



Bayfront IABS VII Pte. Ltd.

Collateral Manager: Clifford Capital Markets Pte. Ltd.

Transaction Administrator: Apex Fund And Corporate
Services Singapore 1 Pte. Limited

Payment Date Report
September 2026



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Agenda

1. Transaction Statistics

2. Portfolio Information

3. Priority of Payments

1. Transaction Statistics

Summary Statistics

Class	Balance (US\$)	All in Rate (%)	Spread (bps)	Expected Interest (US\$)	Moody's Rating		Fitch's Rating	
					Original	Current	Original	Current
Class X	0.00	-	105.0	0.00	Aaa (sf)	WR	Aaa (sf)	WR
Class A	474,438,491.45	4.96014%	128.0	11,962,513.47	Aaa (sf)	Aaa (sf)	AAA (sf)	AAA (sf)
Class B	105,800,000.00	5.28014%	160.0	2,839,747.29	Aa3 (sf)	Aa3 (sf)		
Class C	42,300,000.00	6.63014%	295.0	1,425,645.85	Baa3 (sf)	Baa3 (sf)		
Class D	28,200,000.00	8.68014%	500.0	1,244,298.07				
Subordinated Notes	35,370,000.00	-	N/A					
Total	686,108,491.45			17,472,204.68				

Compounded SOFR for Accrual Period ¹	3.68014%
Next Payment Date	13 October 2026

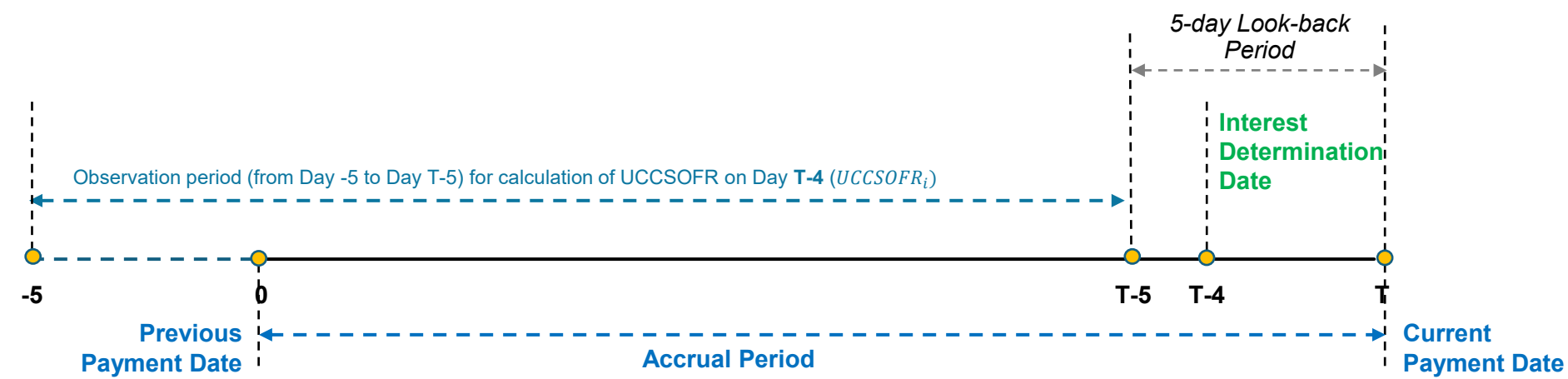
Assets US\$	
Adjusted Collateral Principal Amount	
Aggregate Principal Balance of Collateral Obligations (other than Caa Excess Obligations, Defaulted Obligations or Long Dated Collateral Obligations)	642,946,403.60
Aggregate Balance of Defaulted Obligations	-
Aggregate Balance of Long Dated Obligations	-
Aggregate Balance of Caa Excess	-
Balance in Principal Account and Principal Fixed Deposit Account	43,167,134.17
Aggregate outstanding principal amount under the Bridge Facility	(1,400,000.00)
Total:	684,713,537.77

Test Results Summary		
Test Type	Pass	Fail
Overcollateralisation Tests	3	0
Interest Coverage Tests	2	0
Total	5	0

Bridge Facility	Balance (US\$)
Outstanding Bridge Facility Loans	1,400,000.00
Outstanding Available Commitment	-
Total	1,400,000.00

¹ Daily Non-Cumulative Compounded SOFR for the period from 11 April 2026 to 11 October 2026.

Daily Non-Cumulative Compounded SOFR – Timeline



Date	
T (Payment Date)	13 October 2026
T-4 (Interest Determination Date)	06 October 2026
Accrual Period	11 April 2026 – 11 October 2026 ¹
Accrual Day Count	183 days
Observation Period	6 April 2026 – 5 October 2026

- "**UCCSOFR_i**" and "**ACCSOFR_i**" means the Unannualised / Annualised Cumulative Compounded SOFR respectively for that U.S. Government Securities Business Day "i";
- "**Cumulation Period**" means the period from, and including, the first U.S. Government Securities Business Day of that Accrual Period to, and including, that Cumulated U.S. Government Securities Business Day;
- "**tn_i**" means the number of calendar days from, and including, the first day of the Cumulation Period to, but excluding, the U.S. Government Securities Business Day which immediately follows the last day of the Cumulation Period;

¹ For the purpose of interest calculation, the Accrual Period ends on 11 October 2026, without adjusting for any non-Business Days.

Daily Non-Cumulative Compounded SOFR – Calculation

$$n_i$$
$$tn_i$$
$$\prod_{i=1}^{d_0} \left(1 + \frac{SOFR_{i-SUSD} \times n_i}{360} \right)$$
$$\left[\prod_{i=1}^{d_0} \left(1 + \frac{SOFR_{i-SUSD} \times n_i}{360} \right) - 1 \right] \times \frac{360}{tn_i}$$
$$ACCSOFR_i \times \frac{tn_i}{360}$$
$$(UCCSOFR_i - UCCSOFR_{i-1}) \times \frac{360}{n_i}$$

Observation Date Start (T-5)	Observation Date End (T-5)	Start Date	End Date	# Days	Cumulative Days	Compounding Factor (as of end date)	ACCSOFR (as of end date)	UCCSOFR (as of end date)	Calculated SOFR (as of end date)
6-Apr-26	23-Apr-26	11-Apr-26	30-Apr-26	20	20	1.002022	3.64036%	0.002022	3.65689%
24-Apr-26	22-May-26	1-May-26	1-Jun-26	32	52	1.005226	3.61791%	0.005226	3.56793%
26-May-26	23-Jun-26	2-Jun-26	30-Jun-26	29	81	1.008164	3.62845%	0.008164	3.64925%
24-Jun-26	27-Jul-26	1-Jul-26	3-Aug-26	34	115	1.011613	3.63545%	0.011613	3.68105%
28-Jul-26	24-Aug-26	4-Aug-26	31-Aug-26	28	143	1.014481	3.64557%	0.014481	3.70237%
25-Aug-26	23-Sept-26	1-Sept-26	30-Sept-26	30	173	1.017608	3.66401%	0.017608	3.93921%
24-Sept-26	5-Oct-26	1-Oct-26	11-Oct-26	10	183	1.018707	3.68014%	0.018707	0.00000%

Note: This is an abbreviated summary of monthly rates, whereas the actual calculation is based on daily rate on each U.S. Government Securities Business Day throughout the Accrual Period.

Coverage Tests

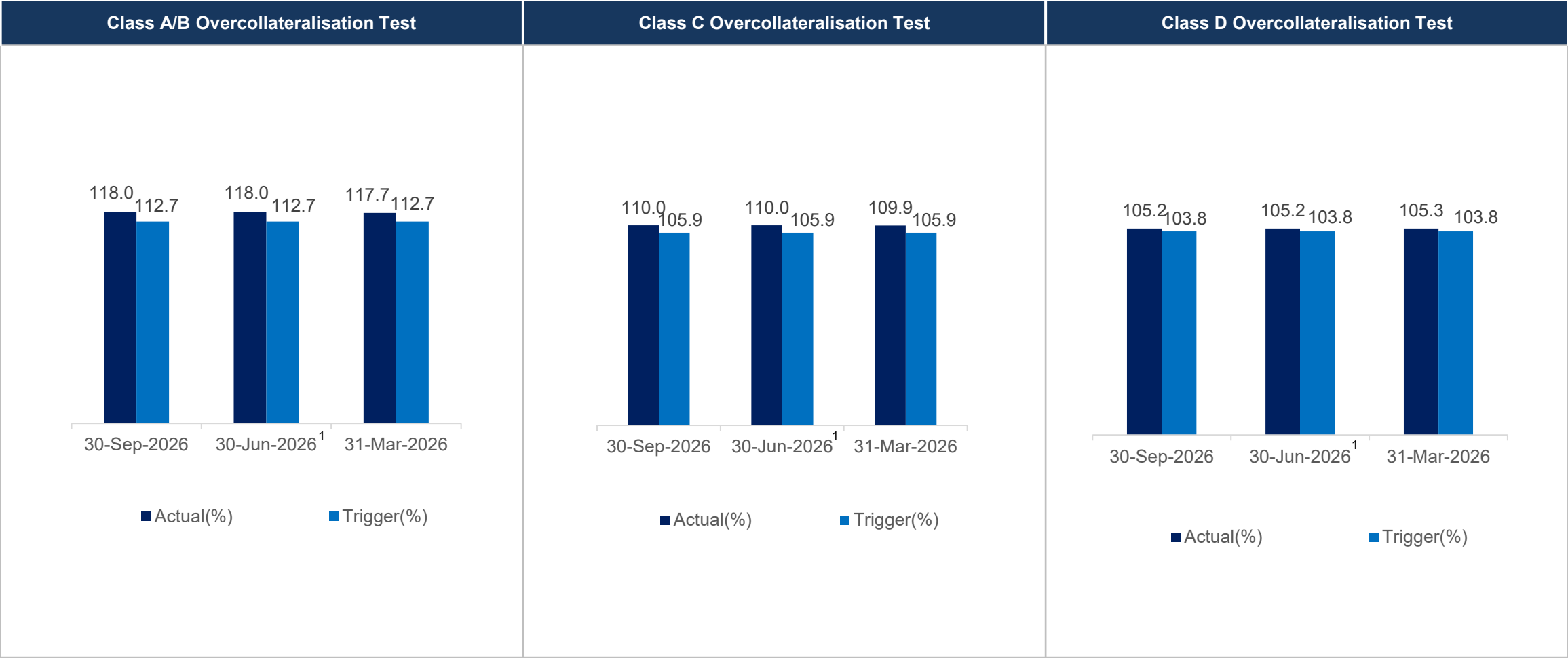
Summary Coverage Tests as of 30 September 2026

Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Previous Result	Pass / Fail
1	Class A/B Overcollateralisation Test	Min	112.7%	118.0%	684,713,537.77	580,238,491.45	118.0% ¹	Pass
2	Class C Overcollateralisation Test	Min	105.9%	110.0%	684,713,537.77	622,538,491.45	110.0% ¹	Pass
3	Class D Overcollateralisation Test	Min	103.8%	105.2%	684,713,537.77	650,738,491.45	105.2% ¹	Pass
4	Class A/B Interest Coverage Test	Min	110.0%	142.4%	21,076,661.61	14,802,260.76	N/A	Pass
5	Class C Interest Coverage Test	Min	102.5%	129.9%	21,076,661.61	16,227,906.61	N/A	Pass

¹ The Overcollateralisation Test ratios for 30 June 2026 were overstated by 0.1% each, due to an unrealised FX gain of approximately US\$0.5m at the time, relating to AUD proceeds received from the prepayment of an AUD-denominated Collateral Obligation. The unrealised gain was eliminated following the actual conversion of the AUD proceeds into USD proceeds under the terms of the cross-currency swap for that Collateral Obligation.

Coverage Tests

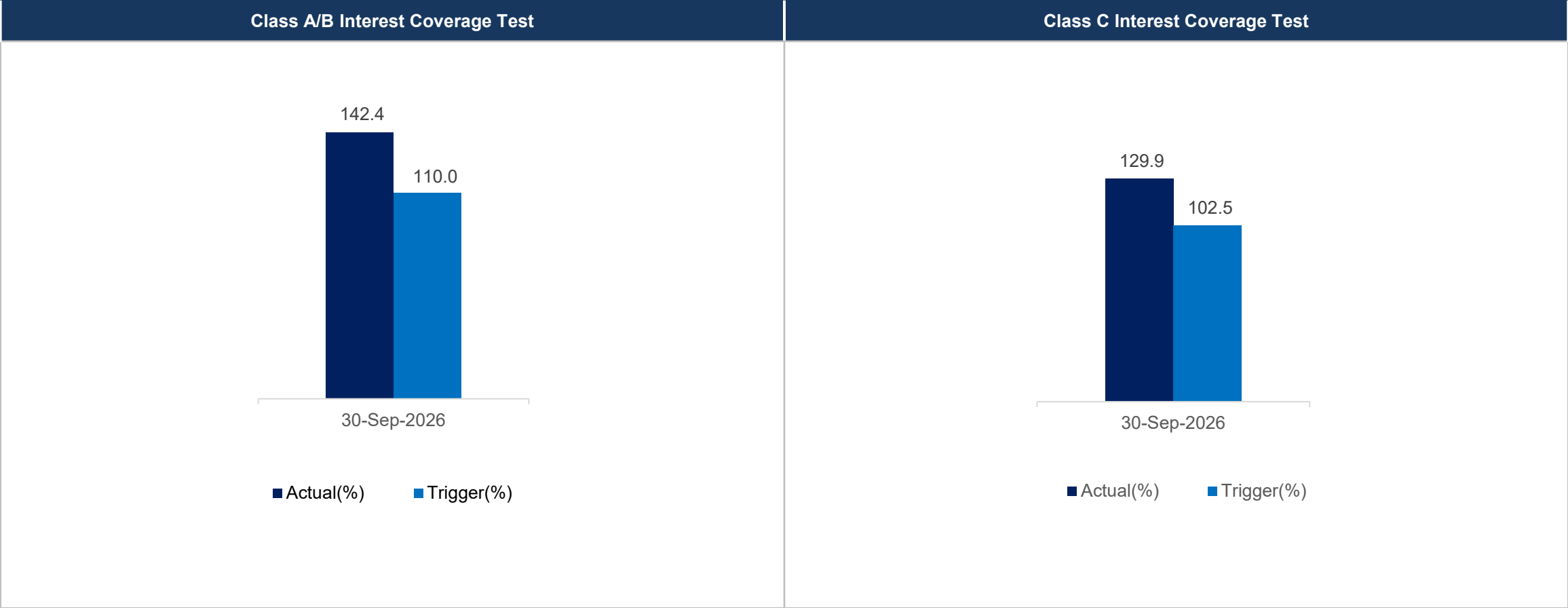
Overcollateralisation Test History as of 30 September 2026



¹ The Overcollateralisation Test ratios for 30 June 2026 were overstated by 0.1% each, due to an unrealised FX gain of approximately US\$0.5m at the time, relating to AUD proceeds received from the prepayment of an AUD-denominated Collateral Obligation. The unrealised gain was eliminated following the actual conversion of the AUD proceeds into USD proceeds under the terms of the cross-currency swap for that Collateral Obligation.

Coverage Tests

Interest Coverage Test History as of 30 September 2026



Manager's Update

As of 30 September 2026 (1 / 3)

A. Material Credit Updates

Overall Portfolio Update

The Weighted Average Rating Factor (“WARF”) of the Portfolio as of 30 September 2026 is 1,381 (Moody’s) / 11.15 (Fitch) based on aggregate outstanding commitment amounts, from 1,278 (Moody’s) / 10.85 (Fitch) as at 30 June 2026. The changes are attributable to scheduled amortisation of the Portfolio, changes in the credit estimates of seven Obligors (across both Moody’s and Fitch) and full prepayment of one asset during the quarter.

	30 Sep 2026	30 Jun 2026	31 Mar 2026	Issue Date
Portfolio WARF: Moody’s	1,381	1,278	1,301	1,301
Portfolio WARF: Fitch	11.15	10.85	10.84	10.58

Asset Replenishments

There were no asset replenishments during the quarter.

Compliance Tests

As of 30 September 2026, the Issuer is in compliance with the Overcollateralisation Tests and the Interest Coverage Tests.

Manager's Update

As of 30 September 2026 (2 / 3)

Portfolio Developments

▪ **Middle East Assets:**

- Within the Portfolio there are ten Obligors (representing 27.1% of the Portfolio by Outstanding Commitment Amount as of 30 September 2026) located in the Middle East. Of the ten Obligors, six (13.1%) are in the Conventional Power and Water sector, three (11.9%) are in the Other Oil and Gas sector, and one (2.1%) is in the Energy Shipping sector.
- As of the date of this report, the Manager is not aware of nor has it received any notification or indication from any of the Obligors of any difficulty or inability to service debt obligations.
- Notwithstanding the situation, all Middle East exposure within the Portfolio benefits from (i) contractual mitigants under the project agreements for war or political violence or (ii) relevant insurances relating to such acts of war or political violence.

- Other than the above, the Portfolio remains stable.

B. Country Rating Developments

During the last quarter, there were no updates to country rating for the countries of risk the Portfolio is exposed to. There were, however, the following outlook developments:

- Qatar's Fitch outlook revised from Stable to Negative

Manager's Update

As of 30 September 2026 (3 / 3)

	Current	Δ QoQ	Δ YTD	LTM
Benchmark Rates (%)				
US\$ Overnight SOFR	3.8800	5.4%	0.3%	
US\$ 3m Term SOFR	4.0958	9.7%	12.2%	
US\$ 6m Term SOFR	4.2808	11.2%	19.8%	
Sovereign CDS (bps)¹				
Abu Dhabi	37.2	12.0%	36.3%	
Australia	15.2	11.6%	29.3%	
Brazil	130.1	4.3%	-5.7%	
Chile	55.7	33.6%	30.3%	
China	35.5	-5.7%	-19.7%	
Colombia	165.5	14.2%	-20.5%	
France	64.5	125.2%	114.6%	
India	76.9	1.8%	47.2%	
Indonesia	91.1	1.1%	29.7%	
Kuwait	52.3	-35.5%	-34.3%	
Malaysia	35.8	-5.5%	-7.6%	
Qatar	42.2	44.5%	49.1%	
Saudi Arabia	67.2	11.6%	0.0%	
United States	30.5	-15.1%	16.9%	
Vietnam	105.0	1.0%	24.8%	
Commodities				
Brent Crude (\$/bbl)	103.53	42.0%	70.1%	

¹ 5-year USD CDS. Selection of largest countries of risk in portfolio

Source: Bloomberg, Citi Velocity, Federal Reserve Bank of New York, US Department of Energy



C. Macro Indicators

- At its 15-16 September 2026 meeting, the Fed members voted unanimously 12-0 to raise the federal funds target range by 25bps to 3.75%-4.00%, after holding rates at 3.50%-3.75% for four consecutive meetings. The move reinforced the Fed's more hawkish posture adopted earlier in the year as inflation remained elevated despite a resilient economy characterised by solid growth, robust capital investment, strong productivity gains and a stable labour market. The Fed reaffirmed its commitment to restoring inflation to its 2% target, signalling that monetary policy is likely to remain restrictive until clearer evidence of disinflation emerges. The next meeting is scheduled for 27-28 October 2026.
- Sovereign credit default swaps (CDS) widened across most regions in Q3 2026, reversing some of the earlier compression observed following the Q2 2026 de-escalation of geopolitical tensions. This indicates a renewed rise in sovereign risk premiums.
- Brent crude rebounded strongly in Q3 2026, rising 42.0% to settle at US\$103.53/bbl, driven by stronger Chinese demand and renewed supply disruptions in the Middle East. Geopolitical tensions, potential near-term escalation and the continued uncertainty surrounding the reopening of the Strait of Hormuz supported higher prices. Security risks and shipping costs in the Red Sea due to Houthi attacks further limit the effectiveness of Saudi Arabia's alternative export corridor. Global oil inventories are expected to continue drawing down through end-2026 amid constrained supply conditions, though conditions are expected to improve from 2027 onwards as production recovers and inventories begin to rebuild.

Account Balances

As of 30 September 2026

Account Name	Principal	Interest	Others	Total
Principal Account	1,927,189.71	283.91	0.00	1,927,473.62
Principal Fixed Deposit Account	35,857,739.66	0.00	0.00	35,857,739.66
Undrawn Commitments Account	0.00	2,480.57	0.00	2,480.57
Undrawn Commitments Fixed Deposit Account	0.00	0.00	0.00	0.00
Interest Account	0.00	82,850.57	0.00	82,850.57
Interest Fixed Deposit Account	0.00	16,532,741.80	0.00	16,532,741.80
Payment Account	0.00	0.00	133.99	133.99
Reserve Account	0.00	2.73	12,322.66	12,325.39
Collection Account	3,953,438.81	2,069,202.86	0.00	6,022,641.68
Cash in Transit	1,428,765.98	2,928,034.22	33,442.50	4,390,242.70
Total	43,167,134.17¹	21,615,596.67²	45,899.15	64,828,629.98

¹ This includes US\$784.0k equivalent payable for SGD/USD Cross Currency Swaps and relate to certain SGD-denominated Collateral Obligations

² This includes US\$501.9k equivalent payable for AUD/USD, EUR/USD and SGD/USD Cross Currency Swaps and relate to certain AUD/EUR/SGD-denominated Collateral Obligations

Risk Retention

As of 30 September 2026

Confirmation by the Transaction Administrator:

The Transaction Administrator has received written confirmation from Clifford Capital Asset Finance Pte. Ltd. (the “Retention Holder”) that:

- ❖ the Retention Holder continues to hold 5% of the nominal value of each Class of Notes (the “Retention Notes”); and
- ❖ the Retention Holder has not sold, hedged or mitigated its credit risk under or associated with the Retentions Notes or the underlying portfolio of Collateral Obligations, except to the extent permitted in accordance with the EU/UK Retention Requirements.

Payment Frequency Switch

As of 30 September 2026

Confirmation by the Collateral Manager:

- ❖ No Payment Frequency Switch Event has occurred during the latest Due Period from 01 April 2026 to 30 September 2026.

2. Portfolio Information

Portfolio Details

As of 30 September 2026 (1 / 5)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)
1	Aligned Data Centers International, LP	Commercial	No	Digital Infrastructure	Brazil	United States	Operational	Yes	USD	9.9	9.9	2028
2	Al-Mourjan For Electricity Production Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	25.1	25.1	2036
3	BIF IV Jarvis India Pte. Ltd. & Project Holdings Nine (DIFC) Limited	Commercial	No	Digital Infrastructure	India	India	Operational	No	USD	35.0	35.0	2030
4	Boldyn Networks Holdings US Finance LLC	Commercial	No	Digital Infrastructure	United States	United States	Operational	No	USD	30.0	30.0	2030
5	Bridge Data Centres Malaysia (Labuan) Bhd.	Commercial	No	Digital Infrastructure	Malaysia	Malaysia	Operational	No	USD	29.0	29.0	2030
6	Buzios5 MV32 B.V.	Commercial	No	FPSO	Brazil	Brazil	Operational	Yes	USD	25.6	25.6	2037
7	C Ports Finance Australia Pty Ltd	Commercial	No	Transportation	Australia	Australia	Operational	No	AUD	22.1 ¹	22.1 ¹	2029
8	Cambodian Transmission Limited	MIGA PRI Covered	Yes	Electricity Transmission	Cambodia	Cambodia	Operational	Yes	USD	5.1	5.1	2029
		MIGA PRI Uncovered								0.3	0.3	

Portfolio Details

As of 30 September 2026 (2 / 5)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)
9	Canadian International School Pte Ltd	Commercial	No	Education	Singapore	Singapore	Operational	No	SGD	4.9 ²	4.9 ²	2029
10	China Energy Glory LNG Shipping Co., Limited	Commercial	Yes	Energy Shipping	China	China	Operational	Yes	USD	3.8	3.8	2033
11	China Energy Peace LNG Shipping Co., Limited	Commercial	Yes	Energy Shipping	China	China	Operational	Yes	USD	3.7	3.7	2033
12	Dhuruma Electricity Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	6.4	6.4	2033
13	Element Materials Technology Group US Holdings Inc	Commercial	No	Others	United States	United States	Operational	No	USD	21.8	21.8	2029
14	Enfragen Spain, S.A.U, Prime Energia SpA, and Enfragen Energia SUR, S.A.U.	Commercial	Yes	Conventional Power & Water	Colombia	Colombia	Operational	Yes	USD	29.4	29.4	2028
15	Galaxy II Investment Holding Limited	Commercial	No	Other Oil & Gas	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	30.8	30.8	2040
16	Greenko Power Projects (Mauritius) Limited	Commercial (Expansion Facility)	No	Renewable Energy	India	India	Operational	Yes	USD	8.2	8.2	2029
17	Greenko Power Projects (Mauritius) Limited	Commercial (Greenshoe Facility)	No	Renewable Energy	India	India	Operational	Yes	USD	15.0	15.0	2029

Portfolio Details

As of 30 September 2026 (3 / 5)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US\$m)	Outstanding Commitment Amount (US\$m)	Expected Maturity (Year)
18	Jambaran Tiung-Biru	Commercial	No	LNG & Gas	Indonesia	Indonesia	Operational	Yes	USD	16.4	16.4	2034
19	InfraBridge L1 SpA	Commercial	No	Transportation	Chile	Chile	Operational	Yes	USD	6.9	6.9	2033
20	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	No	Energy Shipping	Qatar	Qatar	Operational	Yes	USD	13.7	13.7	2033
21	Jubail Water and Power Company	Commercial	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	USD	9.6	9.6	2029
22	Libra MV31 B.V.	Commercial	No	FPSO	Brazil	Brazil	Operational	Yes	USD	7.6	7.6	2036
23	MARLIM1 MV33 B.V.	Commercial	No	FPSO	Brazil	Brazil	Operational	Yes	USD	6.9	6.9	2035
24	Pan Americas LNG Transportation Company Limited	Commercial	No	Energy Shipping	China	China	Operational	Yes	USD	3.5	3.5	2030
25	Pan Asia LNG Transportation Company Limited	Commercial	No	Energy Shipping	China	China	Operational	Yes	USD	3.5	3.5	2029
26	PT Nusantara Sembcorp Solar Energi	Commercial	No	Renewable Energy	Indonesia	Indonesia	Operational	Yes	USD	23.7	23.7	2046
27	PT UPC Sidrap Bayu Energi	Commercial	No	Renewable Energy	Indonesia	Indonesia	Operational	Yes	USD	6.6	6.6	2034
28	Ras Girtas Power Company	Commercial	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	11.2	11.2	2033

Portfolio Details

As of 30 September 2026 (4 / 5)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US\$m) ¹	Outstanding Commitment Amount (US\$m) ¹	Expected Maturity (Year)
29	Sarawak Petchem Sdn. Bhd.	Commercial	Yes	Other Oil & Gas	Malaysia	Malaysia	Operational	No	USD	20.0	20.0	2038
30	Sepia MV30 B.V.	Commercial	No	FPSO	Brazil	Brazil	Operational	Yes	USD	7.1	7.1	2033
31	Shamal Az-Zour Al Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az Zour Power Plant K.S.C.	Commercial	No	Conventional Power & Water	Kuwait	Kuwait	Operational	Yes	USD	6.2	6.2	2036
32	Sociedad Puerto Industrial Aguadulce S.A.	Commercial	No	Transportation	Colombia	Colombia	Operational	Yes	USD	4.3	4.3	2030
33	Thalassius A016.21/A022.21 Participacoes S.A.	Commercial	Yes	Renewable Energy	Brazil	Brazil	Operational	Yes	USD	24.8	24.8	2028
34	Umm Al Houl Power	Commercial (Original Facility)	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	13.5	13.5	2041
35	Umm Al Houl Power	Commercial (Expansion Facility)	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	USD	12.6	12.6	2041
36	Vinfast Auto Ltd.	Commercial	No	Transportation	Vietnam	Vietnam	Operational	No	USD	15.0	15.0	2029
37	WG Partners Acquisition LLC	Commercial	No	Conventional Power & Water	United States	United States	Operational	Yes	USD	31.0	31.0	2030
38	Whitesands Pipelines Limited	Commercial	No	Other Oil & Gas	United Arab Emirates	United Arab Emirates	Operational	Yes	USD	10.8	10.8	2041

Portfolio Details

As of 30 September 2026 (5 / 5)

No.	Borrower	Tranche Type	Participation	Sector	Location of Project	Location of Risk	Status	PF Infrastructure Obligation	Currency	Outstanding Par Amount (US\$m) ¹	Outstanding Commitment Amount (US\$m) ¹	Expected Maturity (Year)
39	XP Fibre Groupe	Commercial	No	Digital Infrastructure	France	France	Operational	No	EUR	13.4 ³	13.4 ³	2031
40	Project A	Commercial	Yes	LNG & Gas	Oceania	Oceania	Operational	No	USD	7.1	7.1	2029
41	Project B	Commercial	Yes	Other Oil & Gas	Middle East	Middle East	Operational	Yes	USD	35.0	35.0	2044
Total Loans										616.3	616.3	
Bonds												
42	Greenko Wind Projects (Mauritius) Ltd	Commercial	No	Renewable Energy	India	India	Operational	Yes	USD	9.7	9.7	2028
43	IRB Infrastructure Developers Limited	Commercial	No	Transportation	India	India	Operational	No	USD	17.0	17.0	2032
Total										642.9	642.9	

Note:

1. USD equivalent of AUD34.0 million
2. USD equivalent of SGD6.2 million
3. USD equivalent of EUR11.5 million

Credit Events

As of 30 September 2026

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US\$)	Market Price	Current Notional Amount (US\$)
NOTHING TO REPORT						

Principal Payments

Between 1 July 2026 and 30 September 2026 (1 / 2)

Repayment Date	Borrower	Facility	CCY	Amortisation Amount (US\$)
07-Jul-26	Galaxy II Investment Holding Limited	Commercial	USD	382,079.74
07-Jul-26	Whitesands Pipelines Limited	Commercial	USD	408,286.09
15-Jul-26	PT UPC Sidrap Bayu Energi	Commercial	USD	191,127.94
27-Jul-26	Canadian International School Pte Ltd	Commercial	SGD	804,870.00
10-Aug-26	MPT Utah Portfolio, LLC	Commercial	USD	4,000,000.00
10-Aug-26	MPT Utah Portfolio, LLC	Commercial	USD	10,000,000.00
20-Aug-26	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	USD	106,030.79
26-Aug-26	Shamal Az-Zour Al Oula for the Building, Execution, Operation, Management and Maintenance of the First Phase of Az Zour Power Plant K.S.C.	Commercial	USD	113,251.59
01-Sep-26	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	USD	105,354.01
10-Sep-26	China Energy Glory LNG Shipping Co., Limited	Commercial	USD	57,293.39
10-Sep-26	China Energy Peace LNG Shipping Co., Limited	Commercial	USD	58,526.15
10-Sep-26	Buzios5 MV32 B.V.	Commercial	USD	371,247.95
10-Sep-26	Libra MV31 B.V.	Commercial	USD	146,627.72
10-Sep-26	MARLIM1 MV33 B.V.	Commercial	USD	128,422.72
10-Sep-26	Sepia MV30 B.V.	Commercial	USD	203,962.82
11-Sep-26	J5 Nakilat No. 1/2/3/4/5/6/7/8 Ltd	Commercial	USD	109,186.92
15-Sep-26	Aligned Data Centers International, LP	Commercial	USD	65,200.00
15-Sep-26	Ras Girtas Power Company	Commercial	USD	140,307.00
15-Sep-26	Ras Girtas Power Company	Commercial	USD	118,091.66
21-Sep-26	Pan Americas LNG Transportation Company Limited	Commercial	USD	55,512.15
21-Sep-26	Pan Asia LNG Transportation Company Limited	Commercial	USD	56,711.42
28-Sep-26	Greenko Wind Projects (Mauritius) Ltd	Commercial	USD	200,000.00
29-Sep-26	Enfragen Spain, S.A.U, Prime Energia SpA, and Enfragen Energia SUR, S.A.U.	Commercial	USD	55,903.42
30-Sep-26	Cambodian Transmission Limited	MIGA PRI Covered	USD	446,779.62

Principal Payments

Between 1 July 2026 and 30 September 2026 (2 / 2)

Repayment Date	Borrower	Facility	CCY	Amortisation Amount (US\$)
30-Sep-26	Dhuruma Electricity Company	Commercial	USD	403,786.96
30-Sep-26	Element Materials Technology Group US Holdings Inc	Commercial	USD	54,858.61
30-Sep-26	ZEmobility L1 SpA	Commercial	USD	201,811.53
30-Sep-26	Jambaran Tiung-Biru	Commercial	USD	1,101,765.33
30-Sep-26	Jubail Water and Power Company	Commercial	USD	1,745,031.70
30-Sep-26	Project A	Commercial	USD	133,109.09
30-Sep-26	Thalassius A016/22.21 Participacoes S.A.	Commercial	USD	179,309.92
30-Sep-26	Thalassius A016/22.21 Participacoes S.A.	Commercial	USD	69,615.56
30-Sep-26	WG Partners Acquisition LLC	Commercial	USD	225,000.00
30-Sep-26	Sociedad Puerto Industrial Aguadulce S.A.	Commercial	USD	117,236.83
			Total	22,556,298.63

Principal Drawdowns

Between 1 July 2026 and 30 September 2026

Drawdown Date	Borrower	Facility	CCY	Drawdown Amount (US\$)
NOTHING TO REPORT				

Replenishments

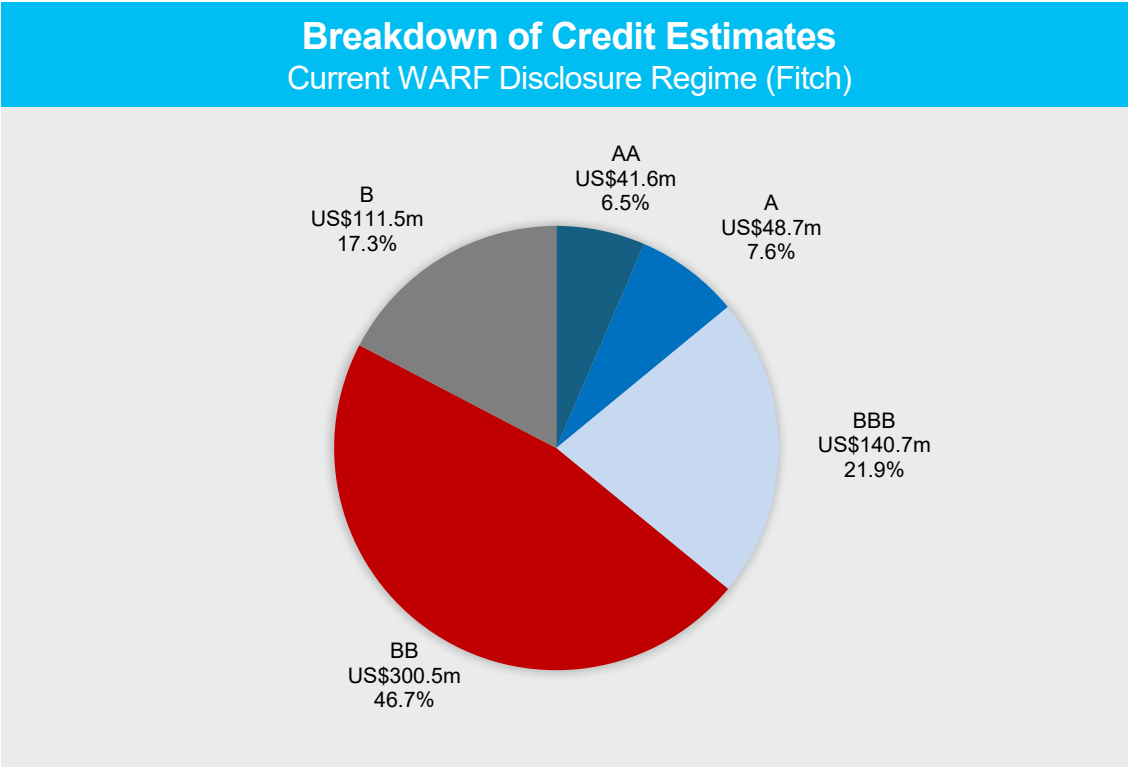
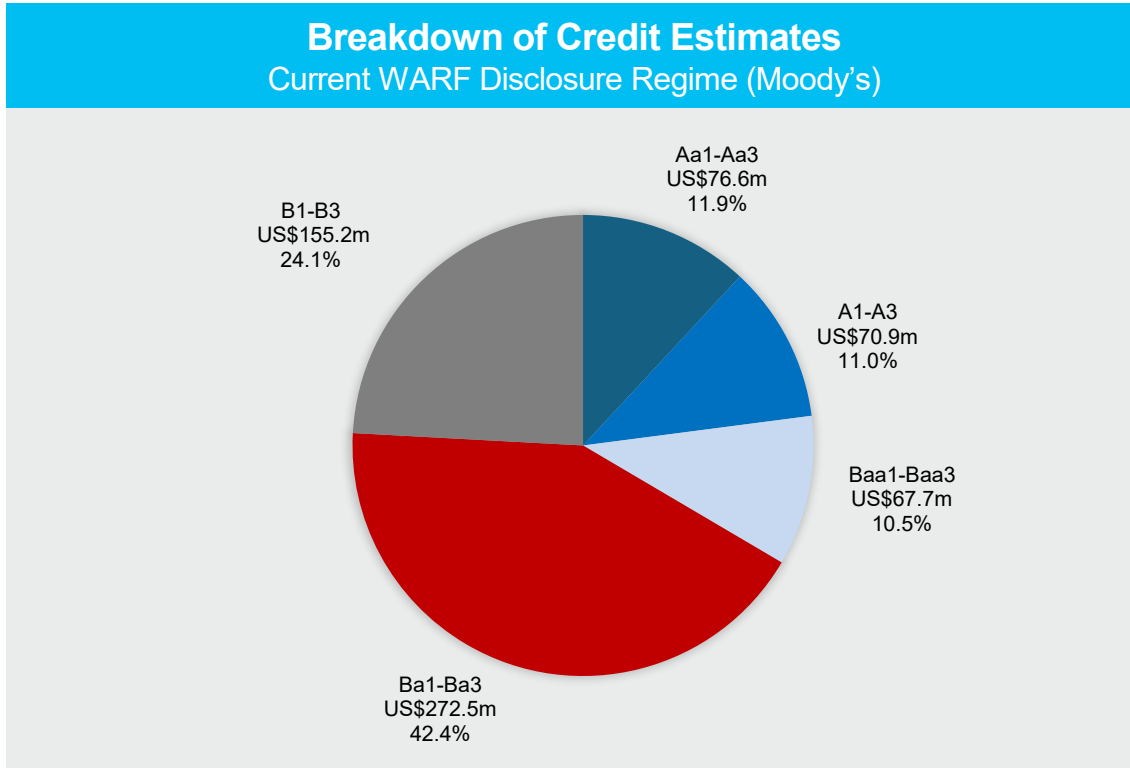
Between 1 July 2026 and 30 September 2026

Replenishment Date	Borrower	Facility	CCY	Replenishment Amount (US\$)
NOTHING TO REPORT				

Credit Estimates

Distribution as of 30 September 2026

- The following provides a breakdown of the Portfolio in terms of Moody's and Fitch's credit estimates.
- The Portfolio's weighted average rating factor in terms of Moody's credit estimates is 1,381 based on outstanding commitment amounts as of 30 September 2026.
- The Portfolio's weighted average rating factor in terms of Fitch's credit estimates is 11.15 based on outstanding commitment amounts as of 30 September 2026.



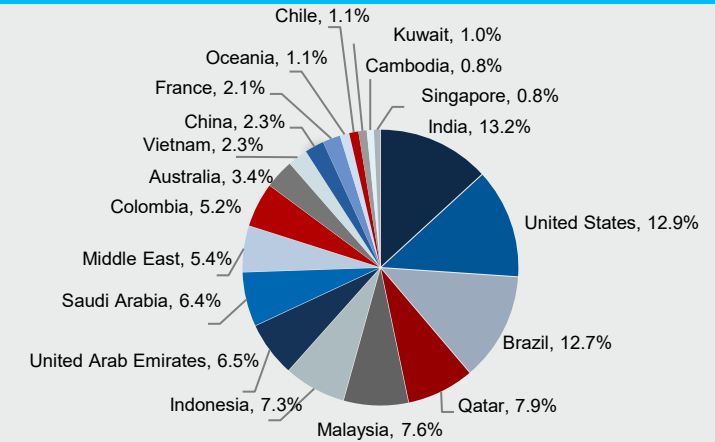
Country of Project

Distribution as of 30 September 2026

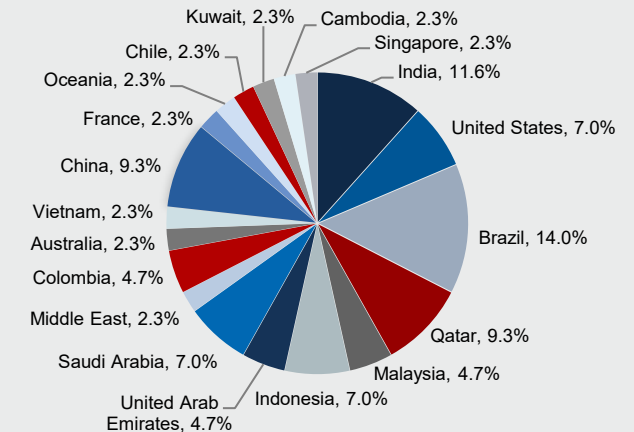
- The projects are located across **17 countries** in Asia Pacific, Middle East and the Americas.

Country where the project is located	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
India	84.8	13.2%	5	11.6%
United States	82.8	12.9%	3	7.0%
Brazil	81.8	12.7%	6	14.0%
Qatar	50.9	7.9%	4	9.3%
Malaysia	49.0	7.6%	2	4.7%
Indonesia	46.7	7.3%	3	7.0%
United Arab Emirates	41.6	6.5%	2	4.7%
Saudi Arabia	41.1	6.4%	3	7.0%
Middle East	35.0	5.4%	1	2.3%
Colombia	33.7	5.2%	2	4.7%
Australia	22.1	3.4%	1	2.3%
Vietnam	15.0	2.3%	1	2.3%
China	14.5	2.3%	4	9.3%
France	13.4	2.1%	1	2.3%
Oceania	7.1	1.1%	1	2.3%
Chile	6.9	1.1%	1	2.3%
Kuwait	6.2	1.0%	1	2.3%
Cambodia	5.4	0.8%	1	2.3%
Singapore	4.9	0.8%	1	2.3%
Total	642.9	100.0%	43	100.0%

Breakdown by Value (%)



Breakdown by Number of Assets (%)

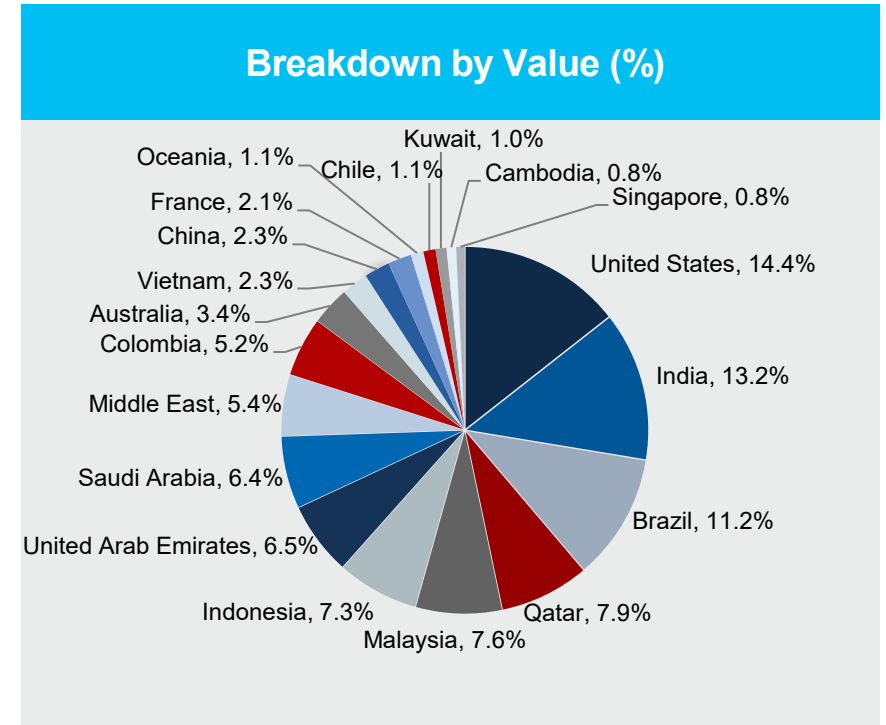


Country of Risk

Distribution as of 30 September 2026

- The projects are diversified across **17 countries and suprasovereign organizations** based on the ultimate source of payment risk.

Region/Country based on ultimate source of payment risk located	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
United States	92.7	14.4%
India	84.8	13.2%
Brazil	72.0	11.2%
Qatar	50.9	7.9%
Malaysia	49.0	7.6%
Indonesia	46.7	7.3%
United Arab Emirates	41.6	6.5%
Saudi Arabia	41.1	6.4%
Middle East	35.0	5.4%
Colombia	33.7	5.2%
Australia	22.1	3.4%
Vietnam	15.0	2.3%
China	14.5	2.3%
France	13.4	2.1%
Oceania	7.1	1.1%
Chile	6.9	1.1%
Kuwait	6.2	1.0%
Cambodia	5.4	0.8%
Singapore	4.9	0.8%
Total	642.9	100.0%



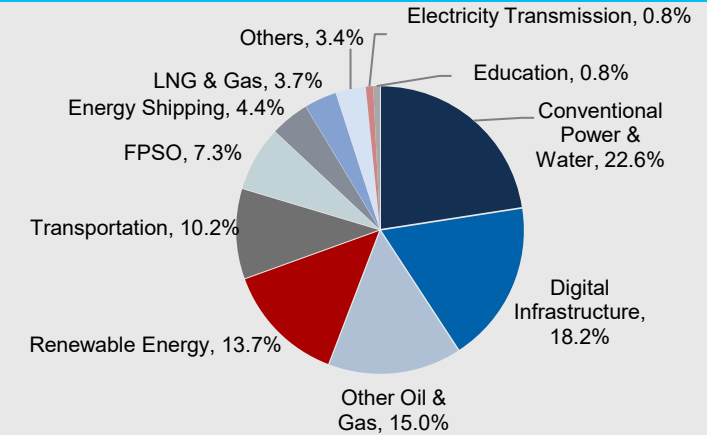
Industry Sectors

Distribution as of 30 September 2026

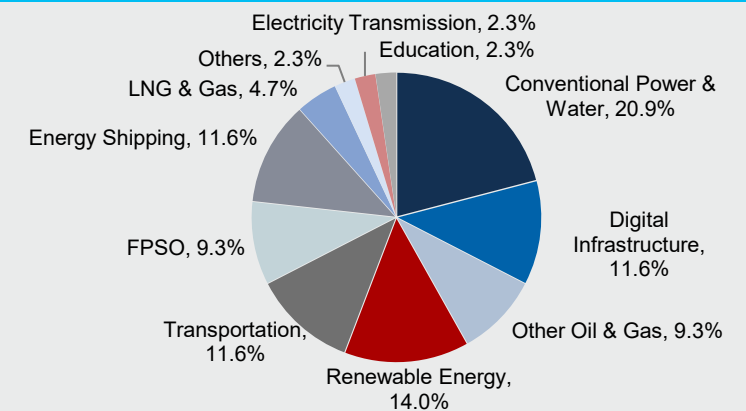
- The projects are diversified across **11 industry sub-sectors** across the infrastructure ambit.

Industry Sector	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	% of Assets
Conventional Power & Water	145.0	22.6%	9	20.9%
Digital Infrastructure	117.2	18.2%	5	11.6%
Other Oil & Gas	96.6	15.0%	4	9.3%
Renewable Energy	87.9	13.7%	6	14.0%
Transportation	65.3	10.2%	5	11.6%
FPSO	47.2	7.3%	4	9.3%
Energy Shipping	28.2	4.4%	5	11.6%
LNG & Gas	23.5	3.7%	2	4.7%
Others	21.8	3.4%	1	2.3%
Electricity Transmission	5.4	0.8%	1	2.3%
Education	4.9	0.8%	1	2.3%
Total	642.9	100.0%	43	100.0%

Breakdown by Value (%)



Breakdown by Number of Assets (%)



Credit Enhancements

Distribution as of 30 September 2026

- The following provides a breakdown of proportion of projects that are supported by export credit agencies (“**ECAs**”) and multilateral financial institutions (“**MFIs**”) through various forms of credit enhancements such as guarantees and insurances.

	Direct Assignment			Sub-participation		
Tranche Type	Number of Assets	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio	Number of Assets	Aggregate Outstanding Commitment Amount (US\$m)	% of Total Aggregate Outstanding Commitment Amount in Portfolio
Assets that are covered by multilateral financial institutions	0	0.0	0.0%	1	5.4	0.8%
Assets that are covered by export credit agencies	0	0.0	0.0%	0	0.0	0.0%
Other Assets	35	513.8	79.9%	7	123.7	19.2%
Total	35	513.8	79.9%	8	129.1	20.1%

Distribution as of 30 September 2026

- All the projects in the Portfolio are operational.



Asset Benchmark Rates

As of 30 September 2026¹

Benchmark Rate	Aggregate Outstanding Commitment Amount (US\$m)
1-month Term SOFR	0.0
3-month Term SOFR	167.8
6-month Term SOFR	16.4
Overnight Compounded SOFR	458.7
Total	642.9

Asset Replacement Percentage	
Assets with Overnight Compounded SOFR	71.34%
Assets with Term SOFR	28.66%
Assets with alternate rate of interest designated by US Fed / overall balance of assets	-
Assets with ISDA Fallback Rate / overall balance of assets	-
Assets with alternate rate as selected by Collateral Manager / overall balance of assets	-

Confirmation by the Collateral Manager:

- ❖ The Asset Replacement Percentage is less than 50%

¹ Refers to effective benchmark rates referenced for the current interest period.

3. Priority of Payments

Overview of Distributions

Distribution In US\$

Class	Original Face Value	Prior Principal Balance	Percent of Original Face Value	Optimal Interest	Interest Paid	Principal Paid	Total Payment	Deferred Interest	Current Principal Balance	Percent of Original Face Value
Class X	17,000,000.00	0.00	0.0%	0.00	0.00	0.00	0.00	n/a	0.00	0.0%
Class A	476,800,000.00	474,438,491.45	99.5%	11,962,513.47	11,962,513.47	40,983,140.79	52,945,654.26	n/a	433,455,350.66	90.9%
Class B	105,800,000.00	105,800,000.00	100.0%	2,839,747.29	2,839,747.29	-	2,839,747.29	n/a	105,800,000.00	100.0%
Class C	42,300,000.00	42,300,000.00	100.0%	1,425,645.85	1,425,645.85	-	1,425,645.85	n/a	42,300,000.00	100.0%
Class D	28,200,000.00	28,200,000.00	100.0%	1,244,298.07	1,244,298.07	-	1,244,298.07	n/a	28,200,000.00	100.0%
Subordinated Notes	35,370,000.00	35,370,000.00	100.0%	-	-	-	-	n/a	35,370,000.00	100.0%
Total	705,470,000.00	686,108,491.45	97.3%	17,472,204.68	17,472,204.68	40,983,140.79	58,455,345.47	-	645,125,350.66	91.4%

Interest Accrual Details

Interest Accrued US\$

Class	Days	Method	Index 1	Margin 2	Interest Rate ¹ 3 = 1 + 2	Beginning Principal Balance 4	Accrual Day Count Fraction 5	Prior Unpaid Interest 6	Accrued Interest 7 = 3 * 4 * 5	Total Interest Due 8 = 6 + 7	Interest Paid 9	Current Unpaid Interest 10 = 8 - 9
Class X	183	Act/360	3.68014%	1.05000%	4.73014%	0.00	183/360	-	0.00	0.00	0.00	-
Class A	183	Act/360	3.68014%	1.28000%	4.96014%	474,438,491.45	183/360	-	11,962,513.47	11,962,513.47	11,962,513.47	-
Class B	183	Act/360	3.68014%	1.60000%	5.28014%	105,800,000.00	183/360	-	2,839,747.29	2,839,747.29	2,839,747.29	-
Class C	183	Act/360	3.68014%	2.95000%	6.63014%	42,300,000.00	183/360	-	1,425,645.85	1,425,645.85	1,425,645.85	-
Class D	183	Act/360	3.68014%	5.00000%	8.68014%	28,200,000.00	183/360	-	1,244,298.07	1,244,298.07	1,244,298.07	-
Subordinated Notes	183	Act/360	0.00000%	0.00000%	0.00000%	35,370,000.00	183/360	-	0.00	0.00	0.00	-
Total						686,108,491.45		-	17,472,204.68	17,472,204.68	17,472,204.68	-

Dates

Closing Date	25-November-2025
Distribution Date	13-October-2026
Interest Period Start	11-April-2026
Interest Period End	11-October-2026
Actual Number of Days	183

Collateral Management Fee

Collateral Management Base Fee		US\$
		01-Apr-26 to 30-Sep-26
Collateral Principal Amount at Start of Due Period		685,777,891.07
Fee Basis Amount - Actual/360		0.51
Accrual Days		183
Base Fees Rate		0.10%
GST Rate		9.0%
Paid		379,978.10

Collateral Management Subordinated Fee		US\$
		01-Apr-26 to 30-Sep-26
Collateral Principal Amount at Start of Due Period		685,777,891.07
Fee Basis Amount - Actual/360		0.51
Accrual Days		183
Subordinated Fees Rate		0.20%
GST Rate		9.0%
Paid		759,956.20

Total Collateral Management Fee = US\$ 1,139,934.30

Priority of Payments

Application of Interest Proceeds (1 / 3)

Application of Interest Proceeds	US\$
Available Amount for Interest Proceeds	21,113,711.40 ¹
Amount Distributed	21,113,711.40
(A) Payment of taxes owing by the Issuer	-
(B) Payment of accrued and unpaid Trustee Fees and Expenses (up to the Senior Expenses Cap)	25,000.00
(C) Payment of Administrative Expenses (up to the Senior Expenses Cap)	71,279.62
(D) Payment to the Reserve Account	62,677.34
(E) Payment of Collateral Management Base Fee	379,978.10
(F) Payment of Upfront Fee, Commitment Fee and Interest under the Bridge Facility Agreement	31,344.35
(G) Payment of Class X/A Notes Interest Amounts	11,962,513.47
(i) Interest paid to Class X Notes	-
(ii) Interest paid to Class A Notes	11,962,513.47

¹ This excludes US\$501.9k equivalent payable for AUD/USD, EUR/USD and SGD/USD Cross Currency Swaps and relate to certain AUD/EUR/SGD-denominated Collateral Obligations

Priority of Payments

Application of Interest Proceeds (2 / 3)

(H) Payment of Class B Notes Interest Amounts	2,839,747.29
(I) Class A/B Overcollateralisation Test or Class A/B Interest Coverage Test is not satisfied, payment to Class A Notes and Class B Notes	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(J) Payment of Class C Notes Interest Amounts (including interest accrued on Deferred Interest)	1,425,645.85
(K) Class C Overcollateralisation Test or Class C Interest Coverage Test is not satisfied, payment to the Rated Notes	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(L) Payment of Class C Notes Deferred Interest	-
(M) Payment of Class D Notes Interest Amounts (including interest accrued on Deferred Interest)	1,244,298.07

Priority of Payments

Application of Interest Proceeds (3 / 3)

(N) Class D Overcollateralisation Test or Class D Interest Coverage Test is not satisfied, payment to the Rated Notes

(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-

(O) Payment of Class D Notes Deferred Interest -

(P) Payment of Collateral Management Subordinated Fee 759,956.20

(Q) Payment of Trustee Fees and Expenses not paid under item (B) by reason of the Senior Expenses Cap -

(R) (i) Payment of Administrative Expenses not paid under item (C) by reason of the Senior Expenses Cap -

(R) (ii) Payment of increased costs under the Bridge Facility Agreement -

(S) Payment of Deferred Collateral Management Amounts -

(T) Payment of amounts owing to any Hedge Counterparty -

(U) Remaining Interest Proceeds to the Subordinated Noteholders 2,311,271.11

Priority of Payments

Application of Principal Proceeds (1 / 4)

Application of Principal Proceeds	US\$
Available Amount for Principal Proceeds	42,383,140.79 ¹
Amount Distributed	42,383,140.79
(A) To the payment of items (A) to (H) of the Interest Priority of Payments, to the extent not paid in full	-
(B) To the payment of item (I) of the Interest Priority of Payments, to the extent not paid in full	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(C) To the payment of item (J) of the Interest Priority of Payments, to the extent not paid in full (and provided the Class A Notes and the Class B Notes have been redeemed in full)	-
(D) To the payment of item (K) of the Interest Priority of Payments, to the extent not paid in full	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-

¹This excludes US\$784.0k equivalent payable for SGD/USD Cross Currency Swaps and relate to certain SGD-denominated Collateral Obligations

Priority of Payments

Application of Principal Proceeds (2 / 4)

(E) To the payment of item (L) of the Interest Priority of Payments, to the extent not paid in full (and provided the Class A Notes and the Class B Notes have been redeemed in full)	-
(F) To the payment of item (M) of the Interest Priority of Payments, to the extent not paid in full	-
(G) To the payment of item (N) of the Interest Priority of Payments, to the extent not paid in full	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(H) To the payment of item (O) of the Interest Priority of Payments, to the extent not paid in full (and provided the Class A Notes, the Class B Notes and the Class C Notes have been redeemed in full)	-
(I) Payment Date is the second or subsequent Payment Date, payment to the Bridge Facility Principal	1,400,000.00
(J) Redemption of Class X Notes	-

Priority of Payments

Application of Principal Proceeds (3 / 4)

(K) Payment Date is a Redemption Date, payment to the Rated Notes	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(L) Payment Date is a Special Redemption Date, payments to the Rated Notes (in an aggregate amount equal to the Special Redemption Amount)	
(i) Principal paid to Class A Notes	-
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-
(M) During the Replenishment Period and with respect to Replenishment Proceeds only, for the purchase of (or set aside in the Principal Account for the future purchase of) Replenishment Collateral Obligations	
	-
(N) Redemption of the Notes according to the Note Payment Sequence	
(i) Principal paid to Class A Notes	40,983,140.79
(ii) Principal paid to Class B Notes	-
(iii) Principal paid to Class C Notes	-
(iv) Principal paid to Class D Notes	-

Priority of Payments

Application of Principal Proceeds (4 / 4)

- (O) To the payment of item (P) of the Interest Priority of Payments, to the extent not paid in full -
- (P) After the Reinvestment Period, to the payment of items (Q) and (R) of the Interest Priority of Payments, to the extent not paid in full -
- (Q) Payment of Deferred Collateral Management Amounts -
- (R) Payment of amounts owing to any Hedge Counterparty -
- (S) Remaining Principal Proceeds to the Subordinated Noteholders -



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