Clifford Capital Holdings Proposed Senior Unsecured Notes Rated 'AA+'

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SINGAPORE (S&P Global Ratings) Sept. 22, 2025--S&P Global Ratings today assigned its 'AA+' long-term issue rating to U.S.-dollar-denominated senior unsecured notes that Singapore-based Clifford Capital Holdings Pte. Ltd. (CCH) proposes to issue.

We equalize the rating on the notes with the issuer credit rating on CCH (AA+/Stable/A-1+). This reflects our expectation that the notes will rank equally with all other senior unsecured obligations of the company. The notes will constitute direct, unconditional, unsubordinated, and unsecured obligations of CCH.

CCH will use the net proceeds from the notes for general corporate purposes.

The rating on the notes is subject to our review of the final issuance documentation.

Related Criteria

- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, April 30, 2024
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec. 9, 2021
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec. 9, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct. 10, 2021
- General Criteria: Group Rating Methodology, July 1, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, April 7, 2017
- General Criteria: Rating Government-Related Entities: Methodology And Assumptions, March 25, 2015
- General Criteria: Principles Of Credit Ratings, Feb. 16, 2011

Related Research

- Clifford Capital Holdings Pte. Ltd., May 21, 2025

- Clifford Capital Holdings Pte. Ltd. Assigned 'AA+/A-1+' Ratings; Outlook Stable, Feb. 12, 2025