Bayfront Infrastructure Capital VI Pte. Ltd.

Collateral Manager: Clifford Capital Markets Pte. Ltd.

Transaction Administrator: Apex Fund And Corporate Services Singapore 1 Pte. Limited

Payment Date Report

March 2026

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Agenda

1. Transaction Statistics
2. Portfolio Information
3. Priority of Payments

CLIFFORD CAPITAL

1. Transaction Statistics

Summary Statistics

Class	Balance (US$)	All in Rate (%)	Spread (bps)	Expected Interest (US$)	Moody's Rating	
					Original	Current
Class A1	182,808,303.37	5.15336%	130.0	4,762,722.60	Aaa (sf)	Aaa (sf)
Class A1-SU	156,246,413.14	5.14336%	129.0	4,062,803.95	Aaa (sf)	Aaa (sf)
Class B	74,800,000.00	5.50336%	165.0	2,081,126.16	Aa1 (sf)	Aaa (sf)
Class C	35,800,000.00	6.85336%	300.0	1,240,382.01	Baa1 (sf)	A2 (sf)
Class D	21,000,000.00	9.35336%	550.0	993,015.05		
Subordinated Notes	26,502,000.00		N/A			
Total	**497,156,716.51**			**13,140,049.77**		

Compounded SOFR for Accrual Period[1]	**3.85336%**
Next Payment Date	**13 April 2026**

Assets US$	
Adjusted Collateral Principal Amount	
Aggregate Principal Balance of Collateral Obligations (other than Caa Excess Obligations, Defaulted Obligations or Long Dated Collateral Obligations)	451,779,729.44
Aggregate Balance of Defaulted Obligations	-
Aggregate Balance of Long Dated Obligations	-
Aggregate Balance of Caa Excess	-
Balance in Principal Account and Principal Fixed Deposit Account	45,596,010.68
Aggregate outstanding principal amount under the Bridge Facility	(500,000.00)
Total:	**496,875,740.12**

Test Results Summary		
Test Type	**Pass**	**Fail**
Overcollateralisation Tests	3	0
Interest Coverage Tests	2	0
Total	**5**	**0**

[1] *Daily Non-Cumulative Compounded SOFR for the period from 11 October 2025 to 11 April 2026.*

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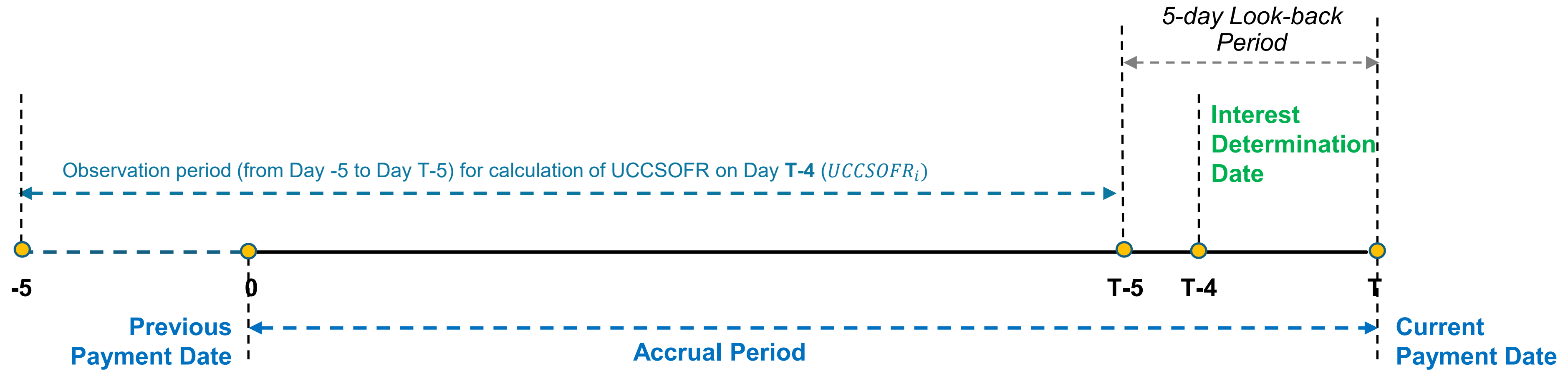
Daily Non-Cumulative Compounded SOFR – Timeline



	Date
T (Payment Date)	13 Apr 2026
T-4 (Interest Determination Date)	07 Apr 2026
Accrual Period	11 Oct 2025 – 11 Apr 2026[1]
Accrual Day Count	182 days
Observation Period	06 Oct 2025 – 03 Apr 2026

- "**UCCSOFR** $_i$" and "**ACCSOFR** $_i$" means the Unannualised / Annualised Cumulative Compounded SOFR respectively for that U.S.Government Securities Business Day "i";
- "**Cumulation Period**" means the period from, and including, the first U.S. Government Securities Business Day of that Accrual Period to, and including, that Cumulated U.S. Government Securities Business Day;
- "**tn** $_i$" means the number of calendar days from, and including, the first day of the Cumulation Period to, but excluding, the U.S. Government Securities Business Day which immediately follows the last day of the Cumulation Period;

[1] *For the purpose of interest calculation, the Accrual Period ends on 11 April 2026, without adjusting for any non-Business Days.*

Daily Non-Cumulative Compounded SOFR – Calculation

				n_i	tn_i	$\prod_{i=1}^{d_0}\left(1+\frac{SOFR_{i-5USBD}\times n_i}{360}\right)$	$\left[\prod_{i=1}^{d_0}\left(1+\frac{SOFR_{i-5USBD}\times n_i}{360}\right)-1\right]\times\frac{360}{tn_i}$	$ACCSOFR_i \times \frac{tn_i}{360}$	$(UCCSOFR_i - UCCSOFR_{i-1}) \times \frac{360}{n_i}$
Observation Date Start (T-5)	**Observation Date End (T-5)**	**Start Date**	**End Date**	**# Days**	**Cumulative Days**	**Compounding Factor (as of end date)**	**ACCSOFR (as of end date)**	**UCCSOFR (as of end date)**	**Calculated SOFR (as of end date)**
06-Oct-25	24-Oct-25	11-Oct-25	31-Oct-25	23	23	1.002680	4.19505%	0.002680	4.249850%
27-Oct-25	21-Nov-25	01-Nov-25	01-Dec-25	29	52	1.005933	4.10741%	0.005933	3.952880%
24-Nov-25	23-Dec-25	02-Dec-25	31-Dec-25	31	83	1.009266	4.01877%	0.009265	3.693150%
24-Dec-25	26-Jan-26	01-Jan-26	02-Feb-26	32	115	1.012568	3.93443%	0.012568	3.705290%
27-Jan-26	23-Feb-26	03-Feb-26	02-Mar-26	28	143	1.015663	3.88868%	0.015663	3.727400%
24-Feb-26	24-Mar-26	03-Mar-26	31-Mar-26	29	172	1.018449	3.86140%	0.018449	3.695530%
25-Mar-26	03-Apr-26	01-Apr-26	10-Apr-26	10	182	1.019481	3.85336%	0.019481	3.730270%

Note: This is an abbreviated summary of monthly rates, whereas the actual calculation is based on daily rate on each U.S. Government Securities Business Day throughout the Accrual Period.

Coverage Tests

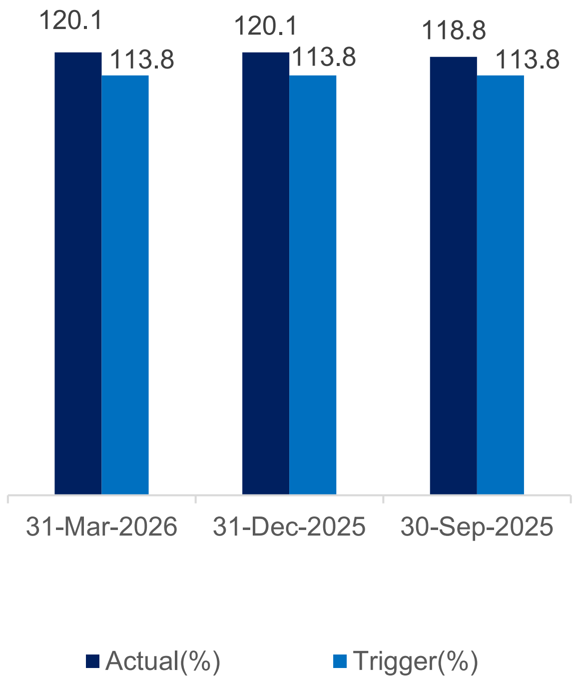
Summary Coverage Tests as of 31 March 2026

Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Previous Result	Pass / Fail
1	Class A/B Overcollateralisation Test	Min	113.8%	120.1%	496,875,740.12	413,854,716.51	120.1%	Pass
2	Class C Overcollateralisation Test	Min	105.9%	110.5%	496,875,740.12	449,654,716.51	110.5%	Pass
3	Class D Overcollateralisation Test	Min	103.8%	105.6%	496,875,740.12	470,654,716.51	105.6%	Pass
4	Class A/B Interest Coverage Test	Min	110.0%	150.2%	16,380,175.24	10,906,652.71	N/A	Pass
5	Class C Interest Coverage Test	Min	102.5%	134.8%	16,380,175.24	12,147,034.72	N/A	Pass

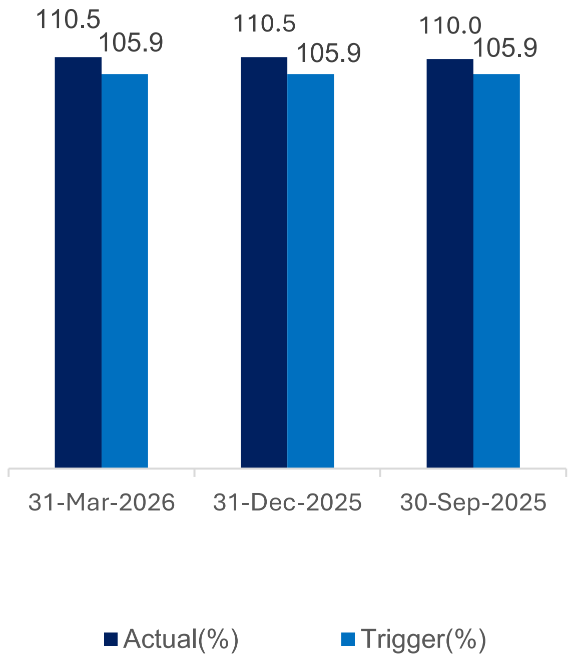
Coverage Tests

Overcollateralisation Test History as of 31 March 2026

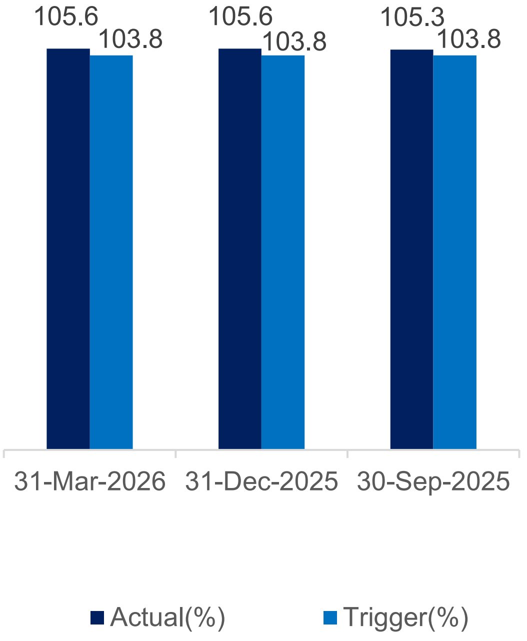
Class A/B Overcollateralisation Test



Class C Overcollateralisation Test



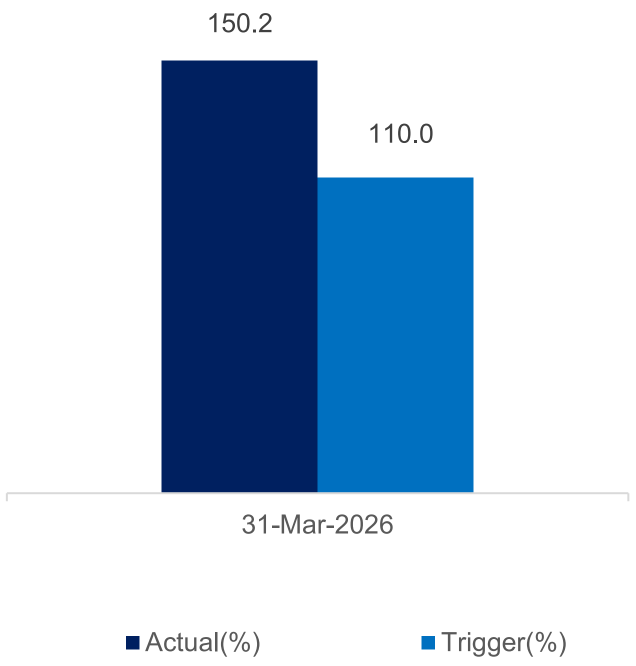
Class D Overcollateralisation Test



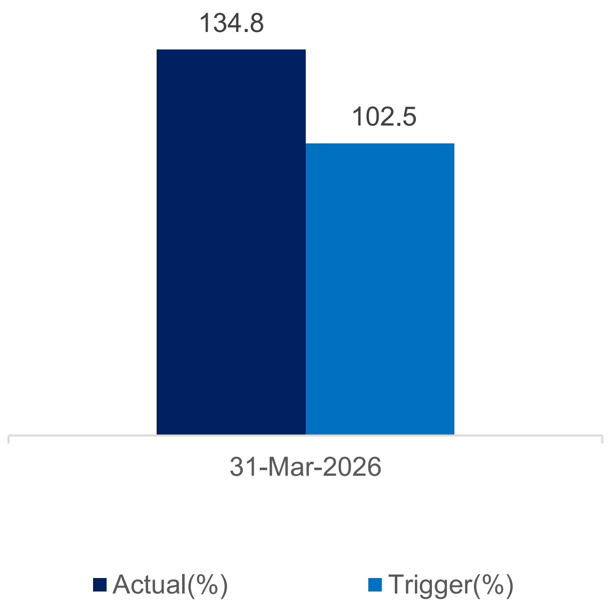
Coverage Tests

Interest Coverage Test History as of 31 March 2026

Class A/B Interest Coverage Test



Class C Interest Coverage Test



Manager’s Update

As of 31 March 2026 (1 / 3)

A. Material Credit Updates

Overall Portfolio Update

The Weighted Average Rating Factor (“WARF”) of the Portfolio as of 31 March 2026 is 1,024 based on aggregate outstanding commitment amounts, which has decreased from 1,039 as of 31 December 2025, due to scheduled amortisation of the Portfolio and full prepayment of two assets.

	31 Mar 2026	31 Dec 2025	30 Sep 2025	Issue Date
Portfolio WARF	1,024	1,039	1,043	1,075

Asset Replenishments

There were no asset replenishments during the quarter.

Compliance Tests

As of 31 March 2026, the Issuer is in compliance with the Overcollateralisation Tests and the Interest Coverage Tests.

Sustainable Assets Portfolio

There is currently US$145.2 million in aggregate outstanding commitment amount of sustainable assets, representing a sustainable overcollateralisation ratio of 92.9% for the US$135.5 million in outstanding amount of Class A1-SU Notes. The ratio will increase to 107.2% after the upcoming repayment of the Class A1-SU Notes on the Payment Date in April 2026.

Manager’s Update

As of 31 March 2026 (2 / 3)

Portfolio Developments

- **Middle East Assets:**
  – Within the Portfolio there are eight Obligors (representing 26.6% of the Portfolio by Outstanding Commitment Amount as of 31 March 2026) located in the Middle East. Of the eight Obligors, two (9.1%) are in the Other Oil and Gas sector, four (8.8%) are in the Conventional Power and Water sector, one (4.8%) is in the Education sector and one (4.0%) is in the Energy Shipping sector.
  – Notwithstanding the situation, all Middle East exposure within the Portfolio benefits from (i) contractual mitigants under the project agreements for war or political violence or (ii) relevant insurances relating to such acts of war or political violence. As of the date of this report, the Manager is not aware of the Obligors’ inability to service debt obligations.
- Other than the above, the Portfolio remains stable.

B. Country Rating Developments

During the last quarter, there were no country rating and outlook developments for the countries of risk the Portfolio is exposed to, save for:

– Indonesia’s outlook which was revised from stable to negative

– Cambodia’s outlook which was revised from negative to stable

Manager’s Update

As of 31 March 2026 (3 / 3)

	Current	∆ QoQ	∆ YTD	LTM
Benchmark Rates (%)				
US$ Overnight SOFR	3.6800	-0.8%	-4.9%	
US$ 3m Term SOFR	3.6822	0.8%	0.8%	
US$ 6m Term SOFR	3.7000	3.5%	3.5%	
Sovereign CDS (bps)[1]				
Abu Dhabi	52.2	91.2%	91.2%	
Australia	16.0	36.2%	35.7%	
Brazil	146.9	6.4%	6.4%	
Chile	66.7	56.0%	56.0%	
Colombia	231.9	11.4%	11.4%	
India	75.8	45.1%	45.1%	
Indonesia	101.0	43.8%	43.8%	
Oman	98.0	45.7%	45.7%	
Qatar	52.2	84.5%	84.5%	
Saudi Arabia	85.1	26.6%	26.6%	
South Korea	36.2	71.8%	71.8%	
Thailand	63.2	60.9%	60.9%	
United States	35.3	35.0%	35.3%	
Vietnam	114.9	36.6%	36.6%	
Commodities				
Brent Crude ($/bbl)	118.35	94.5%	94.5%	

[1] *5-year USD CDS. Selection of largest countries of risk in portfolio*

Source: Bloomberg, Citi Velocity, Federal Reserve Bank of New York

Current
Median
Min Max

C. Macro Indicators

- Amid geopolitical turmoil, the US Federal Reserve decided to maintain the target range for the fed funds rate at 3.50% – 3.75% during the latest FOMC meeting on 17 – 18 March 2026. The Fed’s decision reflects its prudent approach as it assesses the impacts of Middle Eastern developments and global energy volatility on core inflation before signaling further rate adjustments. Noting that uncertainty about the economic outlook remains elevated, the Fed reiterated that further policy decisions will remain data-dependent, emphasising its commitment in returning inflation to its 2.0% objective.
- Sovereign CDS spreads widened significantly across the board in Q1 2026 as geopolitical tensions triggered a global repricing of risk premiums. Notably, sovereign CDS spreads for Abu Dhabi and Qatar widened 91.2% and 84.5% respectively QoQ, largely due to their geographical proximity to the conflict. In Asia, CDS spreads also experienced sharp widening due to the combined impact of soaring crude costs and the disruption to critical shipping lanes.
- Brent crude prices experienced a sharp increase of 94.5% during this quarter, rising on the back of the closure of the Strait of Hormuz, and ending the quarter at US$118.35/bbl. Pre-war, OPEC+ had paused planned output increases to counter an anticipated global surplus, which further fueled the depletion of global oil supply upon the unexpected closure of the Strait. To mitigate subsequent fuel crunches in the Asia-Pacific region, the IEA coordinated an unprecedented emergency release of 400 million barrels from its strategic reserve on 11 March – the largest in the agency's history.

Account Balances

As of 31 March 2026

Account Name	Principal	Interest	Others	Total
Principal Account	2,478,060.25	1,509.79	0.00	2,479,570.04
Principal Fixed Deposit Account	27,333,751.92	0.00	0.00	27,333,751.92
Undrawn Commitments Account	0.00	0.00	0.00	0.00
Undrawn Commitments Fixed Deposit Account	0.00	0.00	0.00	0.00
Interest Account	0.00	4,277,071.37	0.00	4,277,071.37
Interest Fixed Deposit Account	0.00	9,136,874.07	0.00	9,136,874.07
Payment Account	0.00	0.00	0.00	0.00
Reserve Account	0.00	38.51	44,611.06	44,649.57
Collection Account	15,289,781.55	1,291,772.33	3,398.94	16,584,952.82
Cash in Transit	494,416.96	1,838,775.62	0.00	2,333,192.58
Total	**45,596,010.68**	**16,546,041.69**[1]	**48,010.00**	**62,190,062.37**

[1] This excludes US$324k equivalent payable for AUD/USD Cross Currency Swaps, which are due in April 2026 and relate to certain AUD-denominated Collateral Obligations

Risk Retention

As of 31 March 2026

Confirmation by the Transaction Administrator:

The Transaction Administrator has received written confirmation from Clifford Capital Asset Finance Pte. Ltd. (the “Retention Holder”) that:

- the Retention Holder continues to hold 5% of the nominal value of each Class of Notes (the “Retention Notes”); and
- the Retention Holder has not sold, hedged or mitigated its credit risk under or associated with the Retentions Notes or the underlying portfolio of Collateral Obligations, except to the extent permitted in accordance with the EU/UK Retention Requirements.

Payment Frequency Switch

As of 31 March 2026

Confirmation by the Collateral Manager:

- No Payment Frequency Switch Event has occurred during the latest Due Period from 01 October 2025 to 31 March 2026.

2. Portfolio Information

Portfolio Details

As of 31 March 2026 (1 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
1	Al Maqsed Development Company PJSC	Commercial	No	Education	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	21.5	21.5	2035
2	Broadcast Australia Finance Pty Limited	Commercial	No	Digital Infrastructure	Australia	Australia	Operational	No	USD	25.0	25.0	2033
3	Cambodian Transmission Limited	MIGA PRI Covered	No	Electricity Transmission	Cambodia	Cambodia	Operational	Yes	USD	7.0	7.0	2029
		MIGA PRI Uncovered								0.4	0.4	
4	Dhuruma Electricity Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	5.6	5.6	2033
5	EdgeConnex Latin America Finance CO B.V.	Commercial	No	Digital Infrastructure	Chile	Chile	Operational	Yes	USD	23.0	23.0	2030
6	EIG Pearl Holdings SARL	Commercial	No	Other Oil & Gas	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	26.0	26.0	2044
7	Electranet Pty Ltd	Commercial	No	Electricity transmission	Australia	Australia	Operational	No	AUD	9.8[1]	9.8[1]	2033
8	Element Materials Technology Group US Holdings Inc	Commercial	No	Others	United States	United States	Operational	No	USD	6.6	6.6	2029
9	GIP EM Ascend 2 Pte. Ltd.	Commercial	No	Digital Infrastructure	India	India	Operational	No	USD	10.9	10.9	2028

Portfolio Details

As of 31 March 2026 (2 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
10	Greenko Power Projects (Mauritius) Limited	Commercial	No	Renewable Energy	India	India	Operational	Yes	USD	13.0	13.0	2029
11	Greenwing Energy B.V.	Commercial	No	Renewable Energy	Thailand	Thailand	Operational	No	EUR	9.5[2]	9.5[2]	2027
12	HHIENS4 SHIPHOLDING S.A.	Commercial	No	Energy Shipping	Panama	South Korea	Operational	Yes	USD	4.8	4.8	2032
13	InfraBridge L1 SpA	Commercial	No	Transportation	Chile	Chile	Operational	Yes	USD	18.1	18.1	2033
14	JSW Steel Limited	Commercial	Yes	Metals & Mining	India	India	Operational	No	USD	9.5	9.5	2029
15	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	No	Energy Shipping	Qatar	Qatar	Operational	Yes	USD	18.0	18.0	2033
16	MARLIM1 MV33 B.V.	Commercial	No	FPSO / FSRU	Brazil	Brazil	Operational	Yes	USD	23.4	23.4	2035
17	MPT Utah Portfolio, LLC	Commercial	No	Healthcare	United States	United States	Operational	Yes	USD	26.0	26.0	2029
18	NextDC Limited	Commercial	No	Digital infrastructure	Australia	Australia	Operational	No	AUD	6.3[3]	6.3[3]	2031
19	Pika BidCo Pty Ltd	Commercial	No	Electricity transmission	Australia	Australia	Operational	No	AUD	6.9[4]	6.9[4]	2031
20	PT Pembangkitan Jawa Bali Masdar Solar Energi	Commercial	Yes	Renewable Energy	Indonesia	Indonesia	Operational	Yes	USD	9.1	9.1	2037
21	Ras Girtas Power Company	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	13.5	13.5	2036

Portfolio Details

As of 31 March 2026 (3 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
22	Sepia MV30 B.V.	Commercial	No	FPSO / FSRU	Brazil	Brazil	Operational	Yes	USD	6.2	6.2	2033
23	Sharqiyah Desalination Company S.A.O.G.	Commercial	No	Conventional Power & Water	Oman	Oman	Operational	Yes	USD	10.4	10.4	2033
24	Sociedad Puerto Industrial Aguadulce S.A.	Commercial	No	Transportation	Colombia	Colombia	Operational	Yes	USD	22.0	22.0	2030
25	Transportadora Associada de Gás S.A.	Commercial	No	Other Oil & Gas	Brazil	Brazil	Operational	No	USD	14.1	14.1	2031
26	Transurban Queensland Finance Pty Limited	Commercial	No	Transportation	Australia	Australia	Operational	Yes	AUD	12.9[5]	12.9[5]	2033
27	Umm Al Houl Power QSC	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	10.0	10.0	2041
28	Vinfast Auto Ltd.	Commercial	No	Transportation	Vietnam	Vietnam	Operational	No	USD	10.0	10.0	2029
29	Whitesands Pipelines Limited	Commercial	No	Other Oil & Gas	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	15.0	15.0	2042
30	Project A	Commercial	Yes	Digital Infrastructure	Oceania	Oceania	Operational	No	AUD	5.8[6]	5.8[6]	2029
31	Project B	MIGA NHSFO Covered	Yes	Transportation	Southeast Asia	Suprasovereign	Operational	No	USD	7.6	7.6	2029

Portfolio Details

As of 31 March 2026 (4 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
32	Project C	Commercial	Yes	LNG & Gas	Oceania	Oceania	Operational	No	USD	18.6	18.6	2029
								Total Loans		**426.6**	**426.6**	
Bonds												
33	IRB Infrastructure Developers Limited	Commercial	No	Transportation	India	India	Operational	No	USD	5.0	5.0	2032
34	Continuum Green Energy India Pvt Ltd	Commercial	No	Renewable Energy	India	India	Operational	Yes	USD	20.2	20.2	2033
									Total	**451.8**	**451.8**	

Note:

1. *USD equivalent of AUD15.0 million*
2. *USD equivalent of EUR8.8 million*
3. *USD equivalent of AUD10.0 million*
4. *USD equivalent of AUD10.0 million*
5. *USD equivalent of AUD20.0 million*
6. *USD equivalent of AUD9.0 million*

Credit Events

As of 31 March 2026

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US$)	Market Price	Current Notional Amount (US$)
NOTHING TO REPORT						

Principal Payments

Between 01 January 2026 and 31 March 2026

Repayment Date	Borrower	Facility	CCY	Amortisation Amount (US$)
20-Jan-26	Project D	Commercial	USD	21,444,864.31
20-Feb-26	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	USD	131,768.82
20-Feb-26	PT Pembangkitan Jawa Bali Masdar Solar Energi	Commercial	USD	75,892.81
02-Mar-26	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	USD	125,328.72
09-Mar-26	Project B	MIGA NHSFO Covered	USD	1,266,666.67
10-Mar-26	Sepia MV30 B.V.	Commercial	USD	166,577.80
10-Mar-26	MARLIM1 MV33 B.V.	Commercial	USD	407,302.62
11-Mar-26	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	USD	129,901.87
16-Mar-26	Ras Girtas Power Company	Commercial	USD	174,613.57
31-Mar-26	Australia Pacific LNG Processing Pty Limited	Commercial	USD	13,711,222.55
31-Mar-26	Project C	Commercial	USD	314,472.88
31-Mar-26	Cambodian Transmission Limited	MIGA PRI Covered	USD	500,394.69
31-Mar-26	Dhuruma Electricity Company	Commercial	USD	318,905.45
31-Mar-26	Al Maqsed Development Company PJSC	Commercial	USD	428,314.31
31-Mar-26	Element Materials Technology Group US Holdings Inc	Commercial	USD	16,471.67
31-Mar-26	InfraBridge L1 SpA	Commercial	USD	494,416.96
			Total	**39,707,115.70**

Principal Drawdowns

Between 01 January 2026 and 31 March 2026

Drawdown Date	Borrower	Facility	CCY	Drawdown Amount (US$)
NOTHING TO REPORT				

Replenishments

Between 01 January 2026 and 31 March 2026

Replenishment Date	Borrower	Facility	CCY	Replenishment Amount (US$)
NOTHING TO REPORT				

Sustainable Assets

As of 31 March 2026 (1 / 2)

No.	Facilities	Sector	Location of Project	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)	Sustainability Eligibility %
1	Al Maqsed Development Company PJSC	Education	United Arab Emirates	21.5	21.5	2035	100.0%
2	Cambodian Transmission Limited	Electricity Transmission	Cambodia	7.0 0.4	7.0 0.4	2029	100.0%
3	Greenko Power Projects (Mauritius) Limited	Renewable Energy	India	13.0	13.0	2029	100.0%
4	Greenwing Energy B.V.	Renewable Energy	Thailand	9.5	9.5	2027	100.0%
5	InfraBridge L1 SpA	Transportation	Chile	18.1	18.1	2033	100.0%
6	MPT Utah Portfolio, LLC	Healthcare	United States	26.0	26.0	2029	100.0%
7	PT Pembangkitan Jawa Bali Masdar Solar Energi	Renewable Energy	Indonesia	9.1	9.1	2037	100.0%
8	Ras Girtas Power Company	Conventional Power & Water	Qatar	13.5	13.5	2036	16.0%
9	Sharqiyah Desalination Company S.A.O.G.	Conventional Power & Water	Oman	10.4	10.4	2033	100.0%
10	Umm Al Houl Power QSC	Conventional Power & Water	Qatar	10.0	10.0	2041	45.4%
11	Vinfast Auto Ltd.	Transportation	Vietnam	10.0	10.0	2029	100.0%
12	Project A	Digital Infrastructure	Oceania	5.8	5.8	2029	100.0%
13	Project B	Transportation	Southeast Asia	8.9	8.9	2029	100.0%
	Total Outstanding Par Amount per sustainability eligibility			**145.2**	**145.2**		

Sustainable Assets

As of 31 March 2026 (2 / 2)

Sustainable Overcollateralisation	Outstanding Par Amount ($m)	Outstanding Commitment Amount ($m)
Sustainable Assets	145.2	145.2
Outstanding Class A1-SU Notes	156.2	156.2
Sustainable O/C Ratio	**92.9%**	**92.9%**

Pro-forma post payment

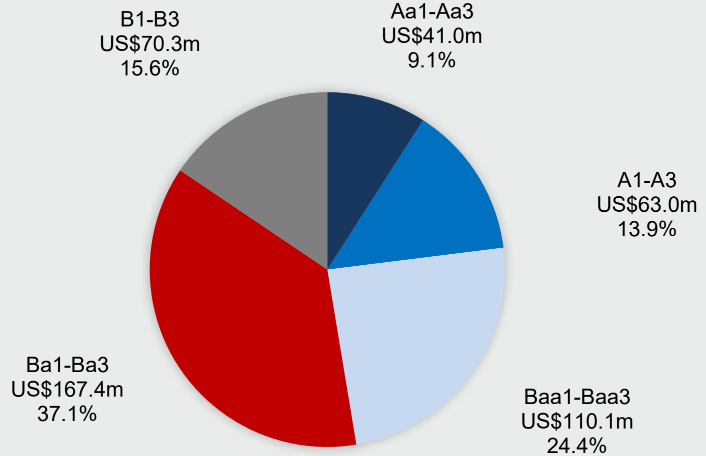
Sustainable Overcollateralisation	Outstanding Par Amount ($m)	Outstanding Commitment Amount ($m)
Sustainable Assets	145.2	145.2
Outstanding Class A1-SU Notes	135.5	135.5
Sustainable O/C Ratio	**107.2%**	**107.2%**

Credit Estimates

Distribution as of 31 March 2026

- The following provides a breakdown of the Portfolio in terms of Moody's credit estimates.
- The Portfolio's weighted average rating factor is 1,024 based on outstanding commitment amounts as of 31 March 2026.

Breakdown of Credit Estimates
Current WARF Disclosure Regime



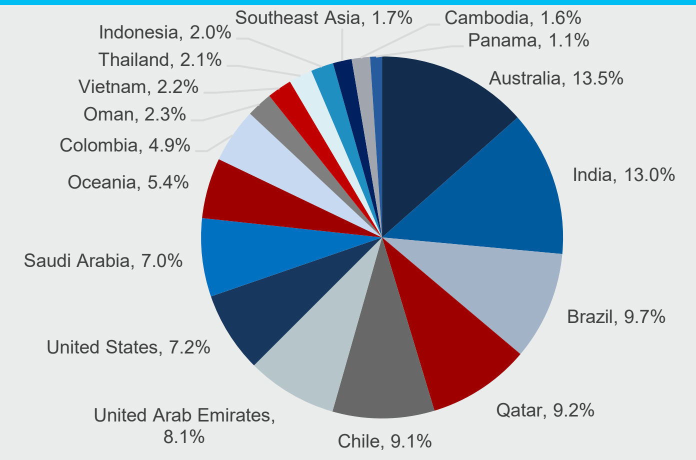
Country of Project

Distribution as of 31 March 2026

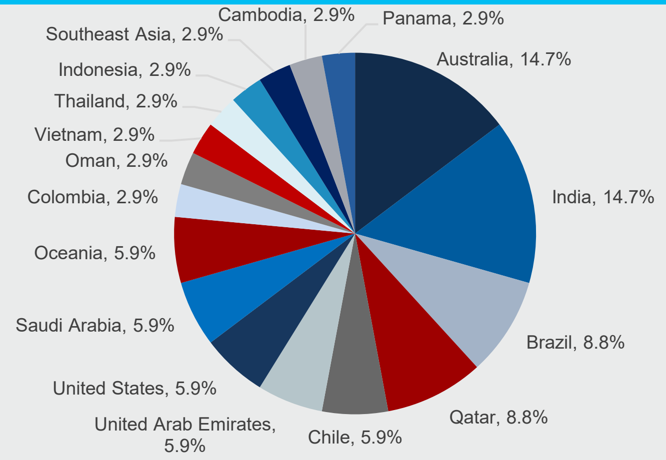
- The projects are located across **15 countries** in Asia Pacific, Middle East and the Americas.

Country where the project is located	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
Australia	60.9	13.5%	5	14.7%
India	58.7	13.0%	5	14.7%
Brazil	43.8	9.7%	3	8.8%
Qatar	41.5	9.2%	3	8.8%
Chile	41.1	9.1%	2	5.9%
United Arab Emirates	36.5	8.1%	2	5.9%
United States	32.6	7.2%	2	5.9%
Saudi Arabia	31.6	7.0%	2	5.9%
Oceania	24.4	5.4%	2	5.9%
Colombia	22.0	4.9%	1	2.9%
Oman	10.4	2.3%	1	2.9%
Vietnam	10.0	2.2%	1	2.9%
Thailand	9.5	2.1%	1	2.9%
Indonesia	9.1	2.0%	1	2.9%
Southeast Asia	7.6	1.7%	1	2.9%
Cambodia	7.4	1.6%	1	2.9%
Panama	4.8	1.1%	1	2.9%
Total	**451.8**	**100.0%**	**34**	**100.0%**

Breakdown by Value (%)



Breakdown by Number of Assets (%)



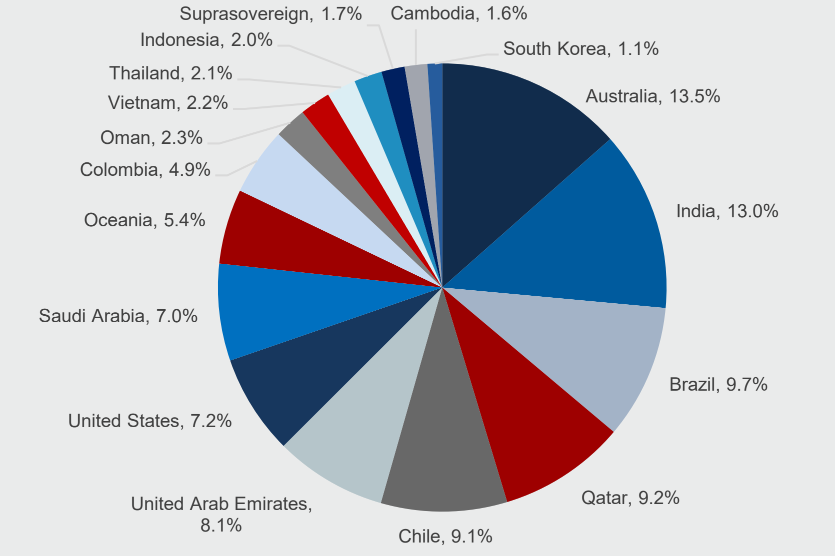
Country of Risk

Distribution as of 31 March 2026

- The projects are diversified across **16 countries and suprasovereign organizations** based on the ultimate source of payment risk.

Region/Country based on ultimate source of payment risk located	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
Australia	60.9	13.5%
India	58.7	13.0%
Brazil	43.8	9.7%
Qatar	41.5	9.2%
Chile	41.1	9.1%
United Arab Emirates	36.5	8.1%
United States	32.6	7.2%
Saudi Arabia	31.6	7.0%
Oceania	24.4	5.4%
Colombia	22.0	4.9%
Oman	10.4	2.3%
Vietnam	10.0	2.2%
Thailand	9.5	2.1%
Indonesia	9.1	2.0%
Suprasovereign	7.6	1.7%
Cambodia	7.4	1.6%
South Korea	4.8	1.1%
Total	**451.8**	**100.0%**

Breakdown by Value (%)



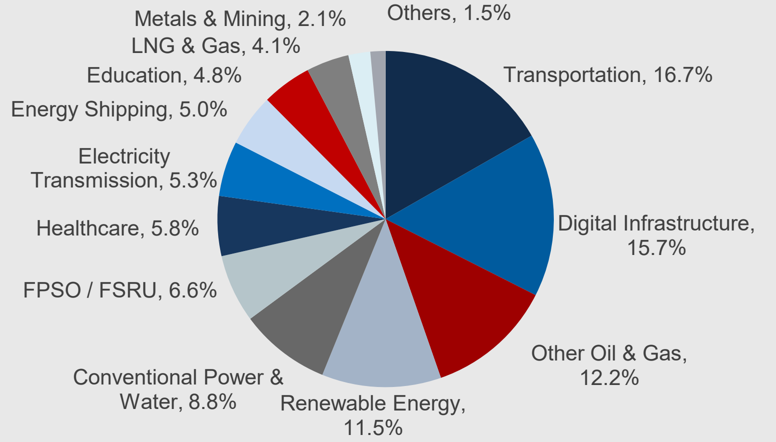
Industry Sectors

Distribution as of 31 March 2026

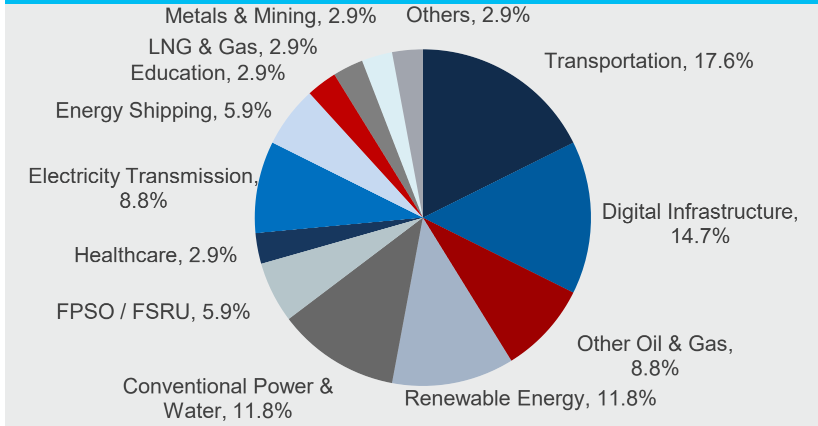
- The projects are diversified across **13 industry sub-sectors** across the infrastructure ambit.

Industry Sector	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
Transportation	75.6	16.7%	6	17.6%
Digital Infrastructure	71.1	15.7%	5	14.7%
Other Oil & Gas	55.1	12.2%	3	8.8%
Renewable Energy	51.8	11.5%	4	11.8%
Conventional Power & Water	39.5	8.8%	4	11.8%
FPSO / FSRU	29.7	6.6%	2	5.9%
Healthcare	26.0	5.8%	1	2.9%
Electricity Transmission	24.0	5.3%	3	8.8%
Energy Shipping	22.7	5.0%	2	5.9%
Education	21.5	4.8%	1	2.9%
LNG & Gas	18.6	4.1%	1	2.9%
Metals & Mining	9.5	2.1%	1	2.9%
Others	6.6	1.5%	1	2.9%
Total	**451.8**	**100.0%**	**34**	**100.0%**

Breakdown by Value (%)



Breakdown by Number of Assets (%)



Credit Enhancements

Distribution as of 31 March 2026

- The following provides a breakdown of proportion of projects that are supported by export credit agencies (“**ECAs**”) and multilateral financial institutions (“**MFIs**”) through various forms of credit enhancements such as guarantees and insurances.

	Direct Assignment			Sub-participation		
Tranche Type	**Number of Assets**	**Aggregate Outstanding Commitment Amount (US$m)**	**% of Total Aggregate Outstanding Commitment Amount in Portfolio**	**Number of Assets**	**Aggregate Outstanding Commitment Amount (US$m)**	**% of Total Aggregate Outstanding Commitment Amount in Portfolio**
Assets that are covered by multilateral financial institutions	1	7.4	1.6%	1	7.6	1.7%
Assets that are covered by export credit agencies	0	0.0	0.0%	0	0.0	0.0%
Other Assets	28	393.8	87.2%	4	43.0	9.5%
Total	**29**	**401.1**	**88.8%**	**5**	**50.6**	**11.2%**

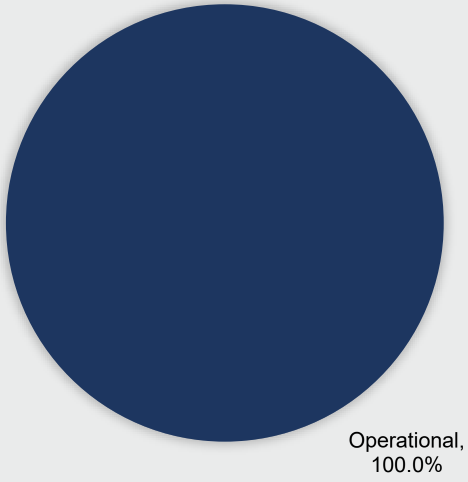
Others

Distribution as of 31 March 2026

- All of the 34 projects in the Portfolio are operational.
- One out of the 34 assets in the Portfolio is exposed to commodity pricing risk.

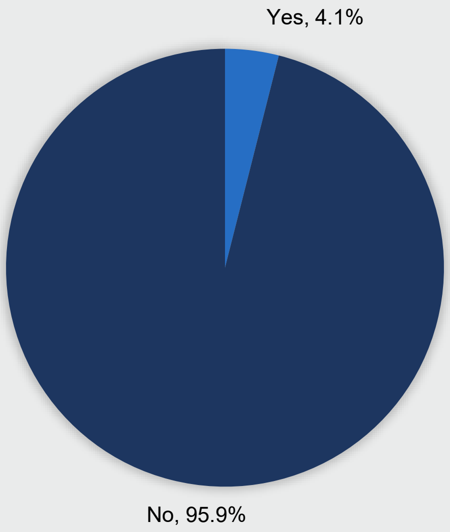
Project Status

By Outstanding Commitment Amount



Exposure to Commodity Price Volatility

By Outstanding Commitment Amount



Asset Benchmark Rates

As of 31 March 2026[1]

Benchmark Rate	Aggregate Outstanding Commitment Amount (US$m)
1-month Term SOFR	0.0
3-month Term SOFR	109.6
6-month Term SOFR	17.1
Overnight Compounded SOFR	325.1
Total	**451.8**

Asset Replacement Percentage	
Assets with Overnight Compounded SOFR	71.96%
Assets with Term SOFR	28.04%
Assets with alternate rate of interest designated by US Fed / overall balance of assets	-
Assets with ISDA Fallback Rate / overall balance of assets	-
Assets with alternate rate as selected by Collateral Manager / overall balance of assets	-

Confirmation by the Collateral Manager:

- The Asset Replacement Percentage is less than 50%

[1] Refers to effective benchmark rates referenced for the current interest period.

CLIFFORD CAPITAL

3. Priority of Payments

Overview of Distributions

Distribution In US$

Class	Original Face Value	Prior Principal Balance	Percent of Original Face Value	Optimal Interest	Interest Paid	Principal Paid	Total Payment	Deferred Interest	Current Principal Balance	Percent of Original Face Value
Class A1	198,900,000.00	182,808,303.37	91.9%	4,762,722.60	4,762,722.60	24,314,438.94	29,077,161.54	n/a	158,493,864.43	79.7%
Class A1-SU	170,000,000.00	156,246,413.14	91.9%	4,062,803.95	4,062,803.95	20,781,571.74	24,844,375.69	n/a	135,464,841.40	79.7%
Class B	74,800,000.00	74,800,000.00	100.0%	2,081,126.16	2,081,126.16	-	2,081,126.16	n/a	74,800,000.00	100.0%
Class C	35,800,000.00	35,800,000.00	100.0%	1,240,382.01	1,240,382.01	-	1,240,382.01	n/a	35,800,000.00	100.0%
Class D	21,000,000.00	21,000,000.00	100.0%	993,015.05	993,015.05	-	993,015.05	n/a	21,000,000.00	100.0%
Subordinated Notes	26,502,000.00	26,502,000.00	100.0%	-	-	-	-	n/a	26,502,000.00	100.0%
Total	**527,002,000.00**	**497,156,716.51**	**94.3%**	**13,140,049.77**	**13,140,049.77**	**45,096,010.68**	**58,236,060.45**	**-**	**452,060,705.83**	**85.8%**

Interest Accrual Details

Interest Accrued US$

Class	Days	Method	Index 1	Margin 2	Interest Rate[1] 3 = 1 + 2	Beginning Principal Balance 4	Accrual Day Count Fraction 5	Prior Unpaid Interest 6	Accrued Interest 7 = 3 * 4 * 5	Total Interest Due 8 = 6 + 7	Interest Paid 9	Current Unpaid Interest 10 = 8 - 9
Class A1	182	Act/360	3.85336%	1.30000%	5.15336%	182,808,303.37	182/360	-	4,762,722.60	4,762,722.60	4,762,722.60	-
Class A1-SU	182	Act/360	3.85336%	1.29000%	5.14336%	156,246,413.14	182/360	-	4,062,803.95	4,062,803.95	4,062,803.95	-
Class B	182	Act/360	3.85336%	1.65000%	5.50336%	74,800,000.00	182/360	-	2,081,126.16	2,081,126.16	2,081,126.16	-
Class C	182	Act/360	3.85336%	3.00000%	6.85336%	35,800,000.00	182/360	-	1,240,382.01	1,240,382.01	1,240,382.01	-
Class D	182	Act/360	3.85336%	5.50000%	9.35336%	21,000,000.00	182/360	-	993,015.05	993,015.05	993,015.05	-
Subordinated Notes	182	Act/360	0.00000%	0.00000%	0.00000%	26,502,000.00	182/360	-	0.00	0.00	0.00	-
Total						**497,156,716.51**		**-**	**13,140,049.77**	**13,140,049.77**	**13,140,049.77**	**-**

Dates

Closing Date	19-March-2025
Distribution Date	13-April-2026
Interest Period Start	11-October-2025
Interest Period End	11-April-2026
Actual Number of Days	182

Collateral Management Fee

Collateral Management Base Fee	US$ 01-Oct-25 to 31-Mar-26
Collateral Principal Amount at Start of Due Period	497,376,062.62
Fee Basis Amount - Actual/360	0.51
Accrual Days	182
Base Fees Rate	0.10%
GST Rate	9.0%
Paid	**274,081.84**

Collateral Management Subordinated Fee	US$ 01-Oct-25 to 31-Mar-26
Collateral Principal Amount at Start of Due Period	497,376,062.62
Fee Basis Amount - Actual/360	0.51
Accrual Days	182
Subordinated Fees Rate	0.10%
GST Rate	9.0%
Paid	**274,081.84**

Total Collateral Management Fee = US$548,163.68

Priority of Payments

Application of Interest Proceeds (1 / 3)

Application of Interest Proceeds	US$
Available Amount for Interest Proceeds	**16,546,041.69**[1]
Amount Distributed	**16,546,041.69**
(A) Payment of taxes owing by the Issuer	**-**
(B) Payment of accrued and unpaid Trustee Fees and Expenses (up to the Senior Expenses Cap)	**-**
(C) Payment of Administrative Expenses (up to the Senior Expenses Cap)	**174,161.03**
(D) Payment to the Reserve Account	**30,388.94**
(E) Payment of Collateral Management Base Fee	**274,081.84**
(F) Payment of Upfront Fee, Commitment Fee and Interest under the Bridge Facility Agreement	**11,642.31**
(G) Payment of Class A Notes Interest Amounts	**8,825,526.55**
(i) Interest paid to Class A1 Notes	4,762,722.60
(ii) Interest paid to Class A1-SU Notes	4,062,803.95

[1] This excludes US$324k equivalent payable for AUD/USD Cross Currency Swaps, which are due in April 2026 and relate to certain AUD-denominated Collateral Obligations

Priority of Payments

Application of Interest Proceeds (2 / 3)

(H) Payment of Class B Notes Interest Amounts	**2,081,126.16**
(I) Class A/B Overcollateralisation Test or Class A/B Interest Coverage Test is not satisfied, payment to Class A Notes and Class B Notes	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(J) Payment of Class C Notes Interest Amounts (including interest accrued on Deferred Interest)	**1,240,382.01**
(K) Class C Overcollateralisation Test or Class C Interest Coverage Test is not satisfied, payment to the Rated Notes	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(L) Payment of Class C Notes Deferred Interest	**-**
(M) Payment of Class D Notes Interest Amounts (including interest accrued on Deferred Interest)	**993,015.05**

Priority of Payments

Application of Interest Proceeds (3 / 3)

(N) Class D Overcollateralisation Test or Class D Interest Coverage Test is not satisfied, payment to the Rated Notes	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(O) Payment of Class D Notes Deferred Interest	**-**
(P) Payment of Collateral Management Subordinated Fee	**274,081.84**
(Q) Payment of Trustee Fees and Expenses not paid under item (B) by reason of the Senior Expenses Cap	-
(R) (i) Payment of Administrative Expenses not paid under item (C) by reason of the Senior Expenses Cap	**-**
(R) (ii) Payment of increased costs under the Bridge Facility Agreement	**-**
(S) Payment of Deferred Collateral Management Amounts	**-**
(T) Payment of amounts owing to any Hedge Counterparty	**-**
(U) Remaining Interest Proceeds to the Subordinated Noteholders	**2,641,635.96**

Priority of Payments

Application of Principal Proceeds (1 / 4)

Application of Principal Proceeds	US$
Available Amount for Principal Proceeds	**45,596,010.68**
Amount Distributed	**45,596,010.68**
(A) To the payment of items (A) to (H) of the Interest Priority of Payments, to the extent not paid in full	**-**
(B) To the payment of item (I) of the Interest Priority of Payments, to the extent not paid in full	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(C) To the payment of item (J) of the Interest Priority of Payments, to the extent not paid in full (and provided the Class A Notes and the Class B Notes have been redeemed in full)	**-**
(D) To the payment of item (K) of the Interest Priority of Payments, to the extent not paid in full	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-

Priority of Payments

Application of Principal Proceeds (2 / 4)

(E) To the payment of item (L) of the Interest Priority of Payments, to the extent not paid in full (and provided the Class A Notes and the Class B Notes have been redeemed in full)	**-**
(F) To the payment of item (M) of the Interest Priority of Payments, to the extent not paid in full	**-**
(G) To the payment of item (N) of the Interest Priority of Payments, to the extent not paid in full	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(H) To the payment of item (O) of the Interest Priority of Payments, to the extent not paid in full (and provided the Class A Notes, the Class B Notes and the Class C Notes have been redeemed in full)	**-**
(I) Payment Date is the second or subsequent Payment Date, payment to the Bridge Facility Principal	**500,000.00**

Priority of Payments

Application of Principal Proceeds (3 / 4)

(J) Payment Date is a Redemption Date, payment to the Rated Notes	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(K) Payment Date is a Special Redemption Date, payments to the Rated Notes (in an aggregate amount equal to the Special Redemption Amount)	
(i)(a) Principal paid to Class A1 Notes	-
(i)(b) Principal paid to Class A1-SU Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(L) During the Replenishment Period and with respect to Replenishment Proceeds only, for the purchase of (or set aside in the Principal Account for the future purchase of) Replenishment Collateral Obligations	**-**
(M) Redemption of the Notes according to the Note Payment Sequence	
(i)(a) Principal paid to Class A1 Notes	24,314,438.94
(i)(b) Principal paid to Class A1-SU Notes	20,781,571.74
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-

Priority of Payments

Application of Principal Proceeds (4 / 4)

(N) To the payment of item (O) of the Interest Priority of Payments, to the extent not paid in full	**-**
(O) After the Reinvestment Period, to the payment of items (P) and (Q) of the Interest Priority of Payments, to the extent not paid in full	**-**
(P) Payment of Deferred Collateral Management Amounts	**-**
(Q) Payment of amounts owing to any Hedge Counterparty	**-**
(R) Remaining Principal Proceeds to the Subordinated Noteholders	**-**

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CLIFFORD CAPITAL

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