Bayfront Infrastructure Capital IV Pte. Ltd.

Collateral Manager: Clifford Capital Markets Pte. Ltd.

Transaction Administrator: Apex Fund And Corporate Services Singapore 1 Pte. Limited

Investor Report

June 2026

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Contents

1. Transaction Statistics

Summary Statistics

Class	Balance (US$)	All in Rate (%)	Spread (bps)	Expected Interest (US$)	Moody's Rating	
					Original	Current
Class A1	79,286,753.86	5.12845%	150.0	2,066,975.61	Aaa (sf)	Aaa (sf)
Class A1-SU	53,446,522.24	5.05345%	142.5	1,372,954.08	Aaa (sf)	Aaa (sf)
Class B	54,500,000.00	5.87845%	225.0	1,628,575.59	Aa1 (sf)	Aaa (sf)
Class C	31,600,000.00	8.52845%	490.0	1,369,953.35	A3 (sf)	A3 (sf)
Class D	13,000,000.00	7.12845%	350.0	471,071.74		
Preference Shares	25,608,102.00		N/A			
Total	**257,441,378.10**			**6,909,530.37**		

Compounded SOFR for Accrual Period[1]	**3.62845%**
Next Payment Date	**13 October 2026**

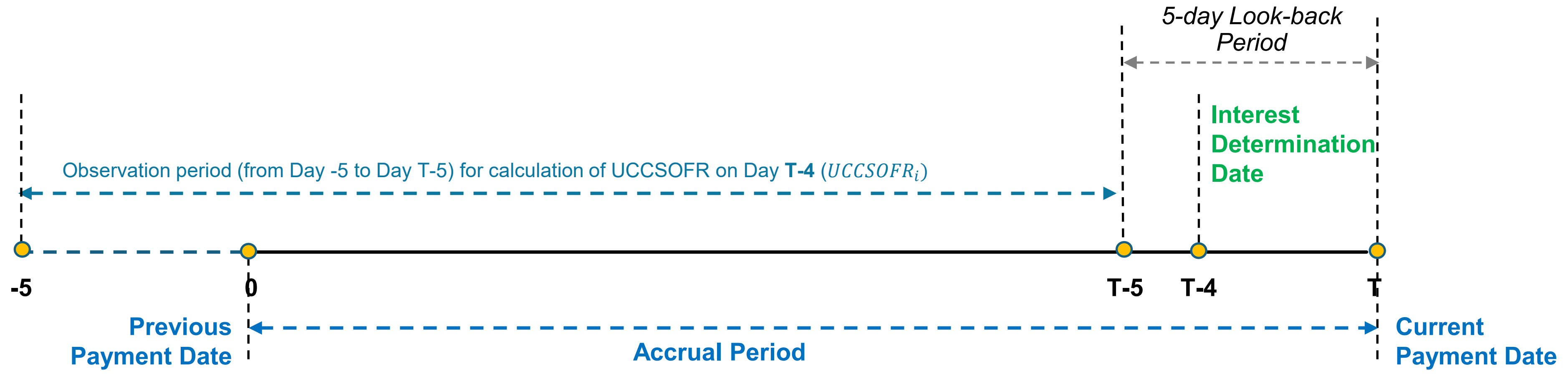
Assets US$	
Adjusted Collateral Principal Amount	
Aggregate Principal Balance of Collateral Obligations (other than Caa Excess Obligations, Defaulted Obligations or Long Dated Collateral Obligations)	253,400,297.93
Aggregate Balance of Defaulted Obligations	-
Aggregate Balance of Long Dated Obligations	-
Aggregate Balance of Caa Excess	-
Balance in Principal Account and Principal Fixed Deposit Account	3,744,755.42[2]
Total:	**257,145,053.35**

Test Results Summary		
Test Type	**Pass**	**Fail**
Overcollateralisation Tests	3	0
Interest Coverage Tests	2	0
Total	**5**	**0**

1 *Indicative rate based on Daily Non-Cumulative Compounded SOFR computed for the period from 11 April 2026 to 30 June 2026. Actual rate used for the upcoming Payment Date will be computed for the period till 11 October 2026. Refer to page 6 for summary of the computation.*

2 *Excludes US$309k of principal proceeds that were received after the end of the previous Due Period. Refer to footnote on page 15.*

Daily Non-Cumulative Compounded SOFR – Timeline



	Date
T (Payment Date)	13 Oct 2026
T-4 (Interest Determination Date)	06 Oct 2026
Accrual Period	11 Apr 2026 – 11 Oct 2026[1]
Accrual Day Count	183 days
Observation Period	06 Apr 2026 – 05 Oct 2026

- "**UCCSOFR** $_i$" and "**ACCSOFR**$_i$" means the Unannualised / Annualised Cumulative Compounded SOFR respectively for that U.S.Government Securities Business Day "i";
- "**Cumulation Period**" means the period from, and including, the first U.S. Government Securities Business Day of that Accrual Period to, and including, that Cumulated U.S. Government Securities Business Day;
- "**tn**$_i$" means the number of calendar days from, and including, the first day of the Cumulation Period to, but excluding, the U.S. Government Securities Business Day which immediately follows the last day of the Cumulation Period;

[1] *For the purpose of interest calculation, the Accrual Period ends on 11 October 2026, without adjusting for any non-Business Days.*

Daily Non-Cumulative Compounded SOFR – Calculation

				n_i	tn_i	$\prod_{i=1}^{d_0}\left(1+\frac{SOFR_{i-5USBD}\times n_i}{360}\right)$	$\left[\prod_{i=1}^{d_0}\left(1+\frac{SOFR_{i-5USBD}\times n_i}{360}\right)-1\right]\times\frac{360}{tn_i}$	$ACCSOFR_i \times \frac{tn_i}{360}$	$(UCCSOFR_i - UCCSOFR_{i-1}) \times \frac{360}{n_i}$
Observation Date Start (T-5)	**Observation Date End (T-5)**	**Start Date**	**End Date**	**# Days**	**Cumulative Days**	**Compounding Factor (as of end date)**	**ACCSOFR (as of end date)**	**UCCSOFR (as of end date)**	**Calculated SOFR (as of end date)**
6-Apr-26	23-Apr-26	11-Apr-26	30-Apr-26	20	20	1.002022	3.64036%	0.002022	3.656890%
24-Apr-26	22-May-26	1-May-26	31-May-26	31	51	1.005127	3.61889%	0.005127	0.000000%
22-May-26	23-Jun-26	1-Jun-26	30-Jun-26	30	81	1.008164	3.62845%	0.008164	3.649250%

Note: This is an abbreviated summary of monthly rates, whereas the actual calculation is based on daily rate on each U.S. Government Securities Business Day throughout the Accrual Period.

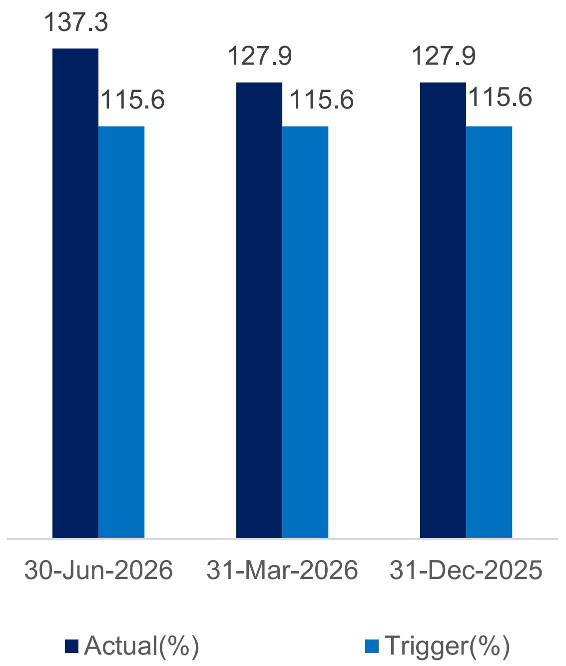
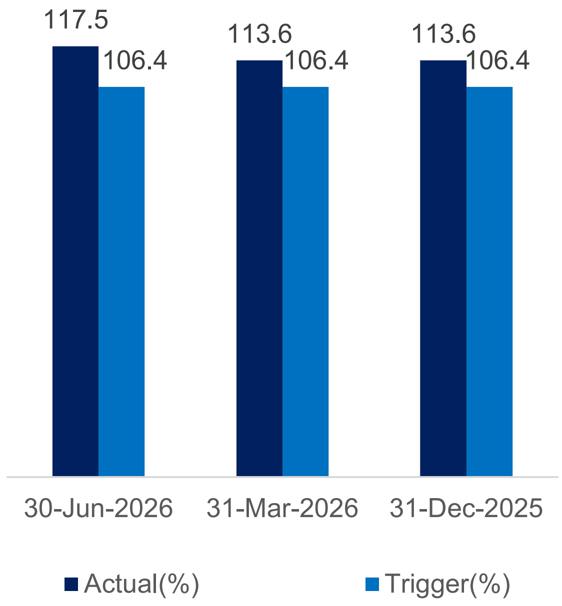
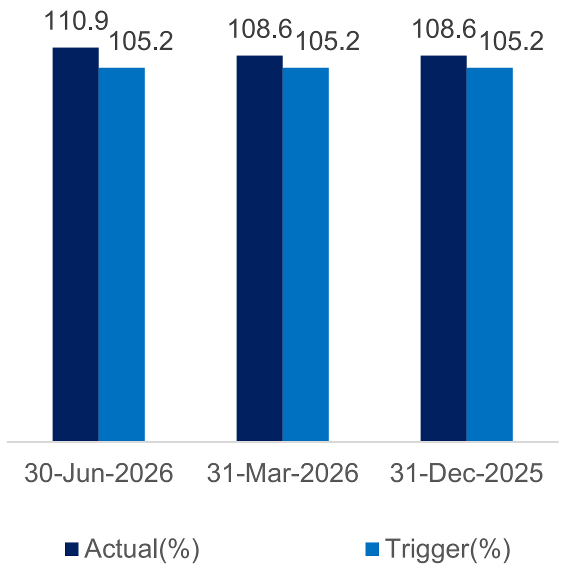
Coverage Tests

Summary of Coverage Tests as of 30 June 2026

Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Previous Result	Pass / Fail
1	Class A/B Overcollateralisation Test	Min	115.6%	137.3%	257,145,053.35	187,233,276.10	127.9%	Pass
2	Class C Overcollateralisation Test	Min	106.4%	117.5%	257,145,053.35	218,833,276.10	113.6%	Pass
3	Class D Overcollateralisation Test	Min	105.2%	110.9%	257,145,053.35	231,833,276.10	108.6%	Pass
4	Class A/B Interest Coverage Test	Min	110.0%	143.8%	7,287,063.89	5,068,505.28	144.4%	Pass
5	Class C Interest Coverage Test	Min	102.5%	113.2%	7,287,063.89	6,438,458.63	120.4%	Pass

Coverage Tests

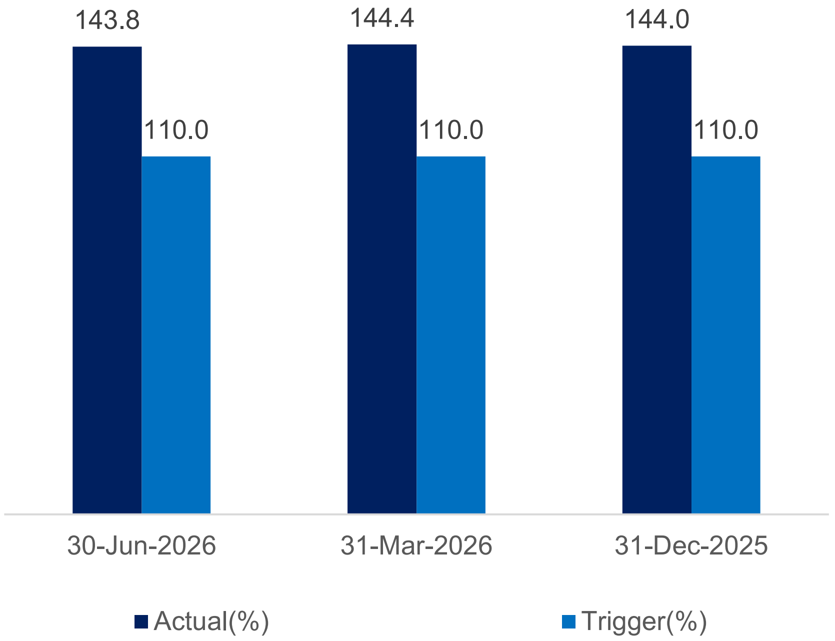
Overcollateralisation Test History as of 30 June 2026

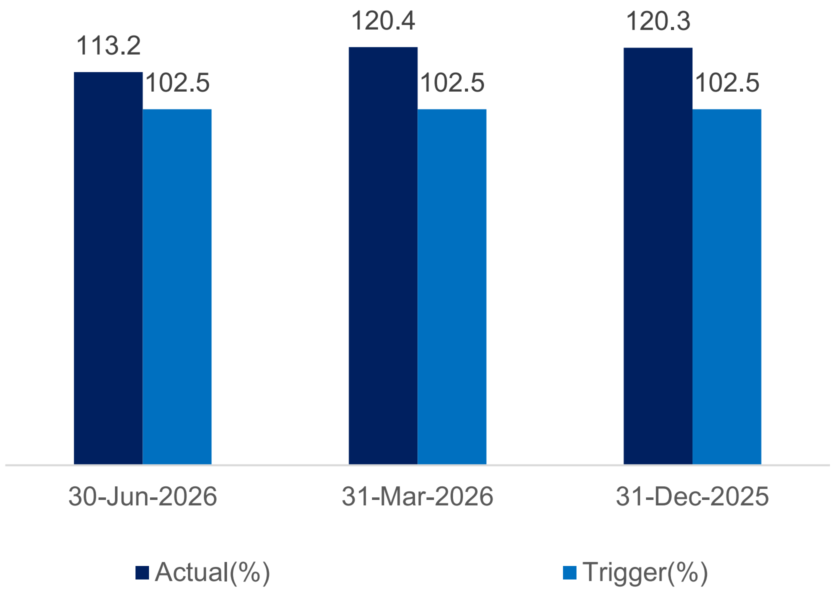
Class A/B Overcollateralisation Test	Class C Overcollateralisation Test	Class D Overcollateralisation Test
		

Coverage Tests

Interest Coverage Test History as of 30 June 2026

Class A/B Interest Coverage Test	Class C Interest Coverage Test





Manager's Update

As of 30 June 2026 (1 / 4)

A. Material Credit Updates

Overall Portfolio Update

The Weighted Average Rating Factor ("WARF") of the Portfolio as of 30 June 2026 is 1,089 based on aggregate outstanding commitment amounts, which has increased from 1,061 as of 31 March 2026, due to scheduled amortisation of the Portfolio and change in the credit estimates of three Obligors.

Disclosure Regime*	30 Jun 2026	31 Mar 2026	31 Dec 2025	Issue Date
Previous	687	670	788	766
Current	1,089	1,061	1,169	1,090

** Under the current disclosure regime, WARFs are disclosed using credit estimates for such loans without incorporating the benefit of credit enhancements provided by multilateral financial institutions (MFIs) or export credit agencies (ECAs). The benefits of such credit enhancements are reflected in higher weighted average recovery rates. As per their press release in March 2022, Moody's has indicated that the proposed change does not impact the credit quality of the Portfolio, nor does it impact how Moody's assesses the ratings of the Notes.*

Asset Replenishments

There were no asset replenishments during the quarter.

Compliance Tests

As of 30 June 2026, the Issuer is in compliance with the Overcollateralisation Tests and the Interest Coverage Tests.

Sustainable Assets Portfolio

There is currently US$64.6 million in aggregate outstanding commitment amount of sustainable assets, representing a sustainable overcollateralisation ratio of 120.9% for the US$53.4 million in outstanding amount of Class A1-SU Notes.

Manager's Update

As of 30 June 2026 (2 / 4)

Portfolio Developments

- **Middle East Assets:**
  - Within the Portfolio there are ten Obligors (representing 37.6% of the Portfolio by Outstanding Commitment Amount as of 30 June 2026) located in the Middle East. Of the ten Obligors, seven (24.3%) are in the Conventional Power and Water sector, two (7.6%) are in the Renewable Energy sector and one (5.6%) is in the Other Oil & Gas sector.
  - As of the date of this report, the Manager is not aware of nor has it received any notification or indication from any of the Obligors of any difficulty or inability to service debt obligations.
  - Notwithstanding the situation, all Middle East exposure within the Portfolio benefits from (i) contractual mitigants under the project agreements for war or political violence or (ii) relevant insurances relating to such acts of war or political violence. Additionally, five of the Obligors also substantially benefit from comprehensive insurance cover provided by creditworthy export credit agencies.
- **Bangladesh Assets:**
  - Operations of the power project in the Portfolio that is based in Bangladesh remain stable to date. Whilst the project continues to experience extended receivable days from the state-owned offtaker due to delays in funding from the Government of Bangladesh ("GOB"), the project's receivable days has stabilised at around 5 to 6 months, amid the GOB's initiative to clear its arrears with the Independent Power Producers ("IPPs"). Notwithstanding the delays, the project continues to receive monthly stream of capacity payments to ensure debt service is made on time.
  - Bangladesh's gross foreign exchange reserves crossed US$37 billion in June 2026, whilst net foreign exchange reserves stood at US$32.5 billion according to the IMF's calculation method. This is supported by strong remittance inflows and sustained dollar purchases by the Bangladesh Bank amid improving conditions in the foreign exchange market. This level of reserves is sufficient to cover approximately four to five months of import payments.
  - As the Middle East conflict continues to unfold, Bangladesh's cost pressures from increased energy and fertiliser prices are expected to be cushioned to a certain extent through additional funding from development partners including the World Bank and Asian Development Bank ("ADB") which had approved US$1.1 billion and US$1.4 billion in loans respectively, in recent months. The ADB also announced a US$5 billion, five-year financing package for Bangladesh, designed to expand investment, create jobs, improve connectivity, and promote more balanced regional growth.
  - Notwithstanding the situation, the Bangladesh Obligor within the Portfolio has continued to meet its debt service on schedule and operations at the plant remains stable. As previously mentioned, the Bangladesh exposure within the Portfolio benefits from (i) GOB guarantee on the payment obligations of the state-owned offtaker; and (ii) has at least 95% PRI insurance from MIGA.
- Other than the above, the Portfolio remains stable.

Manager’s Update

As of 30 June 2026 (3 / 4)

B. Country Rating Developments

During the last quarter, there were no updates to country rating for the countries of risk the Portfolio is exposed to. There were, however, the following outlook developments:

- China and Thailand’s outlook revised from negative to stable
- Vietnam’s outlook revised from stable to positive

Manager's Update

As of 30 June 2026 (4 / 4)

	Current	∆ QoQ	∆ YTD	LTM
Benchmark Rates (%)				
US$ Overnight SOFR	3.6800	0.0%	-4.9%	
US$ 3m Term SOFR	3.7337	1.4%	2.2%	
US$ 6m Term SOFR	3.8494	4.0%	7.7%	
Sovereign CDS (bps)[1]				
Abu Dhabi	33.2	-36.3%	21.7%	
Brazil	124.7	-15.1%	-9.6%	
China	37.6	-30.4%	-14.8%	
India	75.5	-0.4%	44.5%	
Indonesia	90.1	-10.8%	28.2%	
Jordan	221.3	-12.6%	-15.8%	
Kuwait	81.1	0.0%	1.8%	
Malaysia	37.9	-24.5%	-2.3%	
Oman	68.3	-30.4%	1.4%	
Qatar	29.2	-44.1%	3.2%	
Saudi Arabia	60.2	-29.2%	-10.4%	
South Korea	22.6	-37.6%	7.2%	
Thailand	40.7	-35.6%	3.6%	
United States	35.9	1.7%	37.6%	
Vietnam	104	-9.5%	23.6%	
Commodities				
Brent Crude ($/bbl)	72.92	-38.4%	19.8%	

[1] *5-year USD CDS. Selection of largest countries of risk in portfolio*

Source: Bloomberg, Citi Velocity, Federal Reserve Bank of New York, US Department of Energy

Current
Median
Min Max

C. Macro Indicators

- At its 16–17 June 2026 meeting, the FOMC voted 12–0 to hold the federal funds rate at 3.50% - 3.75% for the fourth consecutive time. This first meeting under new Fed Chair Kevin Warsh maintained the central bank's commitment to returning elevated inflation to its 2.0% objective. Amid geopolitical turmoil and energy volatility, the Fed adopted a more hawkish tone, raising its year-end PCE inflation forecast to 3.6% (core 3.3%). This update reversed prior indications of a 2026 rate cut, raising the median year-end projection to 3.8% and shifting market expectations towards a potential rate hike in October. Future decisions remain data-dependent, with the next meeting scheduled for 28–29 July.

- Sovereign credit default swaps (CDS) structurally compressed in Q2 2026, reversing the sharp risk premiums triggered by Q1's energy crisis as tentative diplomatic stabilisations took hold. Macro-analytical tracking shows a correction from April. Similarly, Middle East sovereign CDS spreads compressed sharply in June 2026, falling closer to pre-crisis levels, with Qatar dropping 44.1% from its mid-conflict highs.

- Brent crude plunged 38.4% in Q2 2026 to settle at US$72.92/bbl, after a US-Iran de-escalation framework partially reopened the Strait of Hormuz. This price drop was driven by a market shift towards oversupply, as fracturing OPEC+ discipline and resilient US shale pushed global output forecast towards 103.5 mb/d by year-end, while weak Chinese consumption and earlier price spikes led the EIA to forecast a 1.1 mb/d demand contraction for 2026. Although an unprecedented 400-million-barrel IEA emergency release in March depleted OECD stocks and left the US Strategic Petroleum Reserve at its lowest level of 325.7 million barrels since 1983, the emerging supply surplus is expected to replenish inventories.

Account Balances

As of 30 June 2026

Account Name	Principal	Interest	Others	Total
Principal Account	0.00	154.39	0.00	154.39
Principal Fixed Deposit Account	3,770,825.38	0.00	0.00	3,770,825.38
Undrawn Commitments Account	0.00	0.00	0.00	0.00
Undrawn Commitments Fixed Deposit Account	0.00	0.00	0.00	0.00
Interest Account	0.00	184.78	0.00	184.78
Interest Fixed Deposit Account	0.00	3,374,679.64	0.00	3,374,679.64
Payment Account	0.00	7.67	0.00	7.67
Preference Shares Payment Account	0.00	75.90	364,169.83	364,245.73
Reserve Account	0.00	15.33	72,560.00	72,575.33
Collection Account	282,615.76	400,026.96	0.00	682,642.72
Cash in Transit	0.00	0.00	0.00	0.00
Total	**4,053,441.14**[1]	**3,775,144.67**[1]	**436,729.83**	**8,265,315.64**

[1] Includes US$309k of principal proceeds and US$130k of interest proceeds respectively which were not received at the end of the previous Due Period. The proceeds were received into the Issuer's bank accounts as of the date of publish of the previous report in April 2026.

Risk Retention

As of 30 June 2026

Confirmation by the Transaction Administrator:

- On 18 September 2023, prior to the Issuance Date of the Notes, 5,000,000 of the Preference Shares were issued to His Britannic Majesty's Secretary Of State For Foreign, Commonwealth And Development Affairs (Acting Through The Foreign, Commonwealth And Development Office) ("**FCDO**")
- Clifford Capital Asset Finance Pte. Ltd. continues to hold the remaining 20,608,102 Preference Shares ("**Remaining Preference Shares**"), which remains in compliance with the Risk Retention Requirements; and
- Clifford Capital Asset Finance Pte. Ltd. has not sold, hedged or mitigated its credit risk under or associated with the Remaining Preference Shares or the underlying portfolio of Collateral Obligations, except to the extent mentioned above and as permitted in accordance with the Risk Retention Requirements.

Payment Frequency Switch

As of 30 June 2026

Confirmation by the Collateral Manager:

- No Payment Frequency Switch Event has occurred during the latest Due Period from 01 April 2026 to 30 June 2026.

CLIFFORD CAPITAL

2. Portfolio Information

Portfolio Details

As of 30 June 2026 (1 / 4)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
1	Al Batinah Power Company S.A.O.G	Hermes Covered Hermes Uncovered	Yes	Conventional Power & Water	Oman	Germany	Operational	Yes	USD	1.5 0.1	1.5 0.1	2027
2	Al Batinah Power Company S.A.O.G	KEXIM	Yes	Conventional Power & Water	Oman	South Korea	Operational	Yes	USD	0.2	0.2	2027
3	Al Suwadi Power Company S.A.O.G.	Hermes Covered Hermes Uncovered	Yes	Conventional Power & Water	Oman	Germany	Operational	Yes	USD	0.8 0.0	0.8 0.0	2027
4	Al Suwadi Power Company S.A.O.G.	KEXIM	Yes	Conventional Power & Water	Oman	South Korea	Operational	Yes	USD	0.2	0.2	2027
5	Al-Mourjan For Electricity Production Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	17.3	17.3	2036
6	Amman Asia Electric Power PSC	KEXIM	Yes	Conventional Power & Water	Jordan	South Korea	Operational	Yes	USD	3.9	3.9	2032
7	China Energy Glory LNG Shipping Co., Limited	Commercial	Yes	Energy Shipping	China	China	Operational	Yes	USD	4.3	4.3	2033
8	China Energy Peace LNG Shipping Co., Limited	Commercial	Yes	Energy Shipping	China	China	Operational	Yes	USD	4.3	4.3	2033
9	Daehan Wind Power Company Psc	K-Sure Covered K-Sure Uncovered	Yes	Renewable Energy	Jordan	South Korea	Operational	Yes	USD	13.2 0.7	13.2 0.7	2036
10	Dhamra LNG Terminal Pvt. Ltd.	Commercial	No	LNG & Gas	India	India	Operational	Yes	USD	19.8	19.8	2029

Portfolio Details

As of 30 June 2026 (2 / 4)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
11	Dhuruma Electricity Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	4.6	4.6	2033
12	GES Klang Terminal Sdn. Bhd.	Commercial	Yes	Other Oil & Gas	Malaysia	Malaysia	Operational	Yes	USD	3.0	3.0	2029
13	Greenwing Energy B.V.	Commercial	No	Renewable Energy	Thailand	Thailand	Operational	No	EUR	7.5[1]	7.5[1]	2027
14	Jambaran Tiung-Biru	Commercial	No	LNG & Gas	Indonesia	Indonesia	Operational	Yes	USD	17.7	17.7	2034
15	Libra MV31 B.V.	Commercial	No	FPSO / FSRU	Brazil	Brazil	Operational	Yes	USD	7.7	7.7	2036
16	Phong Huy Wind Power Joint Stock Company Lien Lap Wind Power Joint Stock Company Phong Nguyen Wind Power Joint Stock Company	Commercial	No	Renewable Energy	Vietnam	Vietnam	Operational	Yes	USD	5.9	5.9	2036
17	Nutan Bidyut (Bangladesh) Ltd	MIGA PRI Covered MIGA PRI Uncovered	Yes	Conventional Power & Water	Bangladesh	Bangladesh	Operational	Yes	USD	12.1 0.6	12.1 0.6	2040

Portfolio Details

As of 30 June 2026 (3 / 4)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
18	PT Medco Ratch Power Riau	Commercial	No	Conventional Power & Water	Indonesia	Indonesia	Operational	Yes	USD	21.1	21.1	2039
19	PT Tanggamus Electric Power	Commercial	Yes	Renewable Energy	Indonesia	Indonesia	Operational	Yes	USD	1.5	1.5	2030
20	PT Tanggamus Electric Power	KEXIM Covered	Yes	Renewable Energy	Indonesia	South Korea	Operational	Yes	USD	4.7	4.7	2031
21	Renew Surya Roshni Private Limited	Commercial	No	Renewable Energy	India	India	Construction	Yes	USD	8.3	8.3	2027
22	Sepia MV30 B.V.	Commercial	No	FPSO / FSRU	Brazil	Brazil	Operational	Yes	USD	6.4	6.4	2033
23	Shamal Az-Zour Al-Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az-Zour Power Plant K.S.C.	Commercial	No	Conventional Power & Water	Kuwait	Kuwait	Operational	Yes	USD	6.9	6.9	2036
24	Shams Ma'an Power Generation Psc	NEXI Covered	Yes	Renewable Energy	Jordan	Japan	Operational	Yes	USD	4.9	4.9	2033
		NEXI Uncovered								0.5	0.5	
25	Tangguh Train 3	Commercial	Yes	LNG & Gas	Indonesia	Indonesia	Operational	Yes	USD	3.1	3.1	2029
26	Tartaruga MV29 B.V.	Commercial	No	FPSO / FSRU	Brazil	Brazil	Operational	Yes	USD	8.2	8.2	2032

Portfolio Details

As of 30 June 2026 (4 / 4)

No.	Borrowers	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)
27	Umm Al Houl Power (Original Facility)	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	22.3	22.3	2041
28	Umm Al Houl Power (Expansion Facility)	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	3.7	3.7	2041
29	Whitesands Pipelines Limited (Facility B)	Commercial	No	Other Oil & Gas	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	7.5	7.5	2042
30	Whitesands Pipelines Limited (Facility C)	Commercial	No	Other Oil & Gas	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	6.7	6.7	2041
31	Project B	MIGA NHSFO Covered	Yes	Transportation	Southeast Asia	Suprasovereign	Operational	No	USD	7.8	7.8	2029
									Total Loans	**239.4**	**239.4**	
Bonds												
32	Star Energy Geothermal Darajat II, Limited and Star Energy Geothermal Salak, Ltd	Commercial	No	Renewable Energy	Indonesia	Indonesia	Operational	Yes	USD	14.0	14.0	2038
									Total	**253.4**	**253.4**	

Note:

1. *USD equivalent of EUR7.0 million*

Credit Events

As of 30 June 2026

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US$)	Market Price	Current Notional Amount (US$)
NOTHING TO REPORT						

Principal Payments

Between 1 April 2026 and 30 June 2026

Repayment Date	Borrower	Facility	CCY	Amortisation Amount (US$)
1-Apr-26	GES Klang Terminal Sdn. Bhd.	Commercial	USD	98,956.41
7-Apr-26	Whitesands Pipelines Limited (Facility C)	Commercial	USD	239,789.06
20-Apr-26	Dhamra LNG Terminal Pvt. Ltd.	Commercial	USD	100,000.00
29-Apr-26	Renew Surya Roshni Private Limited	Commercial	USD	878,405.19
30-Apr-26	Al Batinah Power Company S.A.O.G	Hermes Covered	USD	126,542.82
30-Apr-26	Al Suwadi Power Company S.A.O.G.	Hermes Covered	USD	105,001.29
21-May-26	Al-Mourjan For Electricity Production Company	Commercial	USD	441,622.35
26-May-26	Shamal Az-Zour Al-Oula Power and Water Company K.S.C.	Commercial	USD	161,166.02
10-Jun-26	Libra MV31 B.V.	Commercial	USD	144,646.24
10-Jun-26	Sepia MV30 B.V.	Commercial	USD	176,486.12
10-Jun-26	China Energy Peace LNG Shipping Co., Limited	Commercial	USD	65,961.63
10-Jun-26	China Energy Glory LNG Shipping Co., Limited	Commercial	USD	64,364.41
15-Jun-26	Phong Nguyen Wind Power Joint Stock Company	Commercial	USD	47,861.13
15-Jun-26	Tartaruga MV29 B.V.	Commercial	USD	301,812.33
15-Jun-26	Lien Lap Wind Power Joint Stock Company	Commercial	USD	52,385.11
15-Jun-26	Phong Huy Wind Power Joint Stock Company	Commercial	USD	47,864.35
22-Jun-26	Umm Al Houl Power (Expansion Facility)	Commercial	USD	92,995.54
22-Jun-26	Umm Al Houl Power (Original Facility)	Commercial	USD	316,279.66
30-Jun-26	Nutan Bidyut (Bangladesh) Ltd	MIGA PRI Covered	USD	234,468.94
30-Jun-26	Renew Surya Roshni Private Limited	Commercial	USD	48,146.82
			Total	**3,744,755.42**

Principal Drawdowns

Between 1 April 2026 and 30 June 2026

Drawdown Date	Borrower	Facility	CCY	Drawdown Amount (US$)
NOTHING TO REPORT				

Replenishments

Between 1 April 2026 and 30 June 2026

Replenishment Date	Borrower	Facility	CCY	Replenishment Amount (US$)
NOTHING TO REPORT				

Sustainable Assets

As of 30 June 2026 (1 / 2)

No.	Facilities	Sector	Location of Project	Outstanding Par Amount (US$m)	Outstanding Commitment Amount (US$m)	Expected Maturity (Year)	Sustainability Eligibility %	Portion to A1-SU Tranche
1	Daehan Wind Power Company PSC	Renewable Energy	Jordan	13.9	13.9	2036	100.0%	93.9%
2	Greenwing Energy B.V.	Renewable Energy	Thailand	7.5	7.5	2027	100.0%	100.0%
3	Phong Huy Wind Power Joint Stock Company Lien Lap Wind Power Joint Stock Company Phong Nguyen Wind Power Joint Stock Company	Renewable Energy	Vietnam	5.9	5.9	2036	100.0%	76.5%
4	PT Tanggamus Electric Power (Commercial)	Renewable Energy	Indonesia	1.5	1.5	2030	100.0%	16.4%
5	PT Tanggamus Electric Power (KEXIM Covered)	Renewable Energy	Indonesia	4.7	4.7	2031	100.0%	67.3%
6	Renew Surya Roshni Private Limited	Renewable Energy	India	8.3	8.3	2027	100.0%	100.0%
7	Shamal Az-Zour Al-Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az-Zour Power Plant K.S.C.	Conventional Power & Water	Kuwait	6.9	6.9	2036	49.8%	100.0%
8	Shams Ma'an Power Generation PSC	Renewable Energy	Jordan	5.4	5.4	2033	100.0%	85.9%
9	Umm Al Houl Power (Original Facility)	Conventional Power & Water	Qatar	22.3	22.3	2041	45.5%	100.0%
10	Umm Al Houl Power (Expansion Facility)	Conventional Power & Water	Qatar	3.7	3.7	2041	45.5%	100.0%
11	Project B	Transportation	Southeast Asia	7.8	7.8	2029	100.0%	100.0%
12	Star Energy Geothermal Darajat II, Limited and Star Energy Geothermal Salak, Ltd	Renewable Energy	Indonesia	14.0	14.0	2038	100.0%	0.0%
	Total Outstanding Par Amount per sustainability eligibility			**64.6**	**64.6**			

Sustainable Assets

As of 30 June 2026 (2 / 2)

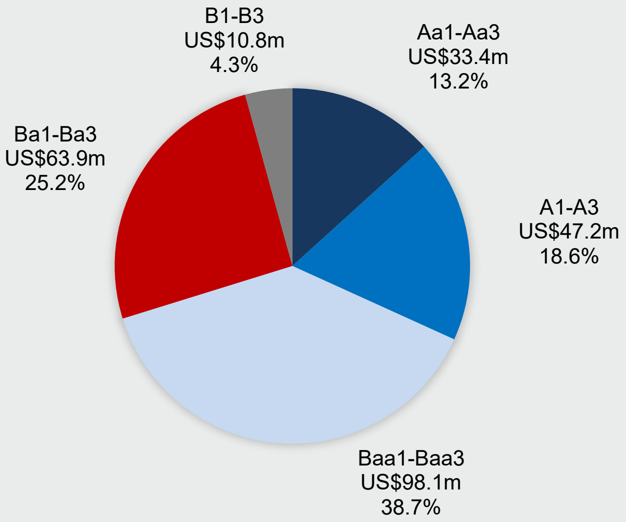
Sustainable Overcollateralisation	Outstanding Par Amount ($m)	Outstanding Commitment Amount ($m)
Sustainable Assets	64.6	64.6
Outstanding Class A1-SU Notes	53.4	53.4
Sustainable O/C Ratio	**120.9%**	**120.9%**

Credit Estimates

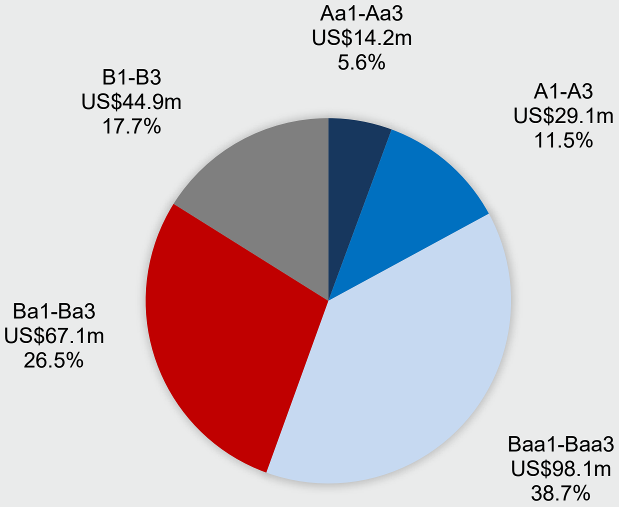
Distribution as of 30 June 2026

- The following provides a breakdown of the Portfolio in terms of Moody's credit estimates.
- **Under the previous WARF disclosure regime**, the Portfolio's weighted average rating factor is 687 based on outstanding commitment amounts as of 30 June 2026.
- **Under the current WARF disclosure regime**[1], the Portfolio's weighted average rating factor is 1,089 based on outstanding commitment amounts as of 30 June 2026.

Breakdown of Credit Estimates
Previous WARF Disclosure Regime



Breakdown of Credit Estimates
Current WARF Disclosure Regime



[1] *Does not take into account the higher recovery rates associated with loans that benefit from support by export credit agencies ("ECAs") and multilateral financial institutions ("MFIs")*

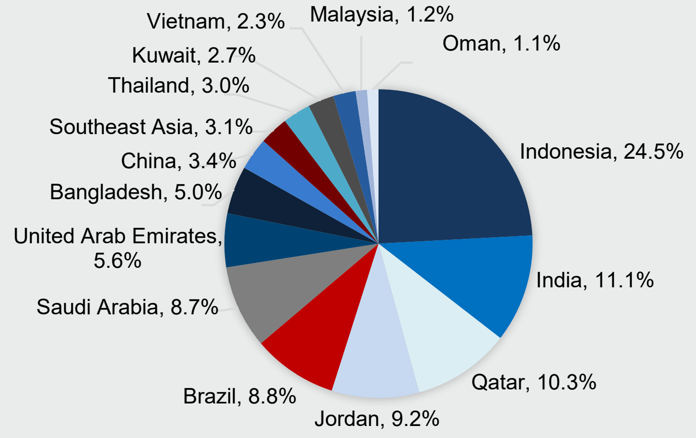
Country of Project

Distribution as of 30 June 2026

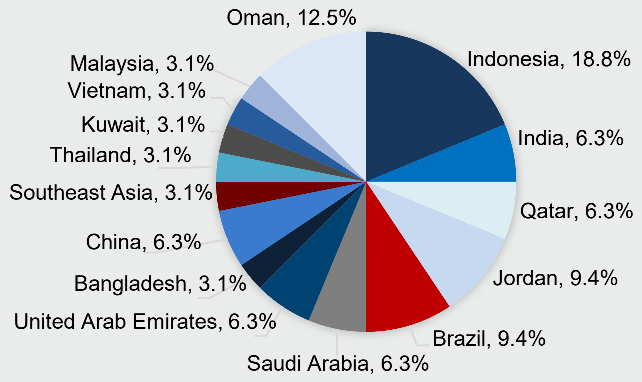
- The projects are located across **14 countries** in Asia Pacific, Middle East and South America.

Country where the project is located	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
Indonesia	62.2	24.5%	6	18.8%
India	28.1	11.1%	2	6.3%
Qatar	26.0	10.3%	2	6.3%
Jordan	23.3	9.2%	3	9.4%
Brazil	22.3	8.8%	3	9.4%
Saudi Arabia	22.0	8.7%	2	6.3%
United Arab Emirates	14.2	5.6%	2	6.3%
Bangladesh	12.7	5.0%	1	3.1%
China	8.7	3.4%	2	6.3%
Southeast Asia	7.8	3.1%	1	3.1%
Thailand	7.5	3.0%	1	3.1%
Kuwait	6.9	2.7%	1	3.1%
Vietnam	5.9	2.3%	1	3.1%
Malaysia	3.0	1.2%	1	3.1%
Oman	2.8	1.1%	4	12.5%
Total	**253.4**	**100.0%**	**32**	**100.0%**

Breakdown by Value (%)



Breakdown by Number of Assets (%)



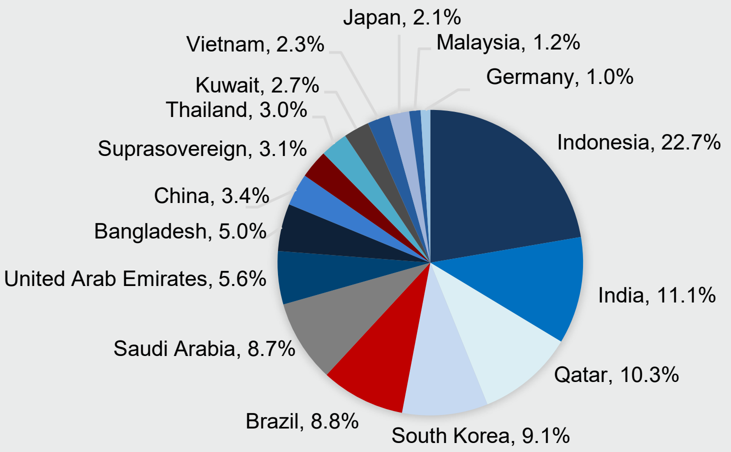
Country of Risk

Distribution as of 30 June 2026

- The projects are diversified across **16 countries and suprasovereign organisations** based on the ultimate source of payment risk.

Region/Country based on ultimate source of payment risk located	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
Indonesia	57.4	22.7%
India	28.1	11.1%
Qatar	26.0	10.3%
South Korea	23.0	9.1%
Brazil	22.3	8.8%
Saudi Arabia	22.0	8.7%
United Arab Emirates	14.2	5.6%
Bangladesh	12.7	5.0%
China	8.7	3.4%
Suprasovereign	7.8	3.1%
Thailand	7.5	3.0%
Kuwait	6.9	2.7%
Vietnam	5.9	2.3%
Japan	5.4	2.1%
Malaysia	3.0	1.2%
Germany	2.4	1.0%
Total	**253.4**	**100.0%**

Breakdown by Value (%)



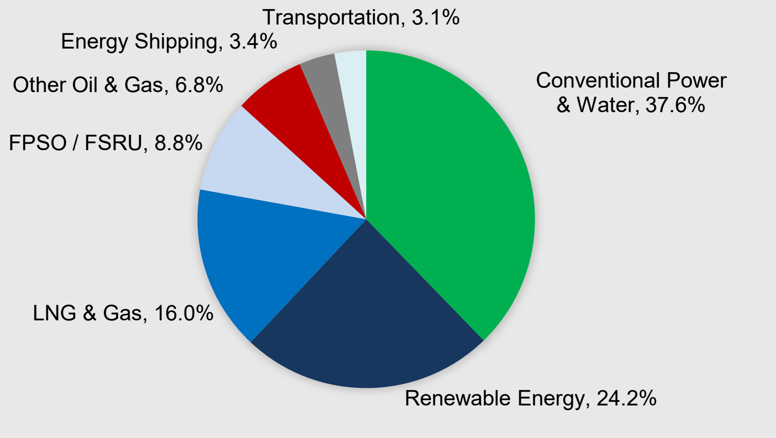
Industry Sectors

Distribution as of 30 June 2026

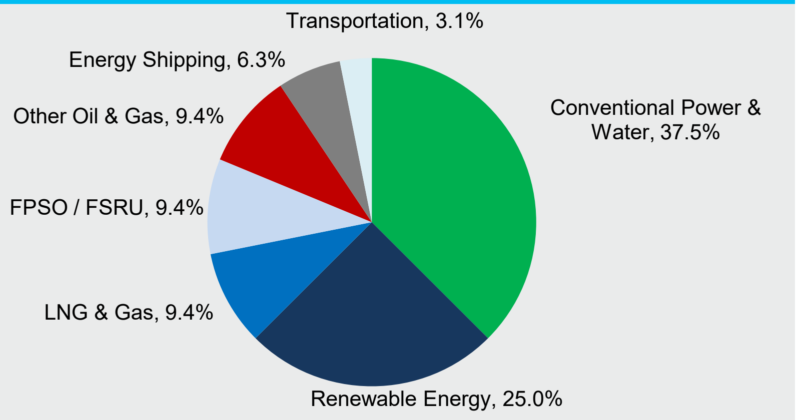
- The projects are diversified across **7 industry sub-sectors** across the infrastructure ambit.

Industry Sector	Aggregate Outstanding Commitment Amount (US$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
Conventional Power & Water	95.4	37.6%	12	37.5%
Renewable Energy	61.4	24.2%	8	25.0%
LNG & Gas	40.6	16.0%	3	9.4%
FPSO / FSRU	22.3	8.8%	3	9.4%
Other Oil & Gas	17.2	6.8%	3	9.4%
Energy Shipping	8.7	3.4%	2	6.3%
Transportation	7.8	3.1%	1	3.1%
Total	**253.4**	**100.0%**	**32**	**100.0%**

Breakdown by Value (%)



Breakdown by Number of Assets (%)



Credit Enhancements

Distribution as of 30 June 2026

- The following provides a breakdown of proportion of projects that are supported by export credit agencies (“**ECAs**”) and multilateral financial institutions (“**MFIs**”) through various forms of credit enhancements such as guarantees and insurances.

	Direct Assignment			Sub-participation		
Tranche Type	**Number of Assets**	**Aggregate Outstanding Commitment Amount (US$m)**	**% of Total Aggregate Outstanding Commitment Amount in Portfolio**	**Number of Assets**	**Aggregate Outstanding Commitment Amount (US$m)**	**% of Total Aggregate Outstanding Commitment Amount in Portfolio**
Assets that are covered by multilateral financial institutions	1	12.7	5.0%	1	7.8	3.1%
Assets that are covered by export credit agencies	0	0.0	0.0%	8	30.9	12.2%
Other Assets	17	185.8	73.3%	5	16.3	6.4%
Total	**18**	**198.5**	**78.3%**	**14**	**54.9**	**21.7%**

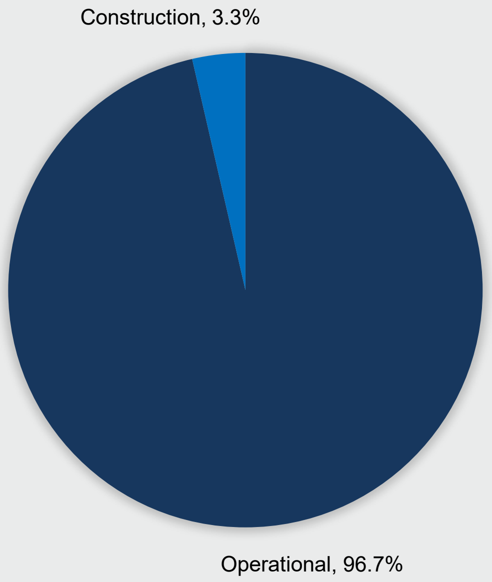
Others

Distribution as of 30 June 2026

- One out of the 27 projects in the Portfolio is currently under construction.
- None of the 32 assets in the Portfolio are exposed to commodity pricing risk.

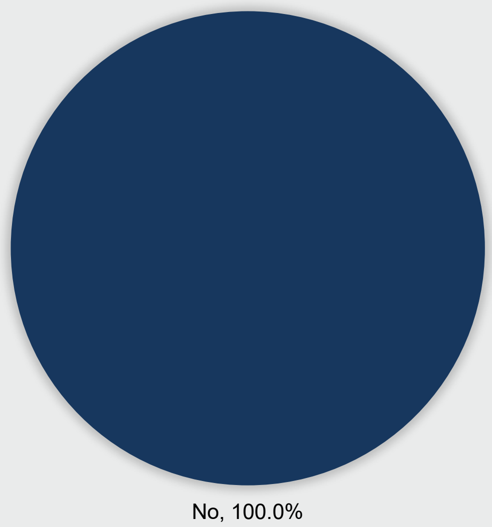
Project Status

By Outstanding Commitment Amount



Exposure to Commodity Price Volatility

By Outstanding Commitment Amount



Asset Benchmark Rates

As of 30 June 2026

Benchmark Rate	Aggregate Outstanding Commitment Amount (US$m)
1-month Term SOFR	0.0
3-month Term SOFR	17.2
6-month Term SOFR	38.6
Overnight Compounded SOFR	197.5
Total	**253.4**

Asset Replacement Percentage	
Assets with Overnight Compounded SOFR	77.96%
Assets with Term SOFR	22.04%
Assets with alternate rate of interest designated by US Fed / overall balance of assets	-
Assets with ISDA Fallback Rate / overall balance of assets	-
Assets with alternate rate as selected by Collateral Manager / overall balance of assets	-

Confirmation by the Collateral Manager:

- The Asset Replacement Percentage is less than 50%.

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