Bayfront Infrastructure Capital V Pte. Ltd.

Collateral Manager: Clifford Capital Markets Pte. Ltd.

Transaction Administrator: Apex Fund And Corporate Services Singapore 1 Pte. Limited

Investor Report

June 2026

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Agenda

1. Transaction Statistics

2. Portfolio Information

1. Transaction Statistics

Summary Statistics

Class	Balance (US$)	All in Rate (%)	Spread (bps)	Expected Interest (US$)	Moody's Rating	
					Original	Current
Class A1	147,710,521.50	5.02845%	140.0	3,775,671.11	Aaa (sf)	Aaa (sf)
Class A1-SU	102,625,901.37	5.00345%	137.5	2,610,208.13	Aaa (sf)	Aaa (sf)
Class B	76,800,000.00	5.42845%	180.0	2,119,266.88	Aa1 (sf)	Aa1 (sf)
Class C	32,000,000.00	7.12845%	350.0	1,159,561.20	A3 (sf)	A3 (sf)
Class D	20,300,000.00	6.37845%	275.0	658,202.89		
Preference Shares	25,462,934.00		N/A			
Total	**404,899,356.87**			**10,322,910.21**		

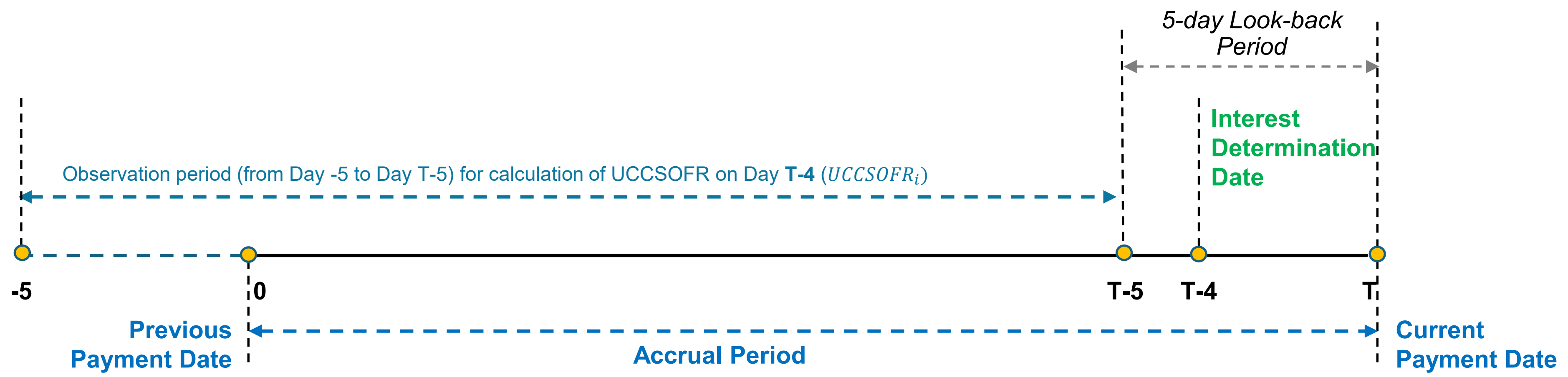
Compounded SOFR for Accrual Period[1]	**3.62845%**
Next Payment Date	**13 October 2026**

Assets US$	
Adjusted Collateral Principal Amount	
Aggregate Principal Balance of Collateral Obligations (other than Caa Excess Obligations, Defaulted Obligations or Long Dated Collateral Obligations)	397,359,308.45
Aggregate Balance of Defaulted Obligations	-
Aggregate Balance of Long Dated Obligations	-
Aggregate Balance of Caa Excess	-
Balance in Principal Account and Principal Fixed Deposit Account	7,637,716.56
Total:	**404,997,025.01**

Test Results Summary		
Test Type	**Pass**	**Fail**
Overcollateralisation Tests	3	0
Interest Coverage Tests	2	0
Total	**5**	**0**

[1] *Indicative rate based on Daily Non-Cumulative Compounded SOFR computed for the period from 11 April 2026 to 30 June 2026. Actual rate used for the upcoming Payment Date will be computed for the period till 11 October 2026. Refer to page 6 for summary of the computation.*

Daily Non-Cumulative Compounded SOFR – Timeline



	Date
T (Payment Date)	13 Oct 2026
T-4 (Interest Determination Date)	06 Oct 2026
Accrual Period	11 Apr 2026 – 11 Oct 2026[1]
Accrual Day Count	183 days
Observation Period	06 Apr 2025 – 05 Oct 2026

- "**UCCSOFR** $_i$" and "**ACCSOFR**$_i$" means the Unannualised / Annualised Cumulative Compounded SOFR respectively for that U.S.Government Securities Business Day "i";
- "**Cumulation Period**" means the period from, and including, the first U.S. Government Securities Business Day of that Accrual Period to, and including, that Cumulated U.S. Government Securities Business Day;
- "**tn**$_i$" means the number of calendar days from, and including, the first day of the Cumulation Period to, but excluding, the U.S. Government Securities Business Day which immediately follows the last day of the Cumulation Period;

[1] *For the purpose of interest calculation, the Accrual Period ends on 11 October 2026, without adjusting for any non-Business Days.*

Daily Non-Cumulative Compounded SOFR – Calculation

				n_i	tn_i	$\prod_{i=1}^{d_0}\left(1+\frac{SOFR_{i-5USBD}\times n_i}{360}\right)$	$\left[\prod_{i=1}^{d_0}\left(1+\frac{SOFR_{i-5USBD}\times n_i}{360}\right)-1\right]\times\frac{360}{tn_i}$	$ACCSOFR_i\times\frac{tn_i}{360}$	$(UCCSOFR_i - UCCSOFR_{i-1})\times\frac{360}{n_i}$
Observation Date Start (T-5)	**Observation Date End (T-5)**	**Start Date**	**End Date**	**# Days**	**Cumulative Days**	**Compounding Factor (as of end date)**	**ACCSOFR (as of end date)**	**UCCSOFR (as of end date)**	**Calculated SOFR (as of end date)**
6-Apr-26	23-Apr-26	11-Apr-26	30-Apr-26	20	20	1.002022	3.64036%	0.002022	3.656890%
24-Apr-26	22-May-26	1-May-26	1-Jun-26	32	52	1.005226	3.61791%	0.005226	3.567930%
26-May-26	23-Jun-26	2-Jun-26	30-Jun-26	29	81	1.008164	3.62845%	0.008164	3.649250%

Note: This is an abbreviated summary of monthly rates, whereas the actual calculation is based on daily rate on each U.S. Government Securities Business Day throughout the Accrual Period.

Coverage Tests

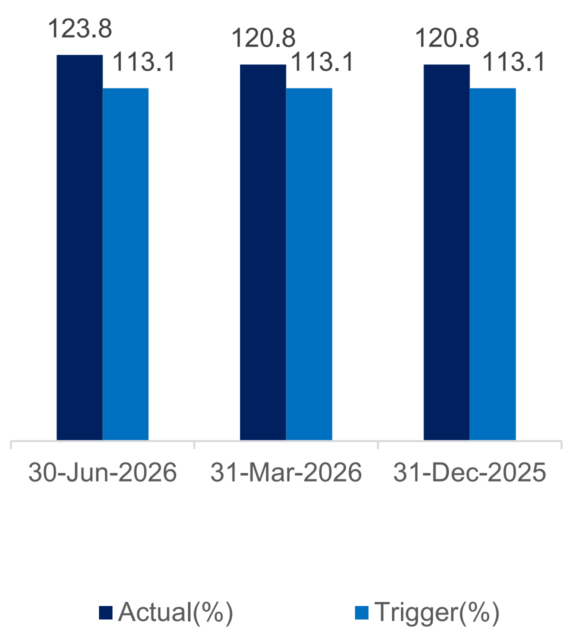
Summary Coverage Tests as of 30 June 2026

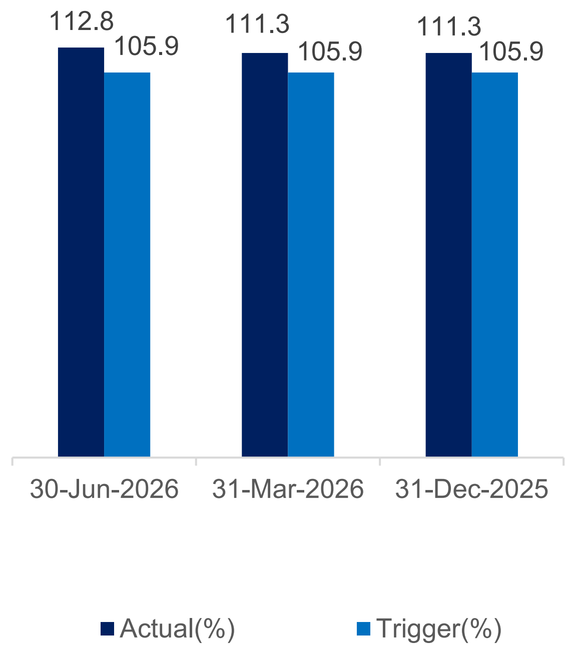
Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Previous Result	Pass / Fail
1	Class A/B Overcollateralisation Test	Min	113.1%	123.8%	404,997,025.01	327,136,422.87	120.8%	Pass
2	Class C Overcollateralisation Test	Min	105.9%	112.8%	404,997,025.01	359,136,422.87	111.3%	Pass
3	Class D Overcollateralisation Test	Min	103.8%	106.7%	404,997,025.01	379,436,422.87	106.0%	Pass
4	Class A/B Interest Coverage Test	Min	110.0%	150.5%	12,804,440.78	8,505,146.12	149.8%	Pass
5	Class C Interest Coverage Test	Min	102.5%	132.5%	12,804,440.78	9,664,707.32	134.0%	Pass

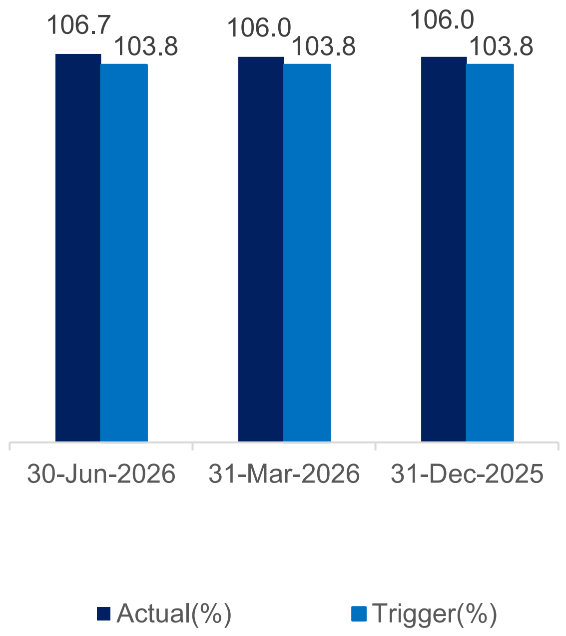
Coverage Tests

Overcollateralisation Test History as of 30 June 2026

Class A/B Overcollateralisation Test	Class C Overcollateralisation Test	Class D Overcollateralisation Test



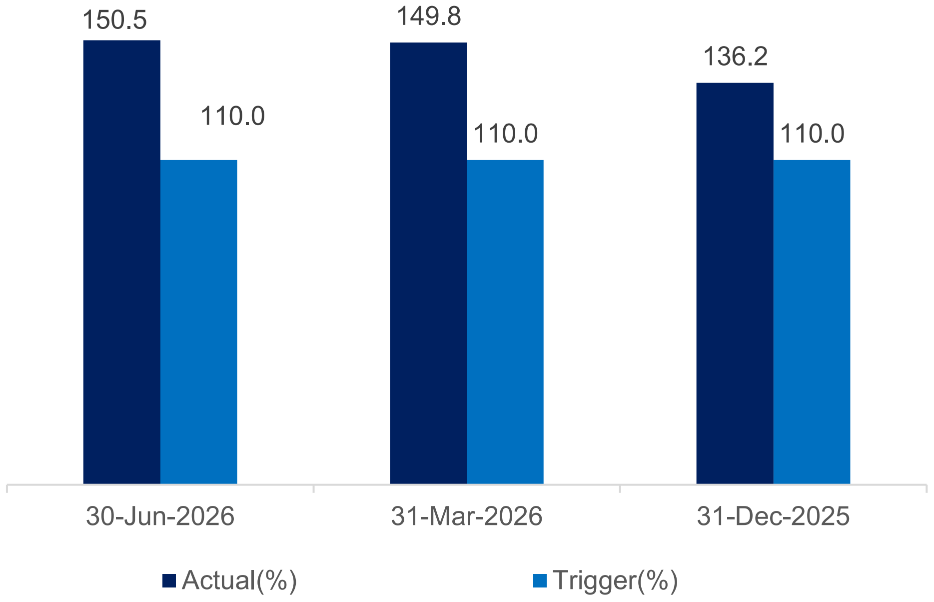


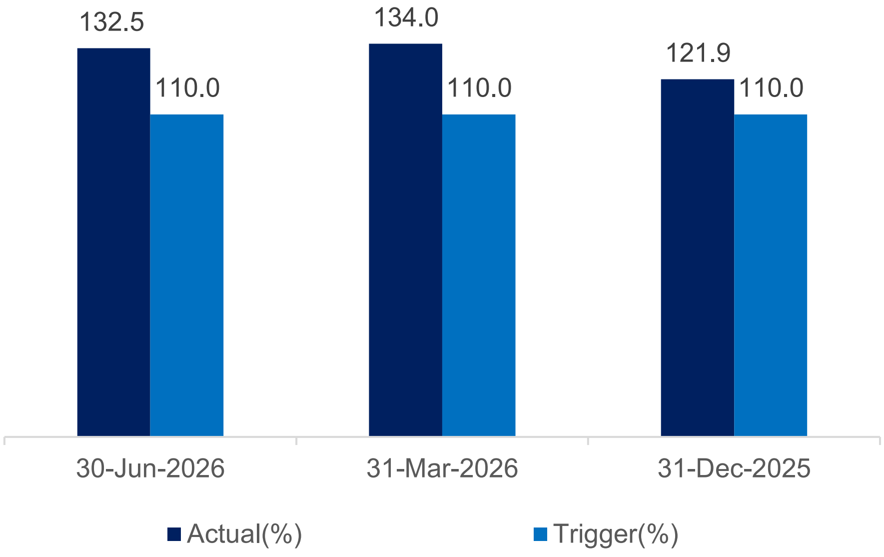


Coverage Tests

Interest Coverage Test History as of 30 June 2026

Class A/B Interest Coverage Test	Class C Interest Coverage Test





Manager's Update

As of 30 June 2026 (1 / 3)

A. Material Credit Updates

Overall Portfolio Update

The Weighted Average Rating Factor ("WARF") of the Portfolio as of 30 June 2026 is 898 based on aggregate outstanding commitment amounts, which has decreased from 913 as of 31 March 2026, due to scheduled amortisation of the Portfolio, change in the credit estimates of two Obligors and full prepayment of one asset during the quarter.

	30 Jun 2026	31 Mar 2026	31 Dec 2025	Issue Date
Portfolio WARF	898	913	978	964

Asset Replenishments

There were no asset replenishments during the quarter.

Compliance Tests

As of 30 June 2026, the Issuer is in compliance with the Overcollateralisation Tests and the Interest Coverage Tests.

Sustainable Assets Portfolio

There is currently US$127.5 million in aggregate outstanding commitment amount of sustainable assets, representing a sustainable overcollateralisation ratio of 124.3% for the US$102.6 million in outstanding amount of Class A1-SU Notes.

Manager's Update

As of 30 June 2026 (2 / 3)

Portfolio Developments

- **Middle East Assets:**
  - Within the Portfolio there are eleven Obligors (representing 38.8% of the Portfolio by Outstanding Commitment Amount as of 30 June 2026) located in the Middle East. Of the eleven Obligors, eight (26.3%) are in the Conventional Power and Water sector, one (6.0%) is in the Transportation sector, one (5.4%) is in the Education sector, and one (1.1%) is in the Other Oil and Gas sector.
  - As of the date of this report, the Manager is not aware of nor has it received any notification or indication from any of the Obligors of any difficulty or inability to service debt obligations.
  - Notwithstanding the situation, all Middle East exposure within the Portfolio benefits from (i) contractual mitigants under the project agreements for war or political violence or (ii) relevant insurances relating to such acts of war or political violence.
- Other than the above, the Portfolio remains stable.

B. Country Rating Developments

During the last quarter, there were no updates to country rating for the countries of risk the Portfolio is exposed to. There were, however, the following outlook developments:

- Thailand's outlook revised from negative to stable
- Vietnam's outlook revised from stable to positive

Manager’s Update

As of 30 June 2026 (3 / 3)

	Current	Δ QoQ	Δ YTD	LTM
Benchmark Rates (%)				
US$ Overnight SOFR	3.6800	0.0%	-4.9%	
US$ 3m Term SOFR	3.7337	1.4%	2.2%	
US$ 6m Term SOFR	3.8494	4.0%	7.7%	
Sovereign CDS (bps)[1]				
Abu Dhabi	33.2	-36.3%	21.7%	
Australia	13.7	-14.6%	15.9%	
Brazil	124.7	-15.1%	-9.6%	
Chile	41.7	-37.5%	-2.4%	
India	75.5	-0.4%	44.5%	
Indonesia	90.1	-10.8%	28.2%	
Kuwait	81.1	0.0%	1.8%	
Oman	68.3	-30.4%	1.4%	
Qatar	29.2	-44.1%	3.2%	
Saudi Arabia	60.2	-29.2%	-10.4%	
South Korea	22.6	-37.6%	7.2%	
Thailand	40.7	-35.6%	3.6%	
United States	35.9	1.7%	37.6%	
Vietnam	104	-9.5%	23.6%	
Commodities				
Brent Crude ($/bbl)	72.92	-38.4%	19.8%	

Current
Median
Min Max

[1] 5-year USD CDS. Selection of largest countries of risk in portfolio

Source: Bloomberg, Citi Velocity, Federal Reserve Bank of New York, US Department of Energy

C. Macro Indicators

- At its 16–17 June 2026 meeting, the FOMC voted 12–0 to hold the federal funds rate at 3.50% - 3.75% for the fourth consecutive time. This first meeting under new Fed Chair Kevin Warsh maintained the central bank's commitment to returning elevated inflation to its 2.0% objective. Amid geopolitical turmoil and energy volatility, the Fed adopted a more hawkish tone, raising its year-end PCE inflation forecast to 3.6% (core 3.3%). This update reversed prior indications of a 2026 rate cut, raising the median year-end projection to 3.8% and shifting market expectations towards a potential rate hike in October. Future decisions remain data-dependent, with the next meeting scheduled for 28–29 July.
- Sovereign credit default swaps (CDS) structurally compressed in Q2 2026, reversing the sharp risk premiums triggered by Q1’s energy crisis as tentative diplomatic stabilisations took hold. Macro-analytical tracking shows a correction from April. Similarly, Middle East sovereign CDS spreads compressed sharply in June 2026, falling closer to pre-crisis levels, with Qatar dropping 44.1% from its mid-conflict highs.
- Brent crude plunged 38.4% in Q2 2026 to settle at US$72.92/bbl, after a US-Iran de-escalation framework partially reopened the Strait of Hormuz. This price drop was driven by a market shift towards oversupply, as fracturing OPEC+ discipline and resilient US shale pushed global output forecast towards 103.5 mb/d by year-end, while weak Chinese consumption and earlier price spikes led the EIA to forecast a 1.1 mb/d demand contraction for 2026. Although an unprecedented 400-million-barrel IEA emergency release in March depleted OECD stocks and left the US Strategic Petroleum Reserve at its lowest level of 325.7 million barrels since 1983, the emerging supply surplus is expected to replenish inventories.

Account Balances

As of 30 June 2026

Account Name	Principal	Interest	Others	Total
Principal Account	0.00	316.12	0.00	316.12
Principal Fixed Deposit Account	4,758,690.66	0.00	0.00	4,758,690.66
Undrawn Commitments Account	0.00	0.00	0.00	0.00
Undrawn Commitments Fixed Deposit Account	0.00	0.00	0.00	0.00
Interest Account	0.00	319.41	0.00	319.41
Interest Fixed Deposit Account	0.00	5,420,240.63	0.00	5,420,240.63
Payment Account	0.00	25.00	0.00	25.00
Preference Shares Payment Account	0.00	332.69	0.51	333.20
Reserve Account	0.00	15.60	74,815.00	74,830.60
Collection Account	2,879,025.90	682,141.06	0.00	3,561,166.96
Cash in Transit	0.00	350,411.68	0.00	350,411.68
Total	**7,637,716.56**	**6,453,802.19**[1]	**74,815.51**	**14,166,334.26**

[1] *Excludes amount of ~US$217k equivalent payable for AUD/USD Cross Currency Swaps in relation to certain AUD denominated Collateral Obligations.*

Risk Retention

As of 30 June 2026

Confirmation by the Transaction Administrator:

- Clifford Capital Asset Finance Pte. Ltd. continues to hold the Preference Shares; and
- Clifford Capital Asset Finance Pte. Ltd. has not sold, hedged or mitigated its credit risk under or associated with the Preference Shares or the underlying portfolio of Collateral Obligations, and as permitted in accordance with the Risk Retention Requirements.

Payment Frequency Switch

As of 30 June 2026

Confirmation by the Collateral Manager:

- No Payment Frequency Switch Event has occurred during the latest Due Period from 1 April 2026 to 30 June 2026.

CLIFFORD CAPITAL

2. Portfolio Information

Portfolio Details

As of 30 June 2026 (1 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
1	Al Maqsed Development Company PJSC	Commercial	No	Education	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	21.5	21.5	2035
2	Al-Mourjan For Electricity Production Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	10.8	10.8	2036
3	BIM Wind Power Joint Stock Company	Commercial	No	Renewable Energy	Vietnam	Vietnam	Operational	Yes	USD	8.8	8.8	2037
4	Broadcast Australia Finance Pty Limited	Commercial	No	Digital Infrastructure	Australia	Australia	Operational	No	USD	10.0	10.0	2033
5	Crystal Port Holding L.P.	Commercial	No	Transportation	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	24.0	24.0	2033
6	Dhamra LNG Terminal Pvt. Ltd.	Commercial	No	LNG & Gas	India	India	Operational	Yes	USD	5.0	5.0	2029
7	EdgeConnex Latin America Finance CO B.V.	Commercial	No	Digital Infrastructure	Chile	Chile	Operational	Yes	USD	20.0	20.0	2030
8	Fujairah Asia Power Company P.J.S.C.	Commercial	No	Conventional Power & Water	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	5.6	5.6	2030
9	GIP EM Ascend 2 Pte. Ltd	Commercial	No	Digital Infrastructure	India	India	Operational	No	USD	14.1	14.1	2028
10	Goshen Phase II LLC	Commercial	No	Renewable Energy	United States	United States	Operational	Yes	USD	3.6	3.6	2028
11	Greenwing Energy B.V.	Commercial	No	Renewable Energy	Thailand	Thailand	Operational	No	EUR	5.2[1]	5.2[1]	2027
12	Jubail Water and Power Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	13.8	13.8	2029

Portfolio Details

As of 30 June 2026 (2 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
13	Muscat City Desalination Company SAOC	Commercial	No	Conventional Power & Water	Oman	Oman	Operational	Yes	USD	17.1	17.1	2034
14	PT Medco Ratch Power Riau	B Loan	No	Conventional Power & Water	Indonesia	Indonesia	Operational	Yes	USD	21.0	21.0	2039
15	PT Pembangkitan Jawa Bali Masdar Solar Energi	Commercial	No	Renewable Energy	Indonesia	Indonesia	Operational	Yes	USD	22.6	22.6	2037
16	PT Tanggamus Electric Power	KEXIM Covered	Yes	Renewable Energy	Indonesia	South Korea	Operational	Yes	USD	8.3	8.3	2031
17	Ras Girtas Power Company	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	13.9	13.9	2036
18	Ruwais Power Company PJSC	Commercial	No	Conventional Power & Water	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	9.9	9.9	2031
19	Sepia MV30 B.V.	Commercial	No	FPSO / FSRU	Brazil	Brazil	Operational	Yes	USD	17.0	17.0	2033
20	Shamal Az-Zour Al Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az Zour Power Plant K.S.C.	Commercial	No	Conventional Power & Water	Kuwait	Kuwait	Operational	Yes	USD	14.3	14.3	2036

Portfolio Details

As of 30 June 2026 (3 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
21	Transportadora Associada de Gás S.A.	Commercial	No	Other Oil & Gas	Brazil	Brazil	Operational	No	USD	22.7	22.7	2031
22	Transurban Queensland Finance Pty Limited	Commercial	No	Transportation	Australia	Australia	Operational	Yes	AUD	16.3[2]	16.3[2]	2033
23	Umm Al Houl Power QSC	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	18.9	18.9	2041
24	VinFast Auto Ltd.	Commercial	No	Transportation	Vietnam	Vietnam	Operational	No	USD	15.0	15.0	2029
25	Whitesands Pipelines Limited (Facility C)	Commercial	No	Other Oil & Gas	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	4.5	4.5	2041
26	Project A	B Loan	Yes	Renewable Energy	Southeast Asia	Southeast Asia	Operational	Yes	USD	6.9	6.9	2035
27	Project B	Commercial	Yes	Digital Infrastructure	Oceania	Oceania	Operational	No	AUD	7.9[3]	7.9[3]	2029
28	Project D	Commercial	Yes	LNG & Gas	Oceania	Oceania	Operational	Yes	USD	13.8	13.8	2029
									Total Loans	**372.4**	**372.4**	

Portfolio Details

As of 30 June 2026 (4 / 4)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)[1]	Outstanding Commitment Amount (US$m)[1]	Expected Maturity (Year)
Bonds												
29	IRB Infrastructure Developers Limited	Commercial	No	Transportation	India	India	Operational	No	USD	25.0	25.0	2032
									Total	**397.4**	**397.4**	

Note:

1. *USD equivalent of EUR4.8 million*
2. *USD equivalent of AUD25.0 million*
3. *USD equivalent of AUD12.0 million*

Credit Events

As of 30 June 2026

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US$)	Market Price	Current Notional Amount (US$)
NOTHING TO REPORT						

Principal Payments

Between 1 April 2026 and 30 June 2026

Repayment Date	Borrower	Facility	CCY	Amortisation Amount (US$)
7-Apr-26	Whitesands Pipelines Limited (Facility C)	Commercial	USD	159,859.37
13-Apr-26	Muscat City Desalination Company SAOC	Commercial	USD	455,027.00
20-Apr-26	Dhamra LNG Terminal Pvt. Ltd.	Commercial	USD	25,000.00
30-Apr-26	Project A	B Loan	USD	338,400.00
15-May-26	Crystal Port Holding L.P.	Commercial	USD	217,205.25
18-May-26	PT Pembangkitan Jawa Bali Masdar Solar Energi	Commercial	USD	238,023.13
21-May-26	Al-Mourjan For Electricity Production Company	Commercial	USD	275,319.66
26-May-26	Shamal Az-Zour Al-Oula Power and Water Company K.S.C.	Commercial	USD	335,169.05
8-Jun-26	GIP EM Ascend 2 Pte. Ltd	Commercial	USD	543,447.08
10-Jun-26	Sepia MV30 B.V.	Commercial	USD	471,994.72
15-Jun-26	BIM Wind Power Joint Stock Company	Commercial	USD	350,179.98
15-Jun-26	Ras Girtas Power Company	Commercial	USD	268,870.80
15-Jun-26	Transportadora Associada De Gas S.A.	Commercial	USD	812,516.49
22-Jun-26	Umm Al Houl Power QSC	Commercial	USD	267,678.13
30-Jun-26	Project D	Commercial	USD	190,220.20
30-Jun-26	Sembcorp Salalah Power and Water Company SAOC	Commercial	USD	2,239,342.58
30-Jun-26	Al Maqsed Development Company PJSC	Commercial	USD	449,463.12
		Total	**USD**	**7,637,716.56**

Principal Drawdowns

Between 1 April 2026 and 30 June 2026

Drawdown Date	Borrower	Facility	CCY	Drawdown Amount (US$)
****NOTHING TO REPORT****				

Replenishments

Between 1 April 2026 and 30 June 2026

Replenishment Date	Borrower	Facility	CCY	Replenishment Amount (US$)
NOTHING TO REPORT				

Sustainable Assets

As of 30 June 2026 (1 / 2)

No.	Facilities	Sector	Location of Project	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)	Sustainability Eligibility %	Portion to A1-SU Tranche
1	Al Maqsed Development Company PJSC	Education	United Arab Emirates	21.5	21.5	2035	100.0%	100.0%
2	BIM Wind Power Joint Stock Company	Renewable Energy	Vietnam	8.8	8.8	2037	100.0%	73.2%
3	Fujairah Asia Power Company P.J.S.C.	Conventional Power & Water	United Arab Emirates	5.6	5.6	2030	42.0%	100.0%
4	Goshen Phase II LLC	Renewable Energy	United States	3.6	3.6	2028	100.0%	100.0%
5	Jubail Water and Power Company	Conventional Power & Water	Saudi Arabia	13.8	13.8	2029	53.0%	100.0%
6	Muscat City Desalination Company SAOC	Conventional Power & Water	Oman	17.1	17.1	2034	100.0%	100.0%
7	PT Pembangkitan Jawa Bali Masdar Solar Energi	Renewable Energy	Indonesia	22.6	22.6	2037	100.0%	52.0%
8	PT Tanggamus Electric Power	Renewable Energy	Indonesia	8.3	8.3	2031	100.0%	100.0%
9	Ras Girtas Power Company	Conventional Power & Water	Qatar	13.9	13.9	2036	16.0%	100.0%
10	Ruwais Power Company PJSC	Conventional Power & Water	United Arab Emirates	9.9	9.9	2031	44.4%	100.0%
11	Shamal Az-Zour Al Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az Zour Power Plant K.S.C.	Conventional Power & Water	Kuwait	14.3	14.3	2036	49.8%	100.0%
12	Umm Al Houl Power QSC	Conventional Power & Water	Qatar	18.9	18.9	2041	45.4%	100.0%

Sustainable Assets

As of 30 June 2026 (2 / 2)

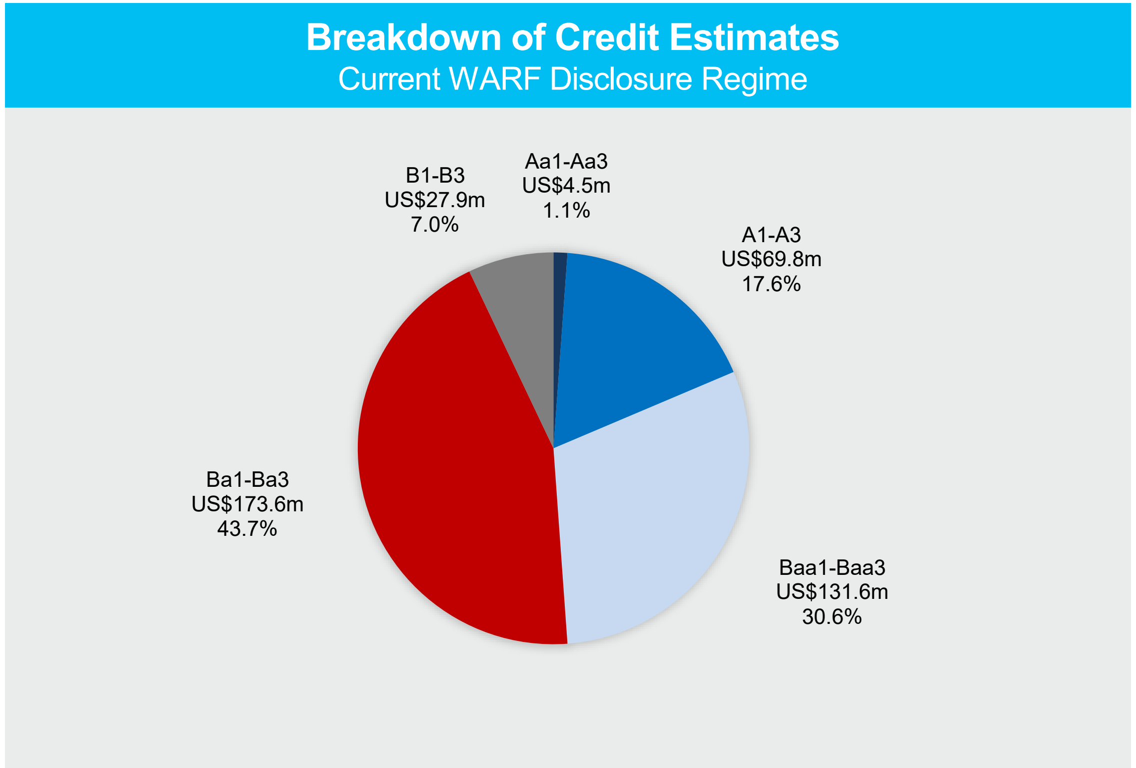
No.	Facilities	Sector	Location of Project	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)	Sustainability Eligibility %	Portion to A1-SU Tranche
13	VinFast Auto Ltd.	Transportation	Vietnam	15.0	15.0	2029	100.0%	100.0%
14	Project A	Renewable Energy	Southeast Asia	6.9	6.9	2035	100.0%	57.4%
15	Project B	Digital Infrastructure	Oceania	7.9	7.9	2029	100.0%	100.0%
Total Outstanding Par Amount per sustainability eligibility				**127.5**	**127.5**			

Sustainable Overcollateralisation	Outstanding Par Amount ($m)	Outstanding Commitment Amount ($m)
Sustainable Assets	127.5	127.5
Outstanding Class A1-SU Notes	102.6	102.6
Sustainable O/C Ratio	**124.3%**	**124.3%**

Credit Estimates

Distribution as of 30 June 2026

- The following provides a breakdown of the Portfolio in terms of Moody's credit estimates.
- The Portfolio's weighted average rating factor is 898 based on outstanding commitment amounts as of 30 June 2026.



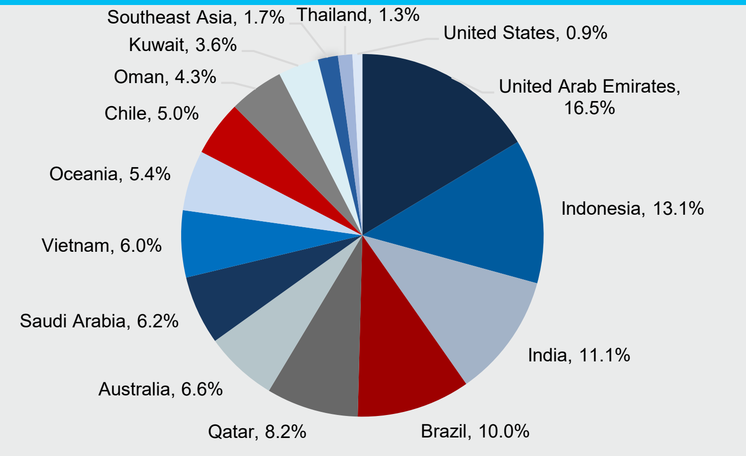
Country of Project

Distribution as of 30 June 2026

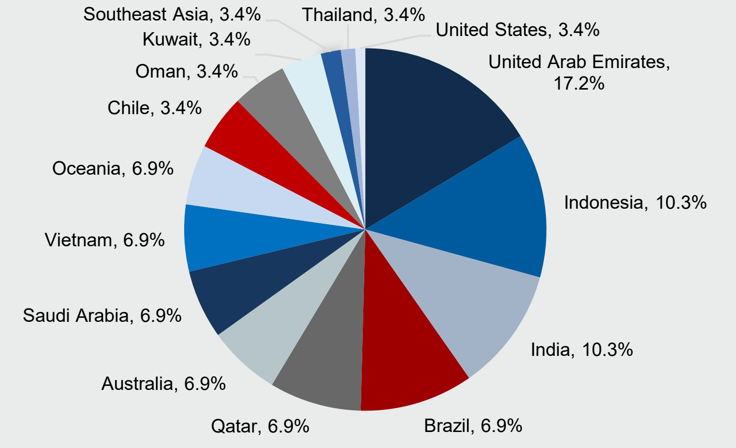
- The projects are located across **13 countries** in Asia Pacific, Middle East, Africa and the Americas.

Country where the project is located	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
United Arab Emirates	65.6	16.5%	5	17.2%
Indonesia	51.9	13.1%	3	10.3%
India	44.1	11.1%	3	10.3%
Brazil	39.7	10.0%	2	6.9%
Qatar	32.7	8.2%	2	6.9%
Australia	26.3	6.6%	2	6.9%
Saudi Arabia	24.6	6.2%	2	6.9%
Vietnam	23.8	6.0%	2	6.9%
Oceania	21.6	5.4%	2	6.9%
Chile	20.0	5.0%	1	3.4%
Oman	17.1	4.3%	1	3.4%
Kuwait	14.3	3.6%	1	3.4%
Southeast Asia	6.9	1.7%	1	3.4%
Thailand	5.2	1.3%	1	3.4%
United States	3.6	0.9%	1	3.4%
Total	**397.4**	**100.0%**	**29**	**100.0%**

Breakdown by Value (%)



Breakdown by Number of Assets (%)



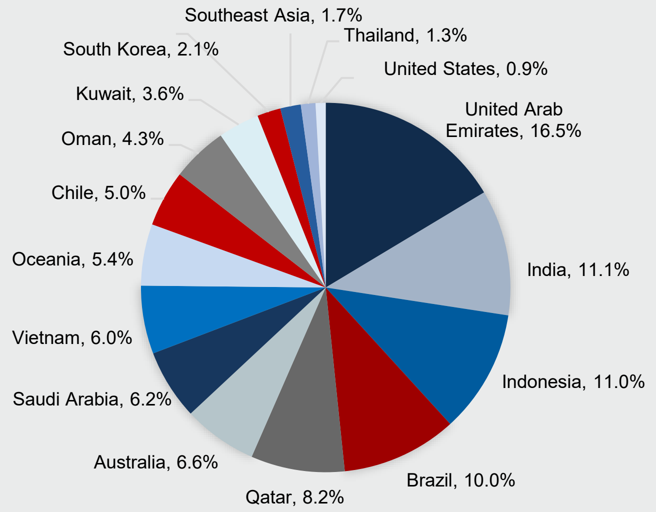
Country of Risk

Distribution as of 30 June 2026

- The projects are diversified across **14 countries** based on the ultimate source of payment risk.

Region/Country based on ultimate source of payment risk located	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
United Arab Emirates	65.6	16.5%
India	44.1	11.1%
Indonesia	43.6	11.0%
Brazil	39.7	10.0%
Qatar	32.7	8.2%
Australia	26.3	6.6%
Saudi Arabia	24.6	6.2%
Vietnam	23.8	6.0%
Oceania	21.6	5.4%
Chile	20.0	5.0%
Oman	17.1	4.3%
Kuwait	14.3	3.6%
South Korea	8.3	2.1%
Southeast Asia	6.9	1.7%
Thailand	5.2	1.3%
United States	3.6	0.9%
Total	**397.4**	**100.0%**

Breakdown by Value (%)



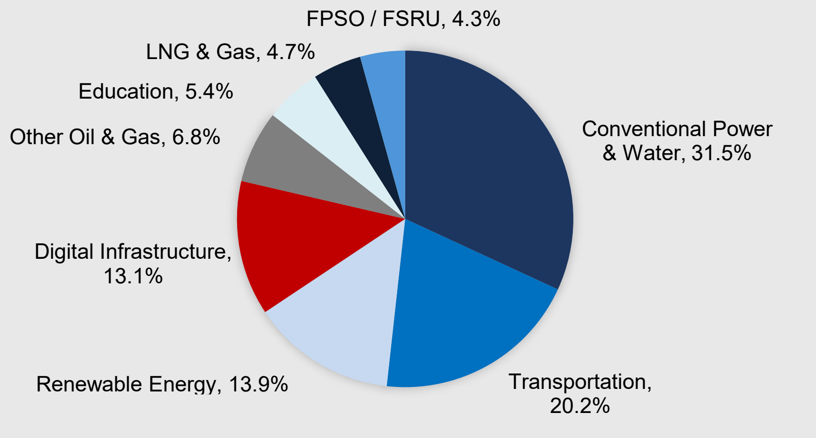
Industry Sectors

Distribution as of 30 June 2026

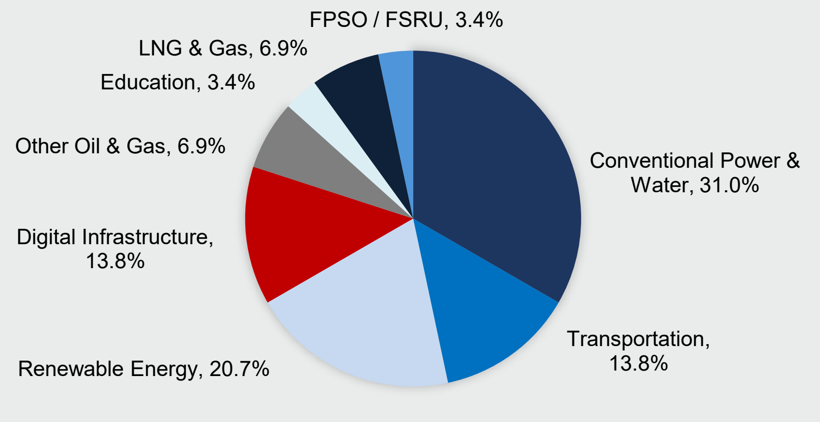
- The projects are diversified across **8 industry sub-sectors** across the infrastructure ambit.

Industry Sector	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
Conventional Power & Water	125.3	31.5%	9	31.0%
Transportation	80.2	20.2%	4	13.8%
Renewable Energy	55.4	13.9%	6	20.7%
Digital Infrastructure	52.0	13.1%	4	13.8%
Other Oil & Gas	27.2	6.8%	2	6.9%
Education	21.5	5.4%	1	3.4%
LNG & Gas	18.7	4.7%	2	6.9%
FPSO / FSRU	17.0	4.3%	1	3.4%
Total	**397.4**	**100.0%**	**29**	**100.0%**

Breakdown by Value (%)



Breakdown by Number of Assets (%)



Credit Enhancements

Distribution as of 30 June 2026

- The following provides a breakdown of proportion of projects that are supported by export credit agencies (“**ECAs**”) and multilateral financial institutions (“**MFIs**”) through various forms of credit enhancements such as guarantees and insurances.

	Direct Assignment			Sub-participation		
Tranche Type	**Number of Assets**	**Aggregate Outstanding Commitment Amount (US$m)**	**% of Total Aggregate Outstanding Commitment Amount in Portfolio**	**Number of Assets**	**Aggregate Outstanding Commitment Amount (US$m)**	**% of Total Aggregate Outstanding Commitment Amount in Portfolio**
Assets that are covered by multilateral financial institutions	0	0.0	0.0%	0	0.0	0.0%
Assets that are covered by export credit agencies	0	0.0	0.0%	1	8.3	2.1%
Other Assets	25	360.5	90.7%	3	28.6	7.2%
Total	**25**	**360.5**	**90.7%**	**4**	**36.9**	**9.3%**

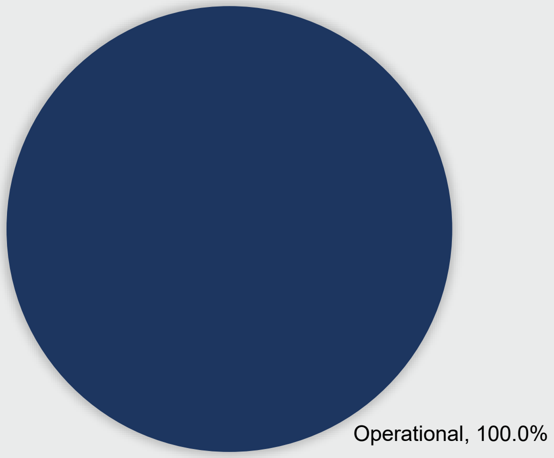
Others

Distribution as of 30 June 2026

- None of the 29 projects in the Portfolio are currently under construction.
- None of the 29 assets in the Portfolio are exposed to commodity pricing risk.

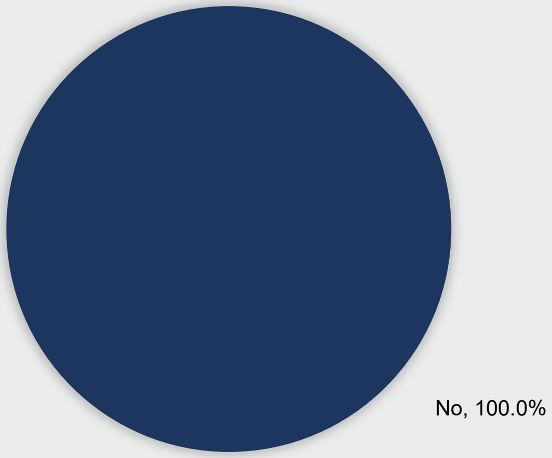
Project Status

By Outstanding Commitment Amount



Exposure to Commodity Price Volatility

By Outstanding Commitment Amount



Asset Benchmark Rates

As of 30 June 2026

Benchmark Rate	Aggregate Outstanding Commitment Amount (US$m)
1-month Term SOFR	3.6
3-month Term SOFR	67.4
6-month Term SOFR	0.0
Overnight Compounded SOFR	326.4
Total	**397.4**

Asset Replacement Percentage	
Assets with Overnight Compounded SOFR	82.13%
Assets with Term SOFR	17.87%
Assets with alternate rate of interest designated by US Fed / overall balance of assets	-
Assets with ISDA Fallback Rate / overall balance of assets	-
Assets with alternate rate as selected by Collateral Manager / overall balance of assets	-

Confirmation by the Collateral Manager:

- The Asset Replacement Percentage is less than 50%

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