

Bayfront Infrastructure Capital II Pte. Ltd.

Collateral Manager: BIM Asset Management Pte. Ltd.

Transaction Administrator: Sanne (Singapore) Pte. Ltd.



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1



Transaction Statistics

Summary Statistics

Class	Balance	All in	Spread	Expected	Moody's Rating	
	(US\$)	Rate (%)	(bps)	Interest (US\$)	Original	Current
Class A1	153,087,572.73	4.30614%	125	3,369,328.88	Aaa (sf)	Aaa (sf)
Class A1-SU	103,846,855.44	4.25614%	120	2,259,043.42	Aaa (sf)	Aaa (sf)
Class B	33,300,000.00	4.90614%	185	835,025.03	Aa1 (sf)	Aa1 (sf)
Class C	22,100,000.00	5.40614%	235	610,653.55	A3 (sf)	A3 (sf)
Class D	8,800,000.00	6.45614%	340	290,382.83	Baa3 (sf)	Baa2 (sf)
Preference Shares	40,124,154.00		N/A			
Total	361,258,582.17			7,364,433.71		

LIBOR (6 months)	3.05614%
Next Payment Date	11 January 2023

Assets US\$	
Adjusted Collateral Principal Amount	
Aggregate Principal Balance of Collateral Obligations (other than Caa Excess Obligations, Defaulted Obligations or Long Dated Collateral Obligations)	348,276,470.28
Aggregate Balance of Defaulted Obligations	-
Aggregate Balance of Long Dated Obligations	-
Aggregate Balance of Caa Excess	-
Balance in Principal Account and Principal Fixed Deposit Account	13,072,327.74*
Total:	361,348,798.02

Test Results Summary		
Test Type	Pass	Fail
Overcollateralization Tests	3	0
Interest Coverage Tests	3	0
Total	6	0

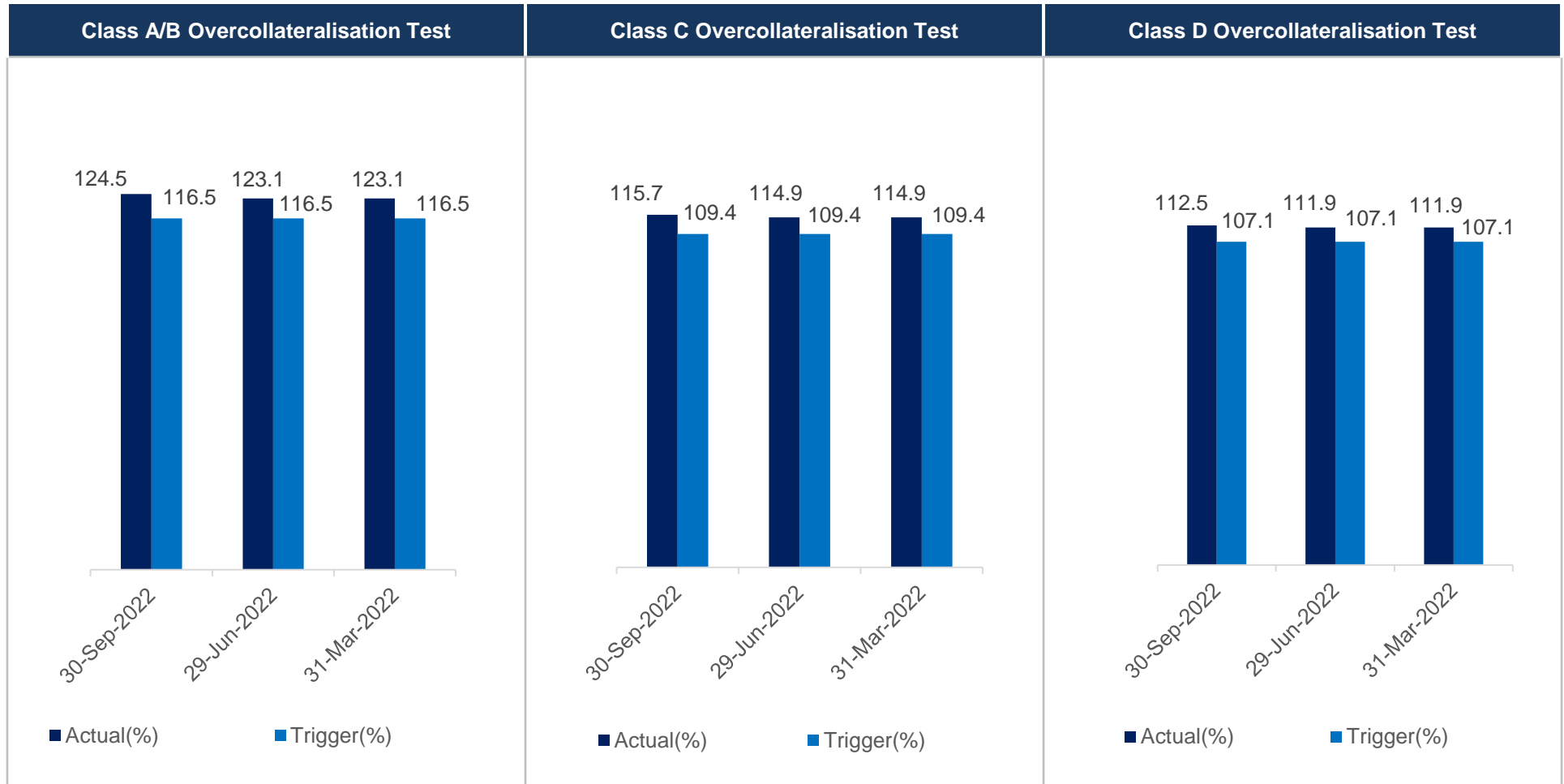
* Includes principal proceeds in the Collection Account and Cash in Transit as of 30 September 2022

Coverage Tests

Summary Coverage Tests as of 30 Sep 2022

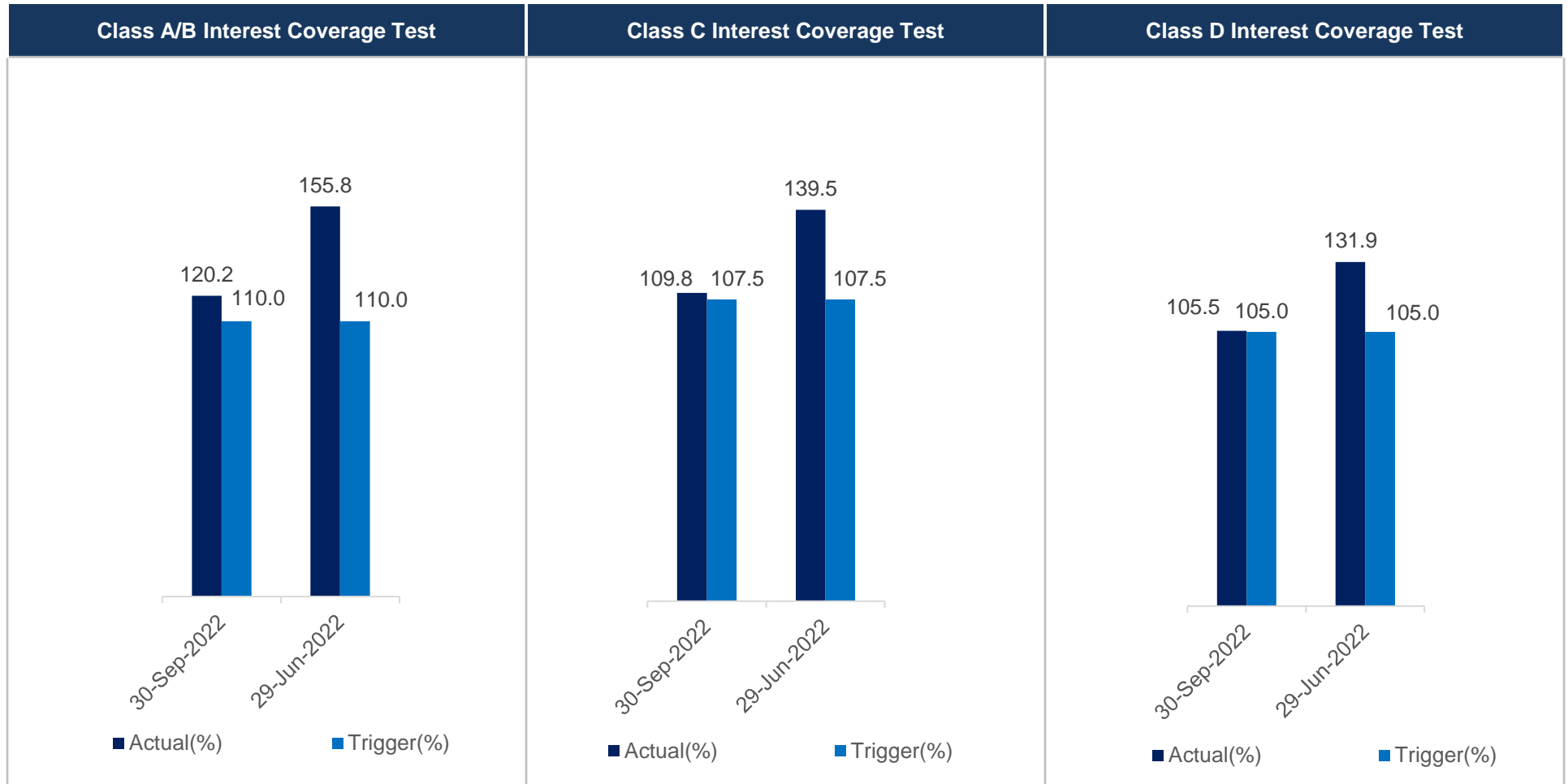
Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Previous Result	Pass / Fail
1	Class A/B Overcollateralization Test	Minimum	116.5%	124.5%	361,348,798.02	290,234,428.17	123.1%	Pass
2	Class C Overcollateralization Test	Minimum	109.4%	115.7%	361,348,798.02	312,334,428.17	114.9%	Pass
3	Class D Overcollateralization Test	Minimum	107.1%	112.5%	361,348,798.02	321,134,428.17	111.9%	Pass
4	Class A/B Interest Coverage Test	Minimum	110.0%	120.2%	7,768,739.23	6,463,397.33	155.8%	Pass
5	Class C Interest Coverage Test	Minimum	107.5%	109.8%	7,768,739.23	7,074,050.88	139.5%	Pass
6	Class D Interest Coverage Test	Minimum	105.0%	105.5%	7,768,739.23	7,364,433.71	131.9%	Pass

Overcollateralisation Test History as of 30 Sep 2022



Coverage Tests

Interest Coverage Test History as of 30 Sep 2022



Manager's Update (1 / 3)

As of 30 Sep 2022

A. Material Credit Updates

Overall Portfolio Update

The Weighted Average Rating Factor (“WARF”) of the Portfolio, under the original Moody’s credit estimate disclosure policy for loans which benefit from credit enhancements provided by MFIs or ECAs, as of 30 September 2022 is 723 based on aggregate outstanding commitment amounts, unchanged from 723 as of 29 June 2022.

Disclosure Regime*	30 Sep 2022	29 Jun 2022	31 Mar 2022	Issue Date
Original	723	723	725	748
New	973	976	980	1,017

* Under the new disclosure regime, WARFs are disclosed using credit estimates for such loans without incorporating the benefit of credit enhancements provided by multilateral financial institutions (MFIs) or export credit agencies (ECAs). The benefits of such credit enhancements are reflected in higher weighted average recovery rates. As per their press release in March 2022, Moody’s has indicated that the proposed change does not impact the credit quality of the Portfolio, nor does it impact how Moody’s assesses the ratings of the Notes.

Compliance Tests

As of 30 September 2022, the Issuer is in compliance with the Overcollateralisation Tests and the Interest Coverage Tests. The Interest Coverage Tests ratios reported as of 30 September 2022 have decreased from the previous ratios reported as of 29 June 2022. This is due to the sharp spike in LIBOR rates during Q3 2022, which resulted in a lagged effect for the benchmark rate resets for the Collateral Obligations compared to that of the Notes for the current Accrual Period. We expect that this situation would alleviate for future periods.

Manager's Update (2 / 3)

As of 30 Sep 2022

Portfolio Developments

On the macroeconomic front, we continue to closely monitor four major trends that are impacting the global economy as well as creating market uncertainties: (i) increase in operating costs due to global inflationary pressures; (ii) the rise in oil and natural gas prices due to supply pressure (iii) rising interest rates; and (iv) an appreciating US dollar.

To date, the above trends have not materially impacted the performance of the assets within the Portfolio, with no payment default or delay.

Undrawn Commitments

As of 30 September 2022, US\$0.5 million remains within the Undrawn Commitments Account to fund further drawdowns for one project within the Portfolio that remains under construction. This project is a hybrid wind and solar project comprising 3 plant sites of 1,690MW in aggregate capacity – the first two sites with 390MW and 600MW in capacity respectively have been commissioned, with the remaining 700MW third site yet to be commissioned.

Sustainable Asset Portfolio














There is currently US\$159.9 million in aggregate outstanding commitment amount of sustainable assets, representing a sustainable overcollateralisation ratio of 153.9% for the US\$103.8 million in outstanding amount of Class A1-SU Notes.

B. Country Rating Developments

During the last quarter, Moody's has upgraded the Government of Vietnam's long-term issuer and senior unsecured ratings to Ba2 from Ba3 and changed the outlook to stable from positive. No other update to the outlook on or the sovereign ratings for other countries of risk the Portfolio is exposed to.

Manager's Update (3 / 3)

As of 30 Sep 2022

	Current	Δ QoQ	Δ YTD	LTM
Benchmark Rates (%)				
US\$ 3m LIBOR	3.7547	64.3%	1695.4%	
US\$ 6m LIBOR	4.2320	44.2%	1149.3%	
Sovereign CDS (bps)¹				
Australia	29.9	14.0%	110.8%	
Brazil	304.4	4.8%	49.6%	
India	151.9	37.7%	84.6%	
Indonesia	157.0	11.0%	101.6%	
Kuwait	65.6	5.3%	13.0%	
Qatar	60.1	-13.0%	32.0%	
Saudi Arabia	61.1	-15.2%	18.6%	
South Korea	59.1	11.3%	173.3%	
Abu Dhabi	59.1	-14.4%	29.8%	
Dubai	121.4	10.4%	33.3%	
Commodities				
Brent Crude (\$/bbl)	88.0	-23.4%	13.1%	

¹ 5-year USD CDS. Selection of largest countries of risk in portfolio

Source: Bloomberg, Citi Velocity



C. Macro Indicators

US\$ LIBOR rates continued to increase sharply in 3Q 2022, as the US Fed maintained its hawkish stance to combat inflationary pressure, raising benchmark interest rates by 75bps twice (150bps cumulatively), in July and September to the current target range of 3% to 3.25%. The 3m vs. 6m basis closed the quarter at 48bps, down from 65bps on 30 June 2022.

Sovereign CDS for most countries of risk in the portfolio have generally widened during the quarter, with the Middle East jurisdictions such as Qatar, Saudi Arabia and Abu Dhabi being the exceptions.

Oil prices fell during the quarter due to fears of a global economic recession, rising interest rates and strengthening of the US dollar. Following the OPEC+ meeting in early October whereby members agreed to the deepest production cuts since the onset of the COVID pandemic in 2020, oil prices have already started to rebound and are expected to continue their upward trend, despite a tight market and opposition to cuts from the United States and other nations. A potential rebound in the China's economy could also boost demand forces.

Account Balances

As of 30 Sep 2022

Account Name	Principal	Interest	Others	Total
Principal Account	4,889,309.66	0.00	0.00	4,889,309.66
Principal Fixed Deposit Account	6,101,462.36	0.00	0.00	6,101,462.36
Undrawn Commitments Account	495,705.82	0.00	0.00	495,705.82
Undrawn Commitments Fixed Deposit Account	0.00	0.00	0.00	0.00
Interest Account	0.00	1,083,405.78	0.00	1,083,405.78
Interest Fixed Deposit Account	0.00	2,506,644.44	0.00	2,506,644.44
Payment Account	0.00	0.00	0.00	0.00
Preference Shares Payment Account	0.00	0.00	1,280,131.44	1,280,131.44
Reserve Account	0.00	0.00	33,375.72	33,375.72
Collection Account	148,811.00	169,073.94	22,155.65	340,040.59
Cash in Transit	1,932,744.72	127,357.35	0.00	2,060,102.07
Total	13,568,033.56	3,886,481.51	1,335,662.81	18,790,177.88

Risk Retention

As of 30 Sep 2022

Confirmation by the Transaction Administrator:

- ❖ Bayfront Infrastructure Management Pte. Ltd. continues to hold the Preference Shares; and
- ❖ Bayfront Infrastructure Management Pte. Ltd. has not sold, hedged or mitigated its credit risk under or associated with the Preference Shares or the underlying portfolio of Collateral Obligations, except to the extent permitted in accordance with the Risk Retention Requirements.

Payment Frequency Switch

As of 30 Sep 2022

Confirmation by the Collateral Manager:

- ❖ No Payment Frequency Switch Event has occurred during the latest Due Period from 30 June 2022 to 29 December 2022.

2



Portfolio Information

Portfolio Details

As of 30 Sep 2022 (1 / 3)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)
1	Adani Hybrid Energy Jaisalmer One/Two/Three/Four Limited	Commercial	No	Renewable Energy	India	India	Construction ¹	Yes	19.2	19.7	2025
2	Australia Pacific LNG Processing Pty Limited	Commercial	No	Integrated LNG	Australia	Australia	Operational	Yes	28.8	28.8	2028
3	Cambodian Transmission Limited	MIGA PRI Covered	No	Electricity Transmission	Cambodia	Cambodia	Operational	Yes	13.4	13.4	2029
		MIGA PRI Uncovered							0.7	0.7	
4	Dominique Steel B.V.	Commercial	No	Metals & Mining	India	India	Operational	No	3.3	3.3	2025
5	EDC Burgos Wind Power Corporation	Commercial	Yes	Renewable Energy	Philippines	Philippines	Operational	Yes	1.7	1.7	2029
6	EDC Burgos Wind Power Corporation	EKF Covered	Yes	Renewable Energy	Philippines	Denmark	Operational	Yes	14.1	14.1	2029
7	Green Infra Solar Projects Limited	Commercial	No	Renewable Energy	India	India	Operational	Yes	7.2	7.2	2026
8	Ichthys LNG Pty Ltd	Commercial	No	Integrated LNG	Australia	Australia	Operational	Yes	--	--	2028
9	Jubail Water and Power Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	25.6	25.6	2029
10	Ras Girtas Power Company	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	10.5	10.5	2033

¹ This project comprises 3 plant sites of 1,690MW in aggregate capacity – the first two sites with 390MW and 600MW in capacity respectively have been commissioned, with the remaining 700MW third site yet to be commissioned.

Portfolio Details

As of 30 Sep 2022 (2 / 3)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)
11	Ruwais Power Company PJSC	Commercial	No	Conventional Power & Water	United Arab Emirates	United Arab Emirates	Operational	Yes	14.2	14.2	2031
12	Adani Solar Energy RJ One Private Limited ¹	Commercial	No	Renewable Energy	India	India	Operational	Yes	13.9	13.9	2025
13	Sepia MV30 B.V.	Commercial	No	Other Oil & Gas	Brazil	Brazil	Operational	Yes	23.5	23.5	2033
14	Shamal Az-Zour Al-Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az-Zour Power Plant K.S.C.	Commercial	No	Conventional Power & Water	Kuwait	Kuwait	Operational	Yes	18.0	18.0	2036
15	Summit Gazipur II Power Ltd	Commercial	No	Conventional Power & Water	Bangladesh	Bangladesh	Operational	Yes	25.3	25.3	2029
16	Tartaruga MV29 B.V.	Commercial	No	Other Oil & Gas	Brazil	Brazil	Operational	Yes	11.8	11.8	2032
17	Umm Al Houl Power	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	29.1	29.1	2041
18	Vena Energy Shivalik Wind Power Private Limited	Commercial	No	Renewable Energy	India	India	Operational	Yes	4.8	4.8	2025
19	Whitesands Pipelines Limited	Commercial	No	Midstream	United Arab Emirates	United Arab Emirates	Operational	Yes	15.0	15.0	2042

¹ Borrower was renamed from SB Energy Six Private Limited

Portfolio Details

As of 30 Sep 2022 (3 / 3)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)
20	Project A	MIGA NHSFO Covered	Yes	Transportation	Southeast Asia	Suprasovereign	Operational	No	16.5	16.5	2029
21	Project B	Commercial	Yes	Integrated LNG	Oceania	Oceania	Operational	Yes	13.3	13.3	2024
22	Project C	Commercial	Yes	Renewable Energy	South Asia	South Asia	Operational	Yes	4.8	4.8	2024
23	Project D	K-sure Covered	Yes	Conventional Power & Water	South Asia	North Asia	Operational	Yes	6.6	6.6	2025
		South Asia				0.3			0.3		
24	Project D	Hermes Covered	Yes	Conventional Power & Water	South Asia	Europe	Operational	Yes	2.0	2.0	2025
		South Asia				0.1			0.1		
25	Project E	KEXIM Covered	Yes	Renewable Energy	Southeast Asia	North Asia	Operational	Yes	12.3	12.3	2031
26	Project F	Commercial	Yes	Midstream	South Asia	South Asia	Operational	Yes	2.5	2.5	2024
27	Project G	B Loan	Yes	Renewable Energy	Southeast Asia	Southeast Asia	Operational	Yes	9.4	9.4	2035
Total									347.8	348.3	

Credit Events

As of 30 Sep 2022

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US\$)	Market Price	Current Notional Amount (US\$)
NOTHING TO REPORT						

Principal Payments

Between 30 Jun 2022 and 30 Sep 2022

Repayment Date	Borrower	Facility	CCY	Amortisation Amount (US\$)
30-Jun-22	Vena Energy Shivalik Wind Power Private Limited	Commercial	USD	20,530.24
30-Jun-22	Dominique Steel B.V.	Commercial	USD	40,688.92
30-Jun-22	Project C	Commercial	USD	660,889.22
30-Jun-22	Adani Solar Energy RJ One Private Limited	Commercial	USD	186,029.66
30-Jun-22	Cambodian Transmission Limited	MIGA PRI Covered	USD	433,276.93
15-Jul-22	Green Infra Solar Projects Limited	Commercial	USD	403,134.70
29-Jul-22	Project F	Commercial	USD	440,267.52
12-Aug-22	Dominique Steel B.V.	Commercial	USD	117,054.22
26-Aug-22	Shamal Az-Zour Al-Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az-Zour Power Plant K.S.C.	Commercial	USD	220,060.49
31-Aug-22	Ruwais Power Company PJSC	Commercial	USD	589,778.77
07-Sep-22	Project A	MIGA NHSFO Covered	USD	1,266,666.67
12-Sep-22	Sepia MV30 B.V.	Commercial	USD	382,355.40
15-Sep-22	Dominique Steel B.V.	Commercial	USD	190,655.79
15-Sep-22	Ras Girtas Power Company	Commercial	USD	109,482.14
15-Sep-22	Tartaruga MV29 B.V.	Commercial	USD	237,068.20
15-Sep-22	Summit Gazipur II Power Ltd.	Commercial	USD	604,839.01
19-Sep-22	Adani Hybrid Energy Jaisalmer One/Two/Three/Four Limited	Commercial	USD	198,684.48
28-Sep-22	Project E	KEXIM Covered	USD	689,967.88
29-Sep-22	Cambodian Transmission Limited	MIGA PRI Covered	USD	444,587.29
29-Sep-22	Australia Pacific LNG Processing Pty Limited	Commercial	USD	2,564,041.28
29-Sep-22	Jubail Water and Power Company	Commercial	USD	1,190,713.21
30-Sep-22	Dominique Steel B.V.	Commercial	USD	83,729.42
30-Sep-22	Project C	Commercial	USD	1,759,643.12
30-Sep-22	Vena Energy Shivalik Wind Power Private Limited	Commercial	USD	41,549.29
30-Sep-22	Adani Solar Energy RJ One Private Limited	Commercial	USD	65,081.58
Total			USD	12,940,775.43

Principal Drawdowns

Between 30 Jun 2022 and 30 Sep 2022

Drawdown Date	Borrower	Facility	CCY	Drawdown Amount (US\$)
14-Jul-22	Adani Hybrid Energy Jaisalmer One/Two/Three/Four Limited	Commercial	USD	2,079,983.54
23-Aug-22	Adani Hybrid Energy Jaisalmer One/Two/Three/Four Limited	Commercial	USD	688,884.02
14-Sep-22	Adani Hybrid Energy Jaisalmer One/Two/Three/Four Limited	Commercial	USD	837,040.57
Total			USD	3,605,908.13

Replenishments

Between 30 Jun 2022 and 30 Sep 2022

Replenishment Date	Borrower	Facility	CCY	Replenishment Amount (US\$)
30-Jun-22	Australia Pacific LNG Processing Pty Limited	Commercial	USD	20,000,000.00
Total			USD	20,000,000.00

Sustainable Assets

As of 30 Sep 2022

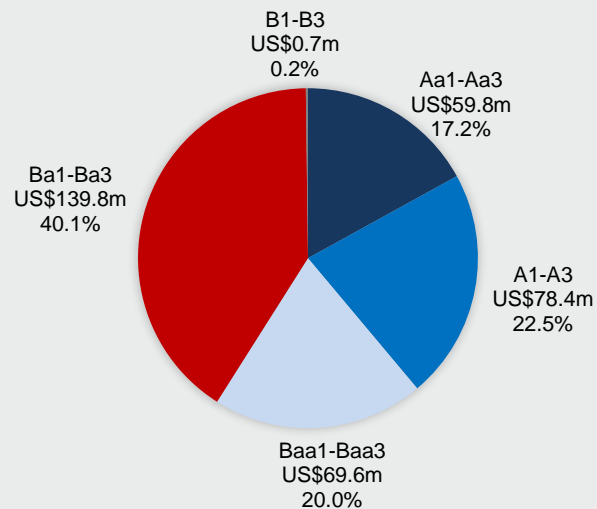
No. Borrowers	Sector	Location of Project	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)	Sustainability Eligibility %	
1	Adani Hybrid Energy Jaisalmer One/Two/Three/Four Limited	Renewable Energy	India	19.2	19.7	2025	100%
2	Cambodian Transmission Limited	Electricity Transmission	Cambodia	14.1	14.1	2029	100%
3	EDC Burgos Wind Power Corporation	Renewable Energy	Philippines	1.7	1.7	2029	100%
4	EDC Burgos Wind Power Corporation	Renewable Energy	Philippines	14.1	14.1	2029	100%
5	Green Infra Solar Projects Limited	Renewable Energy	India	7.2	7.2	2026	100%
6	Jubail Water and Power Company	Conventional Power & Water	Saudi Arabia	25.6	25.6	2029	53%
7	Ras Girtas Power Company	Conventional Power & Water	Qatar	10.5	10.5	2033	16%
8	Ruwais Power Company PJSC	Conventional Power & Water	United Arab Emirates	14.2	14.2	2031	44%
9	Adani Solar Energy RJ One Private Limited	Renewable Energy	India	13.9	13.9	2025	100%
10	Shamal Az-Zour Al-Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az-Zour Power Plant K.S.C.	Conventional Power & Water	Kuwait	18.0	18.0	2036	50%
11	Umm Al Houf Power	Conventional Power & Water	Qatar	29.1	29.1	2041	38%
12	Vena Energy Shivalik Wind Power Private Limited	Renewable Energy	India	4.8	4.8	2025	100%
13	Project A	Transportation	Southeast Asia	16.5	16.5	2029	100%
14	Project C	Renewable Energy	South Asia	4.8	4.8	2024	100%
15	Project E	Renewable Energy	Southeast Asia	12.3	12.3	2031	100%
16	Project G	Renewable Energy	Southeast Asia	9.4	9.4	2035	100%
Total outstanding amount per sustainability eligibility			159.4	159.9			
Sustainable Overcollateralisation		Outstanding Par Amount (\$m)		Outstanding Commitment Amount (\$m)			
Sustainable Assets		159.4		159.9			
Outstanding Class A1-SU Notes		103.8		103.8			
Sustainable O/C Ratio		153.5%		153.9%			

Credit Estimates

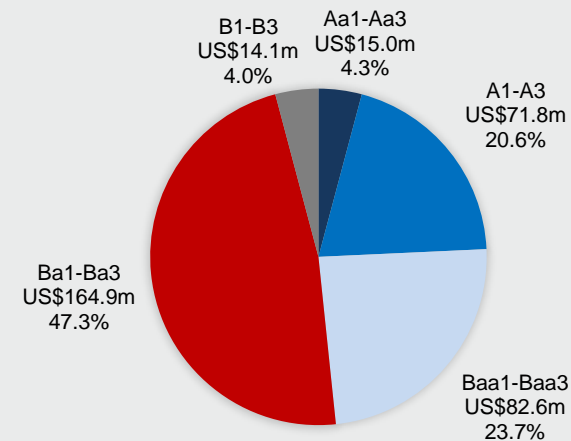
Distribution as of 30 Sep 2022

- The following provides a breakdown of the Portfolio in terms of Moody's credit estimates.
- **Under the previous WARF disclosure regime**, the Portfolio's weighted average rating factor is 723 based on outstanding commitment amounts and 722 based on outstanding par amounts as of 30 Sep 2022.
- **Under the new WARF disclosure regime¹**, the Portfolio's weighted average rating factor is 973 based on outstanding commitment amounts and 973 based on outstanding par amounts as of 30 Sep 2022.

Breakdown of Credit Estimates
Previous WARF Disclosure Regime



Breakdown of Credit Estimates
New WARF Disclosure Regime



¹ Does not take into account the higher recovery rates associated with loans that benefit from support by export credit agencies ("ECAs") and multilateral financial institutions ("MFIs")

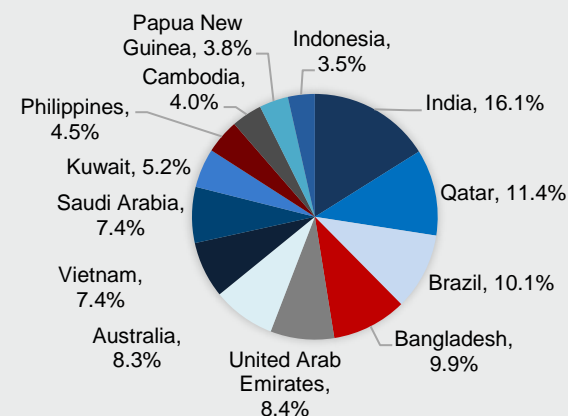
Country of Project

Distribution as of 30 Sep 2022

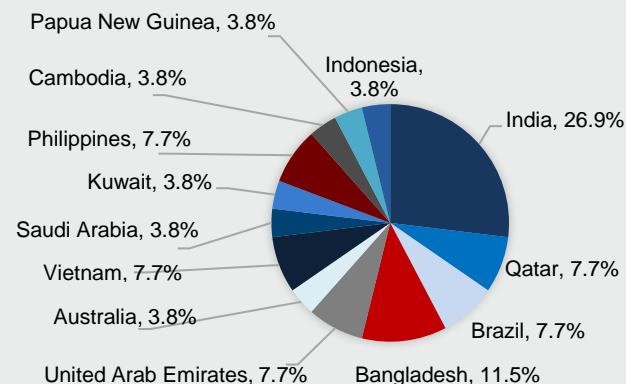
- The projects are located across **13 countries** in Asia Pacific, Middle East and South America.

Country where the project is located	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Loans	% of Loans
India	56.0	16.1%	7	26.9%
Qatar	39.6	11.4%	2	7.7%
Brazil	35.3	10.1%	2	7.7%
Bangladesh	34.4	9.9%	3	11.5%
United Arab Emirates	29.2	8.4%	2	7.7%
Australia	28.8	8.3%	1	3.8%
Vietnam	25.9	7.4%	2	7.7%
Saudi Arabia	25.6	7.4%	1	3.8%
Kuwait	18.0	5.2%	1	3.8%
Philippines	15.8	4.5%	2	7.7%
Cambodia	14.1	4.0%	1	3.8%
Papua New Guinea	13.3	3.8%	1	3.8%
Indonesia	12.3	3.5%	1	3.8%
Total	348.3	100.0%	26	100.0%

Breakdown by Value (%)



Breakdown by Number of Loans (%)

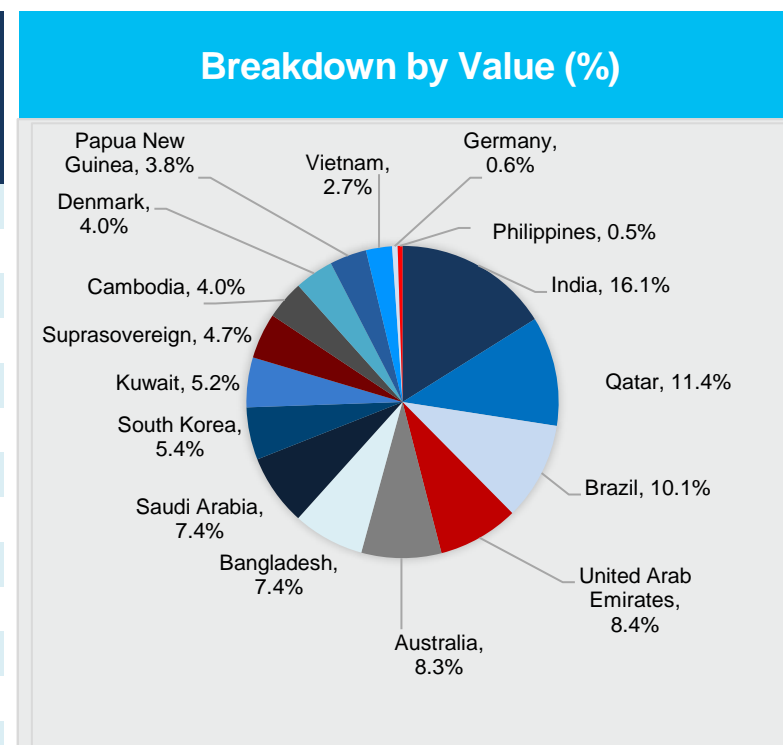


Country of Risk

Distribution as of 30 Sep 2022

- The projects are diversified across **16 countries and suprasovereign organisations** based on the ultimate source of payment risk.

Region/Country based on ultimate source of payment risk located	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
India	56.0	16.1%
Qatar	39.6	11.4%
Brazil	35.3	10.1%
United Arab Emirates	29.2	8.4%
Australia	28.8	8.3%
Bangladesh	25.7	7.4%
Saudi Arabia	25.6	7.4%
South Korea	18.9	5.4%
Kuwait	18.0	5.2%
Suprasovereign	16.5	4.7%
Cambodia	14.1	4.0%
Denmark	14.1	4.0%
Papua New Guinea	13.3	3.8%
Vietnam	9.4	2.7%
Germany	2.0	0.6%
Philippines	1.7	0.5%
Total	348.3	100.0%



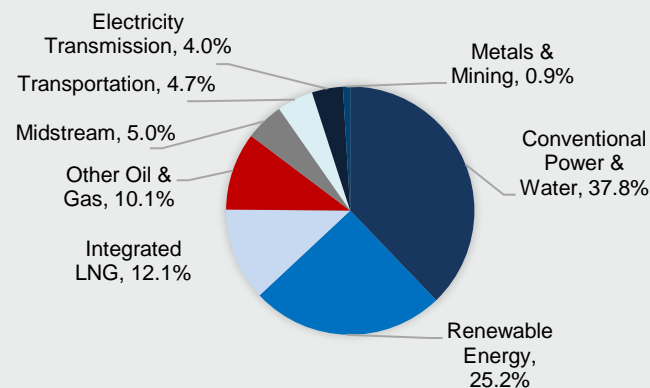
Industry Sectors

Distribution as of 30 Sep 2022

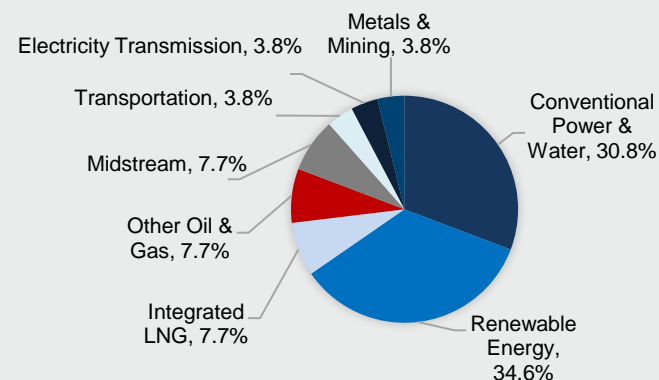
- The projects are diversified across **8 industry sub-sectors** across the infrastructure ambit.

Industry Sector	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Loans	% of Loans
Conventional Power & Water	131.8	37.8%	8	30.8%
Renewable Energy	87.8	25.2%	9	34.6%
Integrated LNG	42.1	12.1%	2	7.7%
Other Oil & Gas	35.3	10.1%	2	7.7%
Midstream	17.5	5.0%	2	7.7%
Transportation	16.5	4.7%	1	3.8%
Electricity Transmission	14.1	4.0%	1	3.8%
Metals & Mining	3.3	0.9%	1	3.8%
Total	348.3	100.0%	26	100.0%

Breakdown by Value (%)



Breakdown by Number of Loans (%)



Credit Enhancements

Distribution as of 30 Sep 2022

- The following provides a breakdown of proportion of projects that are supported by export credit agencies (“**ECAs**”) and multilateral financial institutions (“**MFIs**”) through various forms of credit enhancements such as guarantees and insurances.

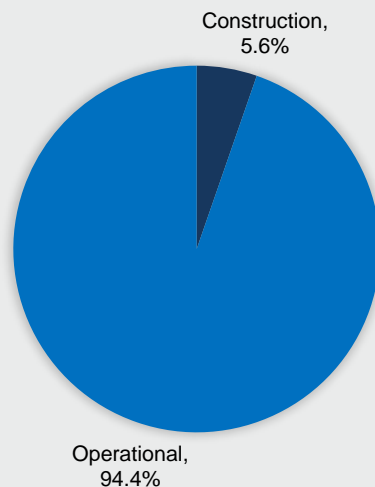
Tranche Type	Direct Assignment			Sub-participation		
	Number of Loans	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Loans	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
Loans that are covered by MFIs	1	14.1	4.0%	2	25.9	7.4%
Loans that are covered by ECAs	0	0.0	0.0%	4	35.4	10.2%
Other Loans	15	243.5	69.9%	4	29.5	8.5%
Total	16	257.5	73.9%	10	90.8	26.1%

Distribution as of 30 Sep 2022

- Only one out of the 24 projects in the Portfolio is currently under construction.
- Two out of the 26 loans in the Portfolio are exposed to commodity pricing risk, while the remaining loans involve projects that are underpinned by robust availability-based or fixed price off-take or charter contracts.

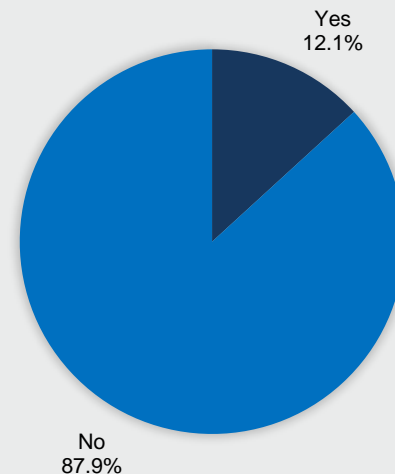
Project Status

By Outstanding Commitment Amount



Exposure to Commodity Price Volatility

By Outstanding Commitment Amount





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